

# Tennessee Market Highlights

UTEXTENSION  
INSTITUTE OF AGRICULTURE  
THE UNIVERSITY OF TENNESSEE

October 8, 2021

Number: 40

## Trends for the Week Compared to a Week Ago

### Slaughter Cows

steady to \$3 lower

### Slaughter Bulls

steady

### Feeder Steers

less than 500 pounds \$3 to \$8 lower; 500 pounds and heavier steady to \$3 higher

### Feeder Heifers

unevenly steady

Feeder Cattle Index: 153.80

### Fed Cattle

The 5-area live price on Thursday of \$122.96 was up \$0.31. The dressed price of \$195.40 was up \$0.24.

### Corn

December closed at \$5.30 a bushel, down 11 cents since last Friday.

### Soybeans

November closed at \$12.43 a bushel, down 3 cents since last Friday.

### Wheat

December closed at \$7.34 a bushel, down 21 cents since last Friday.

### Cotton

December closed at 110.6 cents per lb, up 6.07 cents since last Friday.

## Livestock Comments by Dr. Andrew P. Griffith

**FED CATTLE:** Fed cattle traded steady compared to last week on a live basis. Prices on a live basis primarily ranged from \$122 to \$124 while dressed prices were mainly \$193 to \$196.

The 5-area weighted average prices thru Thursday were \$122.96 live, up \$0.31 compared to last week and \$195.40 dressed, up \$0.24 from a week ago. A year ago, prices were \$107.59 live and \$169.29 dressed.

Another week of unchanged finished cattle prices. Packers and feedlots continue to agree on a steady market at this time as packer margins narrow. Narrower packer margins bring little concern to the packer as they continue to experience strong margins. Leverage cannot and will not shift to the cattle feeder until cattle on feed numbers decline dramatically and the packer needs cattle to fill line space. Labor in the packing sector may be short, but that is to the packers benefit from a profitability standpoint currently. The market has no reason to change the next couple of weeks, which likely means steady trade again. Cattle feeders may see slightly higher prices as the market moves closer to the holiday season.

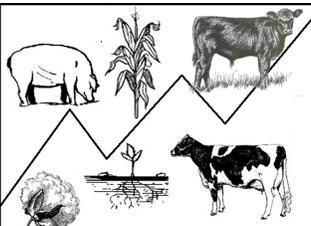
**BEEF CUTOUT:** At midday Friday, the Choice cutout was \$284.05 down \$1.25 from Thursday and down \$8.65 from a week ago. The Select cutout was \$265.34 up \$0.90 from Thursday and up \$0.65 from last week. The Choice Select spread was \$18.71 compared to \$28.01 a week ago.

Total beef and veal exports in August totaled 331.7 million pounds, which is the largest monthly quantity since August 2020 when beef and veal exports totaled 350.7 million pounds. Beef and veal exports through the first eight months of 2021 totaled 2.2 billion pounds which is 6.3 percent lower than the same eight

months in 2020. Despite the total quantity of beef and veal exports being down compared to the previous year, the export market remains strong. The total value of beef and veal exports in August was \$942 million, which is a 54.2 percent increase in value compared to August 2020. The total value of beef and veal exports the first eight months of 2021 was \$5.96 billion, which is a total value increase of 36.2 percent compared to the same eight months in 2020. The export market has been a contributor to stronger beef prices as demand for U.S. beef continues to strengthen. There is concern that higher beef prices will turn buyers away, but that will only occur if another source of beef at a much lower price comes to play and that player may be Australia.

**OUTLOOK:** Based on Tennessee weekly auction market data, steer prices were \$3 to \$8 lower for cattle weighing less than 500 pounds and steady to \$3 higher for cattle weighing 500 pounds and heavier compared to last week. Heifer prices were unevenly steady compared to last week with light cattle generally displaying lower prices and heavier heifers receiving higher prices compared to a week ago. Slaughter cow prices were steady to \$3 lower while bull prices were steady to softer compared to the previous week. Typically, people participating in the market would expect the price of many weight classes of animals to decline in October. However, the futures market has again demonstrated its ability to flip the market on its head. For instance, the October feeder cattle futures price closed at \$160.35 on Thursday, which is \$7.60 higher than last Friday's close. Additionally, Thursday's close was the highest price for the October contract since September 8th. Despite the highest feeder cattle futures price in a month, the October contract is still \$12

