

# Tennessee Market Highlights

**UT EXTENSION**  
INSTITUTE OF AGRICULTURE  
THE UNIVERSITY OF TENNESSEE

April 14, 2022

Number: 15

## Trends for the Week Compared to a Week Ago

### Slaughter Cows

steady to \$2 higher

### Slaughter Bulls

steady to \$1 higher

### Feeder Steers

steady to \$4 lower

### Feeder Heifers

\$1 to \$4 lower

Feeder Cattle Index: 155.95

### Fed Cattle

The 5-area live price on Wednesday of \$140.93 was up \$2.21. The dressed price of \$225.86 was up \$3.58.

### Corn

May closed at \$7.90 a bushel, up 22 cents since last Friday.

### Soybeans

May closed at \$16.82 a bushel, down 7 cents since last Friday.

### Wheat

May closed at \$10.96 a bushel, up 45 cents since last Friday.

### Cotton

May closed at 141.98 cents per lb., up 9.57 cents since last Friday.

## Livestock Comments by Dr. Andrew P. Griffith

**FED CATTLE:** Fed cattle traded steady to \$2 higher compared to last week on a live basis. Prices on a live basis primarily ranged from \$139 to \$142 while dressed prices were mainly \$224 to \$226.

The 5-area weighted average prices thru Wednesday were \$140.93 live, up \$2.21 compared to last week and \$225.86 dressed, up \$3.58 from a week ago. A year ago, prices were \$121.20 live and \$194.56 dressed.

It is difficult to complain about adding \$30 per head to finished cattle compared to last week. It is not surprising that finished cattle prices increased this week as the April market tends to be strong and the highlight of the spring. However, pessimism has started to set in due to the failure of the market to break out of its narrow trading range. As was said last week, it will still be difficult for finished cattle prices to exceed the high price experienced in February, but there is more of a chance now than last week. The hope is that prices push higher and even challenge the \$145 price mark, which would be \$2 higher than the \$143 price in February. Can it get, there? It sure can, but the likelihood is slim.

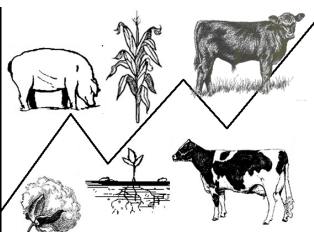
**BEEF CUTOUT:** At midday Thursday, the Choice cutout was \$271.77 down \$0.59 from Wednesday and up \$0.70 from a week ago. The Select cutout was \$259.79 up \$0.42 from Wednesday and down \$0.59 from last week. The Choice Select spread was \$11.99 compared to \$10.69 a week ago.

Just as if on cue, the Choice Select spread has begun to widen as retailers and food service begin to gear up for the grilling season that is right around the corner. Much of the interest in meats the past few weeks would have been ham and lamb leading up to the Easter holiday. However, as soon as Easter passes, consumers will

certainly turn their attention back to beef and have their sights set on the unofficial start of summer, which is Memorial Day. As consumers begin to demand more middle meats so does demand for Choice grade beef. Despite more cattle grading Choice this year, it has put no damper on Choice beef prices as consumers certainly have found a taste for Choice beef over Select. That is not to say there is not still a strong market for Select grade beef, but the domestic and international markets have a focus on higher quality grading beef. There is a good chance wholesale beef prices will push higher this spring. The expectation is that they will reach the \$290 to \$300 range.

**OUTLOOK:** Based on Tennessee weekly auction market reports, steer prices this week were steady to \$4 lower compared to a week ago while heifer prices were \$1 to \$4 lower compared to last week. Slaughter cow prices were steady to \$2 higher while bull prices were steady to \$1 higher compared to the previous week. Most people in this industry prefer to talk about calf and feeder cattle prices. For instance, this time of year, most people would like to talk about how strong calf prices are, but calf prices ran flat this spring due to a number of factors. Similarly, many feeder cattle producers would be talking about strong price expectations for yearling cattle this summer and fall, but hopes and expectations for a strong summer and fall yearling market is waning due to a lack of positive price improvement thus far. There is no doubt there will be a lot to talk about calf and feeder cattle prices, but it does not appear any of that discussion will be optimistic in the near term. There is no reason to lose complete hope as there is still a chance for yearling type cattle prices to improve through the spring, summer, and into the fall. However,

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## Livestock Comments by Dr. Andrew Griffith

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er, most hope for spring calf prices has been lost. The one bit of hope calf prices may have is they may not decline as quickly through the summer as they typically do. On the opposite end of the spectrum is slaughter cow prices. Slaughter cow prices have been strong for more than a year, and they continue to demonstrate tremendous strength. Producers who need to market slaughter cows may find it very advantageous to market slaughter cows and either retain and develop more heifers or purchase bred heifers to replace those females. A 1,200 pound slaughter cow in good condition could easily bring \$900 to \$1,000 per head. These types of values would go a long way in developing heifers or purchasing bred heifers or other young bred females.