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## Livestock Comments by Dr. Andrew Griffith

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lower than the contract peak price that exceeded \$172. The current increase in prices brings to light an interesting question. What should producers be doing about marketing cattle next spring and summer. The May feeder cattle contract price traded to \$166 on Thursday while the August contract was trading over \$172. This means the May 2022 feeder cattle contract price is trading nearly \$30 higher than where the May 2021 contract closed. Similarly, the August 2022 contract is trading \$13 higher than where the 2021 contract closed. Is it time to begin considering price risk management for marketings in 2022? The answer is probably yes for most producers, but most producers will not make any sort of move at all. Entering a position today for late spring and summer marketing provides an opportunity to be flexible with decisions. The market may or may not be at the top, but it looks profitable.

**ASK ANDREW, TN THINK TANK:** Is purchasing 600 pound calves a good idea in the current market? This is an “it depends” question, but the prospects of these cattle are pretty good right now. Cattle weighing just over 600 pounds are typically not in high demand this time of year. They are a little heavier than most people want to purchase for a winter graz-

ing system and lighter than most feedlots want to purchase to put on full feed. Many times, these animals find their way to a backgrounding operation that can prepare these cattle for the feedlot quickly. However, these are the type cattle that are perfect for a silage operation and that will be extremely efficient growers. Given current prices when buying a 625 pound steer versus a 525 pound steer, the extra 100 pounds would have cost \$85 or \$0.85 per pound. That is not the best deal that has ever presented itself, but it is also not a bad deal. Cattle buyers should remain cognizant of the opportunities for certain weight classes the next few months as good deals often arise.

Please send questions and comments to [agriff14@utk.edu](mailto:agriff14@utk.edu) or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

**FRIDAY'S FUTURES MARKET CLOSING PRICES:** Friday's closing prices were as follows: Live/fed cattle –October \$125.58 +0.30; December \$130.25 +0.15; February \$134.80 +0.15; Feeder cattle –October \$159.48 -0.88; November \$161.15 -0.45; January \$161.13 -0.13; March \$161.68 -0.08; December corn closed at \$5.31 down 4 cents from Thursday.

## Crop Comments by Dr. Aaron Smith

### Overview

Corn, soybeans, and wheat were down; cotton was up for the week.

December corn futures have trended up since the recent September 10<sup>th</sup> low of \$4.97 ½, closing this week at \$5.30 ½. The average daily close for the December corn contract in 2021 has been \$5.20 with a range of \$4.30 to \$6.37. So, it is very likely that the high and the low has been established for this year. Moving forward export sales will be the key for price direction. USDA projects exports for the 2021/22 marketing year at 2.475 billion bushels with current export sales commitments of 42% of that total five weeks into the 2021/22 marketing year –10% higher than the 5-year average.

November soybean futures prices have continued to weaken since the June 7 high of \$14.80, closing this week at \$12.43. The average daily close for the November soybean contract in 2021 has been \$12.89, with a range of \$11.12 to \$14.80. Soybeans have been trending lower due to a larger US crop than anticipated and the potential of record planted acreage and production in Brazil. China purchasing large quantities of US soybeans over the next five months will be imperative to maintain price strength.

Where do cotton markets go from here? This is a challenging question to answer as cotton markets are in truly rare territory. The last time cotton futures were this high was July of 2011 when cotton futures were on the way down from the March 2011 peak of 219.7 cents. The 2011 rally saw cotton prices stay above \$1 from October 2010 to July 2011. While the current strength in cotton markets is undeniable it seems unlikely that markets are destined for that kind of run. In 2010/11, USDA estimated global cotton days on hand (stocks divided by daily use) at 155 days, for 2021/22 the estimate is 255 days. Export demand has been very strong with China leading the way, however, there appears to be some troubling signs with China's economy that could have a dramatic impact on commodity prices. This uncertainty has the potential to change cotton price direction abruptly. Prices may continue to appreciate in the short term, but a pull back from current highs is the more likely path. The one thing that does seem likely is that volatility will persist in cotton futures markets.