**ASK ANDREW, TN THINK TANK:** The question was asked if seasonal price tendencies can be expected this fall for spring born calves. For the most part, producers can expect seasonal price trends to remain intact. Prices this spring for all classes of cattle have been fairly soft relative to expectations, which means the market will likely experience the full extent of sea-

sonal trends for calf prices this fall if market conditions do not change. Alternatively, if market conditions improve and prior expectations are met then the seasonal price decline in the fourth quarter of the year will not be as pronounced. Looking at yearling cattle prices, there is still a chance that seasonal price trends remain intact. However, the deeper the market moves into spring without demonstrating any type of price increase, the less likely the seasonal trend of stronger summer prices is to occur. The one market that is most likely to follow its seasonal trend is the slaughter cow market. Slaughter cows have seen tremendous prices this spring and will likely soften the second half of the year.

Please send questions and comments to [agriff14@utk.edu](mailto:agriff14@utk.edu) or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

**FRIDAY'S FUTURES MARKET CLOSING PRICES:** Thursday's closing prices were as follows: Live/fed cattle –April \$140.68 +0.05; June \$136.43 -0.45; August \$138.33 -0.33; Feeder cattle –April \$158.20 -0.35; May \$161.78 -0.18; August \$174.35 -0.08; September \$177.63 -0.38; May corn closed at \$7.35 down 1 cent from Wednesday.

## Crop Comments by Dr. Aaron Smith

### Overview

Corn, cotton, and wheat were up; soybeans were mixed for the week.

Where are corn prices headed? Since September 10, 2021, nearby corn futures prices have increased \$2.87 ¼ (\$5.02 ¾ to \$7.90), a 57% increase.

New crop futures are up \$2.34 ¼ to \$7.35 ½. Russia's invasion of Ukraine, drought in the Southern Plains and Western US, high fertilizer prices, strong export demand, and the recent USDA Prospective

Plantings report have all provided fuel to the rally. The December contract has closed up 16 of the last 20 trading days. Prices are rapidly approaching the August 2012 high of \$8.43 ¾. Prices will not go up forever, but right now there appears to be little that can slow the ascent in the short term. The increase in price has likely increased US corn planted acreage 1.0 to 2.0 million acres compared to the March 31 estimate. However, any acreage increase will not be confirmed for a couple of months and tremendous uncertainty exists regarding whether planting conditions will be supportive to increased corn acres. The next most likely short-term challenges to the corn price rally will be early season weather conditions and potential slowing of export demand at elevated prices. Both seem unlikely based on today's information. Long-term elevated prices will spur additional global production and reduce prices. However, in the short term it appears likely that prices will continue to remain very strong and perhaps challenge all-time highs. The caution in the current market was passed to me by an experienced trader who said, "when everything looks bullish, markets are more susceptible to a bearish surprise".

Similar to corn, cotton markets have a strong upward trend. On Thursday the December contract set a new contract high of 124.36. 18 of the last 22 trading days have seen December cotton futures prices increase. Old crop unfixed call sales compared to unfixed call purchases are at 8.51:1 indicating the need for additional purchases between now and July. Combining the on-call sales positions with the drought in the Southern Plains -- 88% of Texas and 74% of Oklahoma are in drought according to the US Drought Monitor, a very bullish situation can be projected. However, some caution does need to be interjected, as prices at current levels are likely to create demand erosion by synthetic fibers. That being said cotton prices are likely to remain high given the competition for acres in the US. For both, corn and cotton producers should be actively seeking marketing and

	Previous	Current	Change
USD Index	99.82	100.34	0.52
Crude Oil	98.17	106.17	8
DJIA	34,799	34,451	-348