|           | Previous | Current | Change |
|-----------|----------|---------|--------|
| USD Index | 94.07    | 94.09   | 0.02   |
| Crude Oil | 75.64    | 79.53   | 3.89   |
| DJIA      | 34,357   | 34,821  | 464    |

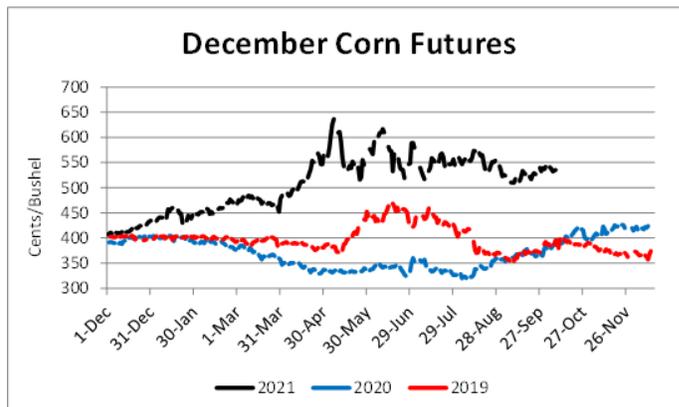
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## Crop Comments by Dr. Aaron Smith

### Corn

Ethanol production for the week ending October 1 was 0.978 million barrels per day, up 64,000 from the previous week. Ethanol stocks were 19.931 million barrels, down 0.289 million compared to last week. Corn net sales reported by exporters for September 24-30, 2021, were up compared to last week with net sales of 49.8 million bushels for the 2021/22 marketing year. Exports for the same period were up 44% from last week at 38.3 million bushels. Corn export sales and commitments were 42% of the USDA estimated total exports for the 2021/22 marketing year (September 1 to August 31) compared to the previous 5-year average of 32%. Nationally, this week's Crop Progress report estimated corn condition at 59% good-to-excellent and 15% poor-to-very poor; corn mature at 88% compared to 74% last week, 85% last year, and a 5-year average 77%; and corn harvested at 29% compared to 18% last week, 24% last year, and a 5-year average of 22%. In Tennessee, corn condition was estimated at 80% good-to-excellent and 4% poor-to-very poor; corn mature at 97% compared to 90% last week, 95% last year, and a 5-year average of 97%; and corn harvested at 57% compared to 43% last week, 57% last year, and a 5-year average of 75%. Across Tennessee, average corn basis (cash price-nearby futures price) weakened at Northwest and strengthened or remained unchanged at West, West-Central, North-Central, and Mississippi River elevators and barge points. Overall, basis for the week ranged from 18 under to 46 under, with an average of 30 under the December futures at elevators and barge points. December 2021 corn futures closed at \$5.30, down 11 cents since last Friday. Downside price protection could be obtained by purchasing a \$5.35 December 2021 Put Option costing 18 cents establishing a \$5.17 futures floor. For the week, December 2021 corn futures traded between \$5.27 and \$5.47. In Tennessee, new crop cash corn prices at elevators and barge points ranged from \$4.87 to \$5.63.

| Corn            | Dec 21 | Change  | Mar 22 | Change  |
|-----------------|--------|---------|--------|---------|
| Price           | \$5.30 | -\$0.11 | \$5.39 | -\$0.10 |
| Support         | \$5.24 | -\$0.02 | \$5.33 | -\$0.01 |
| Resistance      | \$5.40 | -\$0.12 | \$5.49 | -\$0.11 |
| 20 Day MA       | \$5.30 | \$0.05  | \$5.38 | \$0.05  |
| 50 Day MA       | \$5.39 | -\$0.01 | \$5.47 | -\$0.01 |
| 100 Day MA      | \$5.48 | -\$0.01 | \$5.55 | -\$0.01 |
| 4-Week High     | \$5.48 | \$0.00  | \$5.55 | \$0.00  |
| 4-Week Low      | \$4.97 | \$0.00  | \$5.06 | \$0.00  |
| Technical Trend | Up     | =       | Up     | =       |



Dec/Mar and Dec/May future spreads were 9 and 14 cents. March 2022 corn futures closed at \$5.39, down 10 cents since last Friday. May 2022 corn futures closed at \$5.44, down 10 cents since last Friday.

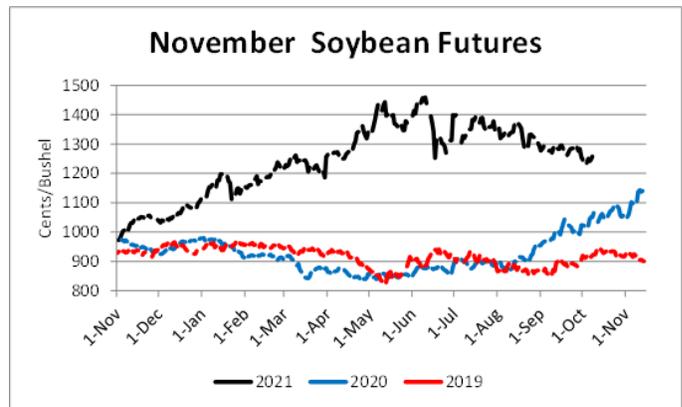
### Soybeans

Net sales reported by exporters were down compared to last week with net sales of 38.3 million bushels for the 2021/22 marketing year. Exports for the same period were up 78% compared to last week at 34.5 million bushels. Soybean export sales and commitments were 45% of the USDA estimated total annual exports for the 2021/22 marketing year (September 1 to August 31), compared to the previous 5-year average of 48%. Nationally, this week's Crop Progress report estimated soybean condition at 58% good-to-excellent and 14% poor-to-very poor; soybeans dropping leaves at 86% compared to 75% last week, 83% last year, and a 5-year average of 80%; and soybeans harvested 34% compared to 16% last week, 35% last year, and a 5-year average 26%. In Tennessee, soybean condition was estimated at 75% good-to-excellent and 5% poor-to-very poor; soybeans dropping leaves at 62% compared to 48% last week, 67% last year, and a 5-year average of 75%; and soybeans harvested at 15% compared to 9% last week, 20% last year, and a 5-year average of 25%. Across Tennessee, average soybean basis strengthened or remained unchanged at West, Northwest, West-Central, North-Central, and Mississippi River elevators and barge points. Basis ranged from 22 under to 70 under, with an average basis at the end of the week of 34 under the November futures contract. November 2021 soybean futures closed at \$12.43, down 3 cents since last Friday. For the week, November 2021 soybean futures traded between \$12.31 and \$12.62. Downside price protection could be achieved by purchasing a \$12.50 November 2021 Put Option which would cost 21 cents and set a \$12.29 futures floor. Nov/Dec 2021 soybean-to-corn price ratio was 2.35 at the end of the week. In Tennessee, new crop cash soybean prices at elevators and barge points ranged from \$11.65 to \$12.55.

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## Crop Comments by Dr. Aaron Smith

| Soybeans        | Nov 21  | Change  | Jan 22  | Change  |
|-----------------|---------|---------|---------|---------|
| Price           | \$12.43 | -\$0.03 | \$12.54 | -\$0.02 |
| Support         | \$12.27 | -\$0.03 | \$12.38 | -\$0.02 |
| Resistance      | \$12.59 | -\$0.11 | \$12.70 | -\$0.10 |
| 20 Day MA       | \$12.70 | -\$0.09 | \$12.79 | -\$0.09 |
| 50 Day MA       | \$12.99 | -\$0.12 | \$13.07 | -\$0.11 |
| 100 Day MA      | \$13.32 | -\$0.08 | \$13.37 | -\$0.07 |
| 4-Week High     | \$13.08 | \$0.00  | \$13.17 | \$0.00  |
| 4-Week Low      | \$12.31 | -\$0.11 | \$12.41 | -\$0.11 |
| Technical Trend | Down    | =       | Down    | =       |