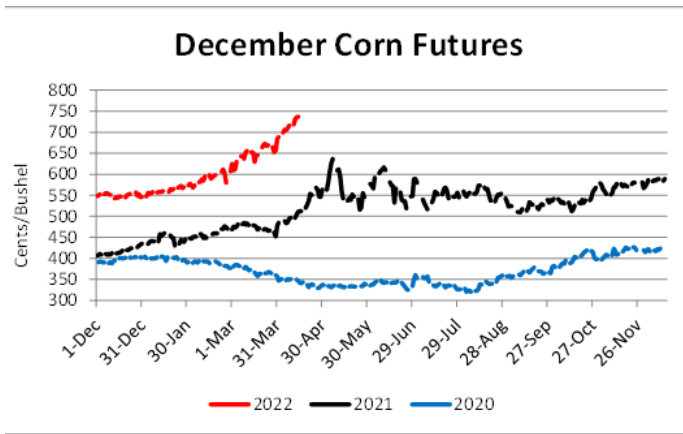
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risk management strategies that can remove some downside price risk at these elevated levels. High prices do not last indefinitely, so take advantage of pricing opportunities when they are presented.

**Corn**

Ethanol production for the week ending April 8 was 0.995 million barrels per day, down 8,000 from the previous week. Ethanol stocks were 24.803 million barrels, down 1.1 million compared to last week. Corn net sales reported by exporters for April 1-7, 2022, were up compared to last week with net sales of 52.5 million bushels for the 2021/22 marketing year and 15.9 million bushels for the 2022/23 marketing year. Exports for the same period were down 5% from last week at 61.4 million bushels. Corn export sales and commitments were 88% of the USDA estimated total exports for the 2021/22 marketing year (September 1 to August 31) compared to the previous 5-year average of 89%. Across Tennessee, average corn basis (cash price-nearby futures price) weakened or remained unchanged at West, West-Central, North-Central, and Mississippi River elevators and barge points and strengthened at Northwest elevators and barge points. Overall, basis for the week ranged from 35 under to 25 over, with an average of 2 under the May futures at elevators and barge points. May 2022 corn futures closed at \$7.90, up 22 cents since last Friday. For the week, May 2022 corn futures traded between \$7.64 and \$7.93. May/Jul and May/Dec future spreads were -7 and -55 cents. July 2022 corn futures closed at \$7.83, up 23 cents since last Friday.

Corn	May 22	Change	Dec 22	Change
Price	\$7.90	\$0.22	\$7.35	\$0.19
Support	\$7.60	\$0.16	\$7.19	\$0.22
Resistance	\$7.98	\$0.26	\$7.45	\$0.24
20 Day MA	\$7.55	\$0.06	\$6.89	\$0.17
50 Day MA	\$7.17	\$0.12	\$6.42	\$0.12
100 Day MA	\$6.59	-\$0.02	\$5.99	\$0.07
4-Week High	\$7.93	\$0.20	\$7.39	\$0.22
4-Week Low	\$7.13	\$0.00	\$6.28	\$0.01
Technical Trend	Up	=	Up	=



Nationally, the Crop Progress report estimated corn planted at 2% compared to 2% last week, 4% last year, and a 5-year average of 3%. In Tennessee, corn planted was estimated at 4% compared to 10% last year and a 5-year average of 9%. New crop cash prices at elevators and barge points ranged from \$6.83 to \$7.50. December 2022 corn futures closed at \$7.35, up 19 cents since last Friday. Downside price protection could be obtained by purchasing a \$7.40 December 2022 Put Option costing 79 cents establishing a \$6.61 futures floor.