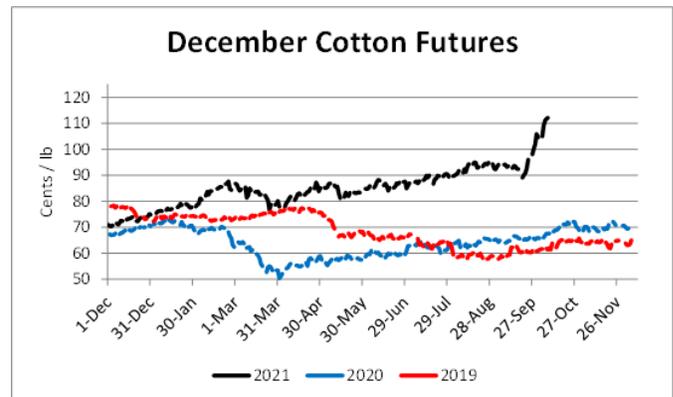


Nov/Jan and Nov/Mar future spreads were 11 and 20 cents. January 2022 soybean futures closed at \$12.54, down 2 cents since last Friday. March 2022 soybean futures closed at \$12.63, down 1 cent since last Friday. March 2022 soybean-to-corn price ratio was 2.34 at the end of the week.

### Cotton

Net sales reported by exporters were down compared to last week with net sales of 246,700 bales for the 2021/22 marketing year and 55,000 for the 2022/23 marketing year. Exports for the same period were down 24% compared to last week at 125,100 bales – a marketing year low. Upland cotton export sales were 51% of the USDA estimated total annual exports for the 2021/22 marketing year (August 1 to July 31), compared to the previous 5-year average of 55%. Delta upland cotton spot price quotes for October 4 were 110.36 cents/lb (41-4-34) and 112.61 cents/lb (31-3-35). Adjusted world price increased 7.89 cents to 91.81 cents.

| Cotton          | Dec 21 | Change | Mar 22 | Change |
|-----------------|--------|--------|--------|--------|
| Price           | 110.60 | 6.07   | 107.91 | 6.47   |
| Support         | 106.32 | 3.86   | 104.20 | 5.21   |
| Resistance      | 118.62 | 10.30  | 115.04 | 9.11   |
| 20 Day MA       | 99.03  | 3.92   | 97.51  | 3.45   |
| 50 Day MA       | 95.33  | 1.94   | 94.29  | 1.71   |
| 100 Day MA      | 90.97  | 1.32   | 90.33  | 1.20   |
| 4-Week High     | 116.48 | 9.20   | 113.18 | 8.48   |
| 4-Week Low      | 88.95  | 0.00   | 88.36  | 0.00   |
| Technical Trend | Up     | =      | Up     | =      |



Nationally, this week's Crop Progress report estimated cotton condition at 62% good-to-excellent and 6% poor-to-very poor; cotton bolls opening at 70% compared to 60% last week, 81% last year, and a 5-year average of 75%; and cotton harvested at 13% compared to 11% last week, 16% last year, and a 5-year average of 19%. In Tennessee, cotton condition was estimated at 64% good-to-excellent and 16% poor-to-very poor; cotton bolls opening at 55% compared to 40% last week, 82% last year, and a 5-year average of 87%; and cotton harvested at 1% compared to 0% last week, 6% last year, and a 5-year average of 15%. December 2021 cotton futures closed at 110.6 cents, up 6.07 cents since last Friday. Downside price protection could be obtained by purchasing a 111 cent December 2021 Put Option costing 4.55 cents establishing a 106.45 cent futures floor. For the week, December 2021 cotton futures traded between 103.58 and 116.45 cents. Dec/Mar and Dec/May cotton futures spreads were -2.69 cents and -3.83 cents. March 2022 cotton futures closed at 107.91 cents, up 6.47 cents since last Friday. May 2022 cotton futures closed at 106.77 cents, up 6.33 cents since last Friday.