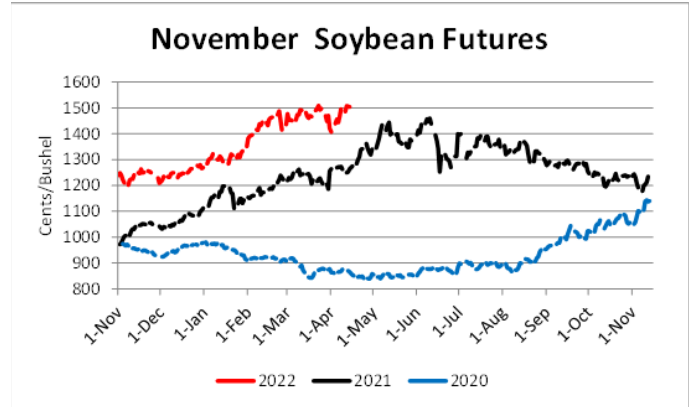
**Soybeans**

Net sales reported by exporters were down compared to last week with net sales of 20.2 million bushels for the 2021/22 marketing year and 16.8 million bushels for the 2022/23 marketing year. Exports for the same period were down 3% compared to last week at 29.6 million bushels. Soybean export sales and commitments were 98% of the USDA estimated total annual exports for the 2021/22 marketing year (September 1 to August 31), compared to the previous 5-year average of 94%. Across Tennessee, average soybean basis strengthened at Northwest elevators and barge points and weakened or remained unchanged at West, West-Central, North-Central, and Mississippi River elevators and barge points. Basis ranged from 12 under to 30 over, with an average basis of 7 over the May futures contract. May 2022 soybean futures closed at \$16.82, down 7 cents since last Friday. For the week, May 2022 soybean futures traded between \$16.51 and \$16.97. May/Jul and May/Nov future spreads were -17 and -181 cents. May 2022 soybean-to-corn price ratio was 2.13 at the end of the week. July 2022 soybean futures closed at \$16.65, down 3 cents since last Friday.

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## Crop Comments by Dr. Aaron Smith

Soybeans	May 22	Change	Nov 22	Change
Price	\$16.82	-\$0.07	\$15.01	\$0.06
Support	\$16.40	\$0.41	\$14.82	\$0.55
Resistance	\$16.99	-\$0.60	\$15.21	-\$0.34
20 Day MA	\$16.61	\$0.02	\$14.73	\$0.06
50 Day MA	\$16.41	\$0.13	\$14.60	\$0.10
100 Day MA	\$14.97	\$0.16	\$13.69	\$0.10
4-Week High	\$17.36	\$0.00	\$15.20	\$0.00
4-Week Low	\$15.76	\$0.00	\$13.94	\$0.00
Technical Trend	Up	=	Up	=

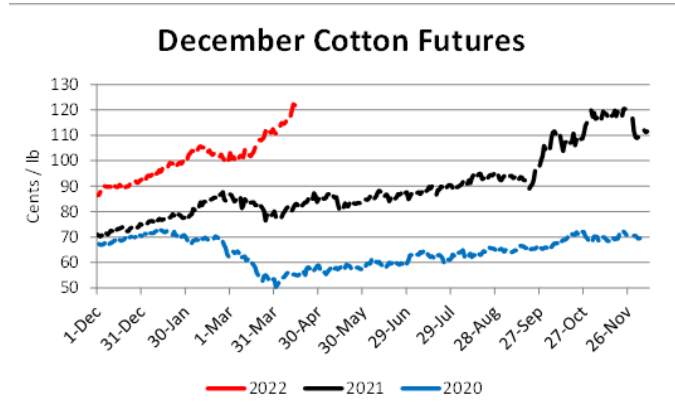


Nov/Dec 2022 soybean-to-corn price ratio was 2.04 at the end of the week. New crop cash soybean prices at elevators and barge points ranged from \$14.59 to \$15.42. November 2022 soybean futures closed at \$15.01, up 6 cents since last Friday. Downside price protection could be achieved by purchasing a \$15.20 November 2022 Put Option which would cost 112 cents and set a \$14.08 futures floor.

### Cotton

Net sales reported by exporters were down compared to last week with net sales of 59,300 bales for the 2021/22 marketing year – a marketing year low -- and 132,000 bales for the 2022/23 marketing year. Exports for the same period were down 27% compared to last week at 333,800 bales. Upland cotton export sales were 103% of the USDA estimated total annual exports for the 2021/22 marketing year (August 1 to July 31), compared to the previous 5-year average of 100%. Delta upland cotton spot price quotes for April 13 were 142.77 cents/lb. (41-4-34) and 145.02 cents/lb. (31-3-35). May 2022 cotton futures closed at 141.98 cents, up 9.57 cents since last Friday. For the week, May 2022 cotton futures traded between 131.58 and 146.14 cents. May/Jul and May/Dec cotton futures spreads were -1.27 cents and -19.5 cents. July 2022 cotton futures closed at 140.71 cents, up 9.65 cents since last Friday.