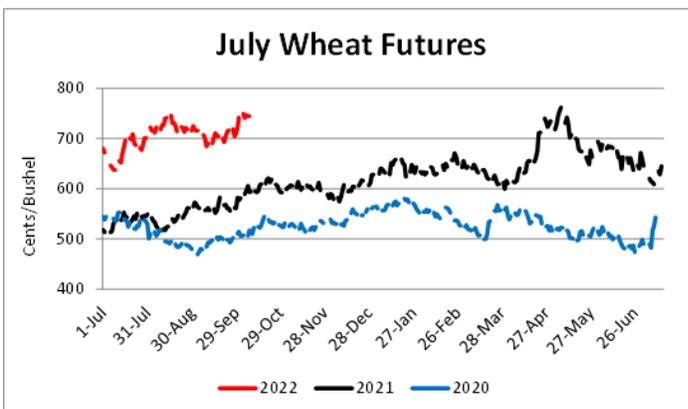
### Wheat

Wheat net sales reported by exporters were up compared to last week with net sales of 12.2 million bushels for the 2021/22 marketing year. Exports for the same period were up 47% from last week at 20.0 million bushels. Wheat export sales were 48%

## Crop Comments by Dr. Aaron Smith

of the USDA estimated total annual exports for the 2021/22 marketing year (June 1 to May 31), compared to the previous 5-year average of 55%. December 2021 wheat futures closed at \$7.34, down 21 cents since last Friday. December 2021 wheat futures traded between \$7.31 and \$7.63 this week. December wheat-to-corn price ratio was 1.38. Dec/Mar and Dec/Jul future spreads were 13 and 4 cents. March 2022 wheat futures closed at \$7.47, down 19 cents since last Friday. March wheat-to-corn futures price ratio was 1.39.

| Wheat           | Dec 21 | Change  | Jul 22 | Change  |
|-----------------|--------|---------|--------|---------|
| Price           | \$7.34 | -\$0.21 | \$7.38 | -\$0.03 |
| Support         | \$7.23 | \$0.14  | \$7.30 | \$0.21  |
| Resistance      | \$7.57 | -\$0.24 | \$7.54 | -\$0.06 |
| 20 Day MA       | \$7.20 | \$0.10  | \$7.17 | \$0.11  |
| 50 Day MA       | \$7.26 | \$0.05  | \$7.18 | \$0.06  |
| 100 Day MA      | \$7.01 | \$0.01  | \$6.96 | \$0.03  |
| 4-Week High     | \$7.63 | \$0.05  | \$7.50 | \$0.06  |
| 4-Week Low      | \$6.77 | \$0.00  | \$6.78 | \$0.00  |
| Technical Trend | Up     | =       | Up     | =       |



Nationally, the Crop Progress report estimated winter wheat planted at 47% compared to 34% last week, 50% last year, and a 5-year average of 46%; and winter wheat emerged at 19% compared to 9% last week, 22% last year, and a 5-year average of 20%. In Tennessee, winter wheat planted was estimated at 16% compared to 11% last week, 10% last year, and a 5-year average of 11%; and winter wheat emerged at 7% compared to 4% last week, 5% last year, and a 5-year average of 3%. New crop wheat cash prices at elevators and barge points ranged from \$7.06 to \$7.30. July 2022 wheat futures closed at \$7.38, down 3 cents since last Friday. Downside price protection could be obtained by purchasing a \$7.40 July 2022 Put Option costing 60 cents establishing a \$6.80 futures floor.

### Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - [https://www.eia.gov/dnav/pet/pet\\_pnp\\_wprode\\_s1\\_w.htm](https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm)

EIA: Weekly Supply Estimates - [https://www.eia.gov/dnav/pet/pet\\_sum\\_sndw\\_a\\_EPOOXE\\_sae\\_mbbl\\_w.htm](https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mbbl_w.htm)

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

Tennessee Crop Progress - [https://www.nass.usda.gov/Statistics\\_by\\_State/Tennessee/Publications/](https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/)

[Crop Progress & Condition/](#)

U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

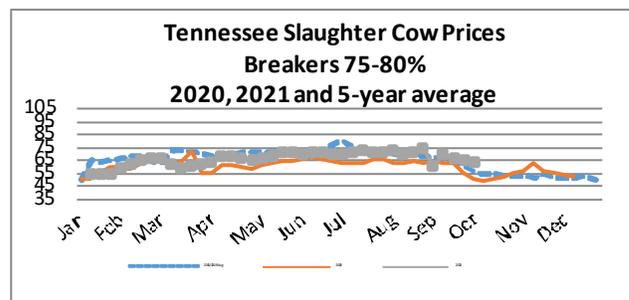
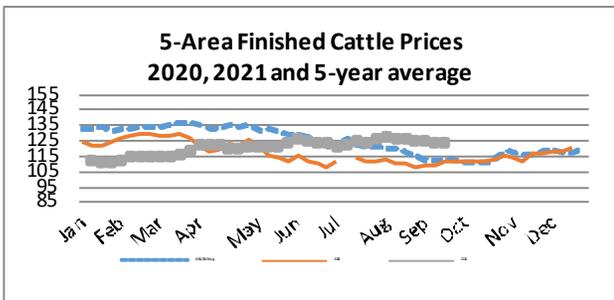
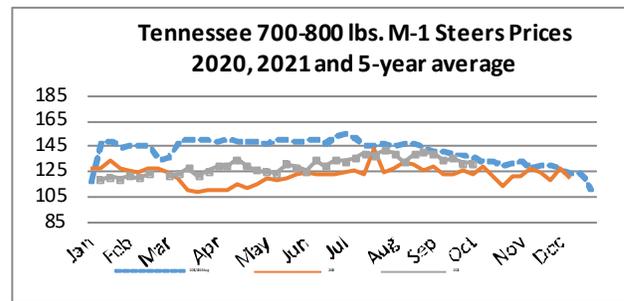
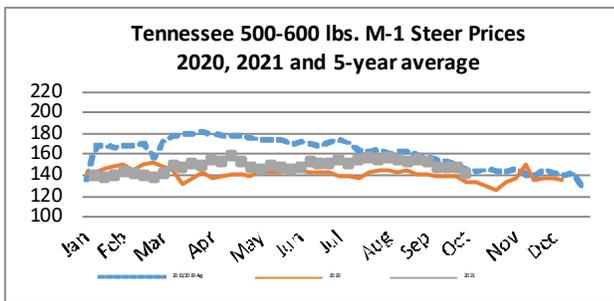
USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at [aaron.smith@utk.edu](mailto:aaron.smith@utk.edu).

**Prices Paid to Farmers by Elevators**

Friday, October 1, 2021---Thursday, October 7, 2021

|                              | Friday<br>Average   | Monday<br>Average | Tuesday<br>Average | Wednesday<br>Average | Thursday<br>Average |
|------------------------------|---------------------|-------------------|--------------------|----------------------|---------------------|
| <b>No. 2 Yellow Soybeans</b> | -----\$/bushel----- |                   |                    |                      |                     |
| Northwest                    | 11.77               | 11.66             | 11.91              | 11.72                | 11.85               |
| North Central                | 12.12               | 12.01             | 12.16              | 12.07                | 12.17               |
| West Central                 | 12.02               | 11.91             | 12.06              | 12.07                | 12.23               |
| West                         | 12.06               | 11.96             | 12.11              | 12.12                | 12.25               |
| Mississippi River            | 11.85               | 11.78             | 12.01              | 11.97                | 12.17               |
| <b>Yellow Corn</b>           |                     |                   |                    |                      |                     |
| Northwest                    | 5.09                | 5.05              | 5.03               | 4.93                 | 4.98                |
| North Central                | 4.97                | 4.96              | 4.93               | 4.87                 | 4.89                |
| West Central                 | 5.07                | 5.06              | 5.13               | 5.07                 | 5.09                |
| West                         | 5.06                | 5.07              | 5.05               | 5.09                 | 5.17                |
| Mississippi River            | 4.94                | 4.95              | 5.01               | 4.89                 | 5.08                |
| <b>Wheat</b>                 |                     |                   |                    |                      |                     |
| Northwest                    |                     |                   |                    |                      |                     |
| North Central                |                     |                   |                    |                      |                     |
| West                         |                     |                   |                    |                      |                     |
| Mississippi River            |                     |                   |                    |                      |                     |
| <b>Cotton</b>                | -----\$/pound-----  |                   |                    |                      |                     |
| Memphis                      | 103.28-105.53       | 103.68-105.93     | 107.68-109.93      | 109.81-112.06        | 110.36-112.61       |



**Futures Settlement Prices: Crops & Livestock**

- Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>
- Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>
- Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>
- Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>
- Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>
- Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>
- Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>
- Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>
- Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