Cotton	May 22	Change	Dec 22	Change
Price	141.98	9.57	122.48	7.00
Support	135.32	4.73	117.50	4.30
Resistance	147.10	9.33	124.74	8.31
20 Day MA	135.25	3.97	113.17	3.60
50 Day MA	126.35	1.35	106.91	1.52
100 Day MA	118.98	1.01	100.12	1.15
4-Week High	146.14	4.34	124.36	8.38
4-Week Low	117.05	0.38	100.85	0.00
Technical Trend	Up	=	Up	=



Nationally, the Crop Progress report estimated cotton planted at 7% compared to 4% last week, 8% last year, and a 5-year average of 7%. December 2022 cotton futures closed at 122.48 cents, up 7 cents since last Friday. Downside price protection could be obtained by purchasing a 123 cent December 2022 Put Option costing 13.03 cents establishing a 109.97 cent futures floor.

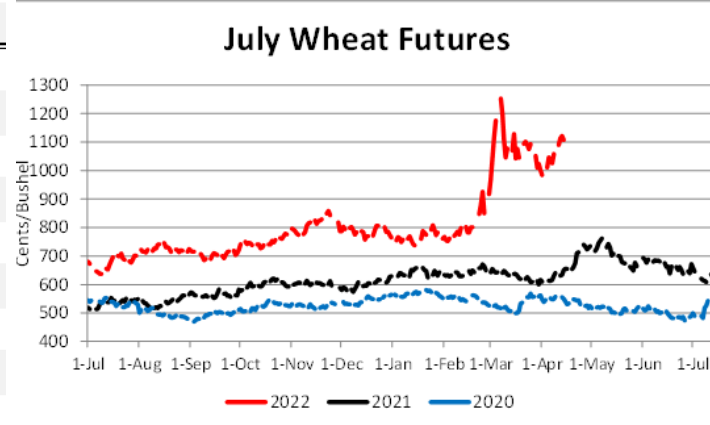
### Wheat

Wheat net sales reported by exporters were down compared to last week with net sales of 3.5 million bushels for the 2021/22 marketing year and 8.3 million bushels for the 2022/23 marketing year. Exports for the same period were up 10% from last week at 12.5 million bushels. Wheat export sales were 91% of the USDA estimated total annual exports for the 2021/22 marketing year (June 1 to May 31), compared to the previous 5-year average of 102%. Wheat cash prices at elevators and barge points ranged from \$10.11 to \$10.44. May 2022 wheat futures closed at \$10.96, up 45 cents since last Friday. May 2022 wheat

## Crop Comments by Dr. Aaron Smith

futures traded between \$10.55 and \$11.27 this week. May wheat-to-corn price ratio was 1.39. May/Jul and May/Sep future spreads were 8 and 5 cents.

Wheat	May 22	Change	Jul 22	Change
Price	\$10.96	\$0.45	\$11.04	\$0.45
Support	\$10.59	-\$0.19	\$10.68	\$0.59
Resistance	\$11.51	\$1.48	\$11.58	\$0.74
20 Day MA	\$10.62	-\$0.01	\$10.58	\$0.05
50 Day MA	\$9.98	\$0.26	\$9.85	\$0.27
100 Day MA	\$8.95	\$0.11	\$8.84	\$0.12
4-Week High	\$11.69	-\$1.16	\$11.39	-\$0.55
4-Week Low	\$9.72	\$0.00	\$9.67	\$0.00
Technical Trend	Up	=	Up	=



Nationally, the Crop Progress report estimated winter wheat condition at 32% good-to-excellent and 36% poor-to-very poor; winter wheat headed at 5% compared to 4% last week, 5% last year, and a 5-year average of 6%; and spring wheat planted at 6% compared to 3% last week, 10% last year, and a 5-year average of 5%. In Tennessee, winter wheat condition was estimated at 70% good-to-excellent and 5% poor-to-very poor; and winter wheat jointing at 57% compared to 33% last week, 62% last year, and a 5-year average of 68%. New crop wheat cash prices at elevators and barge points ranged from \$10.11 to \$10.88. July 2022 wheat futures closed at \$11.04, up 45 cents since last Friday. Downside price protection could be obtained by purchasing an \$11.05 July 2022 Put Option costing 76 cents establishing a \$10.29 futures floor. September 2022 wheat futures closed at \$11.01, up 45 cents since last Friday.

### Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - [https://www.eia.gov/dnav/pet/pet\\_pnp\\_wprode\\_s1\\_w.htm](https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm)

EIA: Weekly Supply Estimates - [https://www.eia.gov/dnav/pet/pet\\_sum\\_sndw\\_a\\_EPOOXE\\_sae\\_mdbl\\_w.htm](https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mdbl_w.htm)

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

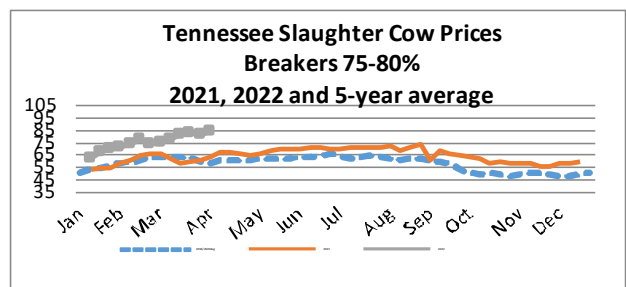
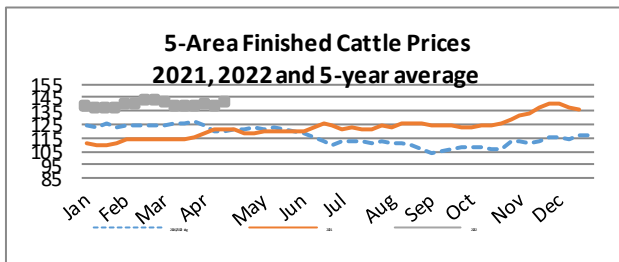
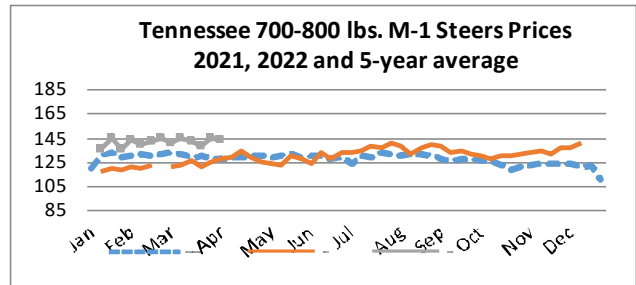
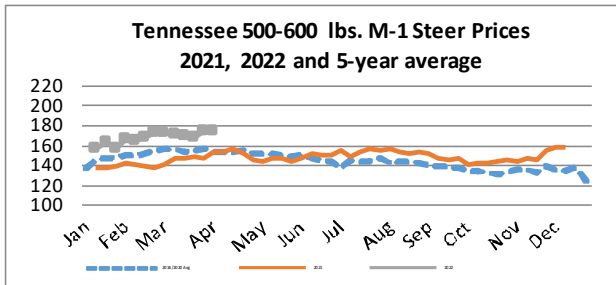
Tennessee Crop Progress - [https://www.nass.usda.gov/Statistics\\_by\\_State/Tennessee/Publications/Crop\\_Progress\\_&\\_Condition/](https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/Crop_Progress_&_Condition/)

U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at [aaron.smith@utk.edu](mailto:aaron.smith@utk.edu).

Prices Paid to Farmers by Elevators					
Friday, April 8, 2022---Thursday, April 14, 2022					
	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
<b>No. 2 Yellow Soybeans</b>	-----\$/bushel-----				
Northwest	16.73	16.43	16.60	16.66	16.69
North Central					
West Central	16.89	16.55	16.70	16.76	16.82
West	17.24	16.85	17.00	16.96	17.02
Mississippi River	17.16	16.82	16.88	16.96	17.02
<b>Yellow Corn</b>					
Northwest	7.55	7.52	7.64	7.71	7.77
North Central	7.34	7.30	7.41	7.49	7.55
West Central	7.69	7.65	7.76	7.84	7.90
West	7.99	7.90	8.01	8.09	8.15
Mississippi River	7.85	7.81	7.85	7.97	7.99
<b>Wheat</b>					
Northwest					
North Central	9.82	10.11	10.34	10.44	10.27
West					
Mississippi River					
<b>Cotton</b>	-----\$/pound-----				
Memphis	132.41-134.66	135.29-137.54	138.51-140.76	142.77-145.02	140.98-143.23



### Futures Settlement Prices: Crops & Livestock

- Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>
- Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>
- Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>
- Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>
- Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>
- Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>
- Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>
- Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>
- Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

**Prices on Tennessee Reported Livestock Auctions for the week ending Monday, April 11, 2022**

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
<b>Steers: Medium/Large Frame #1-2</b>					
300-400 lbs.	167.00	210.00	193.54	192.38	180.04
400-500 lbs.	164.00	194.00	181.97	184.33	168.41
500-600 lbs.	149.00	185.00	171.85	174.26	152.28
600-700 lbs.	142.00	167.00	154.95	157.33	139.23
700-800 lbs.	127.50	145.00	139.35	142.85	128.00
<b>Steers: Small Frame #1-2</b>					
300-400 lbs.	180.00	185.00	181.01	163.29	158.67
400-500 lbs.	166.00	177.50	172.01	142.31	157.55
500-600 lbs.	130.00	140.00	135.04	---	135.17
600-700 lbs.	---	---	---	---	120.00
<b>Steers: Medium/Large Frame #3</b>					
300-400 lbs.	157.50	205.00	179.35	169.47	158.27
400-500 lbs.	150.00	190.00	172.41	169.50	158.33
500-600 lbs.	127.00	170.00	153.20	156.80	140.47
600-700 lbs.	130.00	152.50	142.16	136.19	127.45
700-800 lbs.	129.00	140.00	135.07	131.48	119.02
<b>Holstein Steers</b>					
300-400 lbs.	115.00	115.00	115.00	---	---
500-600 lbs.	---	---	---	111.65	100.45
700-800 lbs.	---	---	---	---	---
<b>Slaughter Cows &amp; Bulls</b>					
Breakers 75-80%	73.00	87.00	80.97	83.24	66.55
Boners 80-85%	71.00	89.00	79.87	82.99	66.11
Lean 85-90%	54.00	80.00	66.61	70.31	57.41
Bulls YG 1	97.00	124.00	109.30	112.47	92.23
<b>Heifers: Medium/Large Frame #1-2</b>					
300-400 lbs.	137.00	175.00	160.92	162.18	148.32
400-500 lbs.	139.00	168.00	155.58	159.81	141.71
500-600 lbs.	130.00	162.50	147.28	148.55	132.09
600-700 lbs.	120.00	139.00	133.70	135.52	121.29
<b>Heifers: Small Frame #1-2</b>					
300-400 lbs.	130.00	140.00	136.23	143.29	139.99
400-500 lbs.	139.00	145.00	142.05	140.83	129.83
500-600 lbs.	---	---	---	---	125.00
600-700 lbs.	---	---	---	107.50	113.75
<b>Heifers: Medium/Large Frame #2-3</b>					
300-400 lbs.	125.00	130.00	126.51	148.76	137.71
400-500 lbs.	135.00	135.00	135.00	144.51	133.69
500-600 lbs.	120.00	121.00	120.75	134.68	121.22
600-700 lbs.	---	---	---	118.59	109.74

Cattle Receipts

This week:6,676

Week ago:8,491

Year ago:9,293

Link to report: [https://www.ams.usda.gov/mnreports/ams\\_2063.pdf](https://www.ams.usda.gov/mnreports/ams_2063.pdf)

## Graded Sales, Video Board Sales, Video Sales & Loads

### East Tennessee Livestock Center Graded Feeder Cattle Sale-Sweetwater, TN

4/9/22

Total Receipts: 591

For complete report: [https://www.ams.usda.gov/mnreports/ams\\_2073.pdf](https://www.ams.usda.gov/mnreports/ams_2073.pdf)

### Hardin County Stockyard-Savannah, TN

4/13/22

70 Steers, 707 lbs., M&L 1, 66-Black/BWF, 4-ChX, 5 Flesh, \$162.50

84 Steers, 626 lbs., M&L 1, 77-Black/BWF, 5-ChX, 2-Red/RWF, 4-5 Flesh, \$172.10

### Hardin County Stockyard Video Auction-Savannah, TN

4/13/22

Total Receipts: 64

For complete report: [https://www.ams.usda.gov/mnreports/ams\\_3509.pdf](https://www.ams.usda.gov/mnreports/ams_3509.pdf)

## Graded Goat & Sheep Sales

### Columbia Graded Sheep and Goat Sale-Columbia, TN

Weighted Average Report for 4/11/22

Total Receipts: 1,362

For complete report:

[https://www.ams.usda.gov/mnreports/ams\\_2081.pdf](https://www.ams.usda.gov/mnreports/ams_2081.pdf)

## Department of Agricultural and Resource Economics

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