## Prices on Tennessee Reported Livestock Auctions for the week ending Monday, October 4, 2021

|   | This Week |        |                  | Last Week's      | Year Ago         |
|---|-----------|--------|------------------|------------------|------------------|
|   | Low       | High   | Weighted Average | Weighted Average | Weighted Average |
| -----\$/cwt-----                        |           |        |                  |                  |                  |
| <b>Steers: Medium/Large Frame #1-2</b>  |           |        |                  |                  |                  |
| 300-400 lbs                             | 142.00    | 180.00 | 162.51           | 169.64           | 159.20           |
| 400-500 lbs                             | 135.00    | 167.50 | 153.34           | 156.81           | 147.58           |
| 500-600 lbs                             | 126.00    | 155.00 | 140.18           | 145.85           | 137.59           |
| 600-700 lbs                             | 119.00    | 145.00 | 132.47           | 137.39           | 129.26           |
| 700-800 lbs                             | 112.00    | 143.00 | 130.10           | 130.56           | 124.84           |
| <b>Steers: Small Frame #1-2</b>         |           |        |                  |                  |                  |
| 300-400 lbs                             | 121.00    | 132.50 | 124.58           | 148.06           | ---              |
| 400-500 lbs                             | 130.00    | 137.50 | 133.75           | 133.00           | 0.00             |
| 500-600 lbs                             | 107.50    | 107.50 | 107.50           | 119.00           | 0.00             |
| 600-700 lbs                             | 100.00    | 109.50 | 104.62           | 120.00           | ---              |
| <b>Steers: Medium/Large Frame #3</b>    |           |        |                  |                  |                  |
| 300-400 lbs                             | 122.50    | 155.00 | 138.77           | 155.88           | 138.73           |
| 400-500 lbs                             | 122.00    | 150.00 | 139.13           | 139.91           | 132.22           |
| 500-600 lbs                             | 110.00    | 150.00 | 126.64           | 132.33           | 120.10           |
| 600-700 lbs                             | 100.00    | 136.00 | 119.88           | 122.63           | 114.49           |
| 700-800 lbs                             | 100.00    | 123.00 | 110.47           | 129.20           | 104.58           |
| <b>Holstein Steers</b>                  |           |        |                  |                  |                  |
| 300-400 lbs                             | ---       | ---    | ---              | ---              | ---              |
| 500-600 lbs                             | 95.00     | 95.00  | 95.00            | ---              | ---              |
| 700-800 lbs                             | 84.00     | 85.00  | 84.33            | ---              | ---              |
| <b>Slaughter Cows &amp; Bulls</b>       |           |        |                  |                  |                  |
| Breakers 75-80%                         | 53.00     | 72.00  | 62.38            | 64.24            | 53.83            |
| Boners 80-85%                           | 53.00     | 69.00  | 61.81            | 63.13            | 54.92            |
| Lean 85-90%                             | 44.00     | 62.50  | 54.57            | 56.19            | 46.53            |
| Bulls YG 1                              | 74.00     | 98.00  | 88.19            | 91.57            | 81.37            |
| <b>Heifers: Medium/Large Frame #1-2</b> |           |        |                  |                  |                  |
| 300-400 lbs                             | 120.00    | 147.00 | 133.65           | 134.96           | 133.43           |
| 400-500 lbs                             | 114.00    | 141.00 | 129.98           | 132.58           | 127.88           |
| 500-600 lbs                             | 110.00    | 137.00 | 125.85           | 126.06           | 122.07           |
| 600-700 lbs                             | 104.00    | 134.00 | 120.70           | 120.39           | 117.82           |
| <b>Heifers: Small Frame #1-2</b>        |           |        |                  |                  |                  |
| 300-400 lbs                             | 100.00    | 120.00 | 110.00           | 125.69           | ---              |
| 400-500 lbs                             | 105.00    | 110.00 | 107.44           | 115.08           | 115.42           |
| 500-600 lbs                             | 110.00    | 112.00 | 111.33           | 111.08           | ---              |
| 600-700 lbs                             | ---       | ---    | ---              | 117.00           | ---              |
| <b>Heifers: Medium/Large Frame #3</b>   |           |        |                  |                  |                  |
| 300-400 lbs                             | 113.00    | 136.00 | 125.34           | 133.36           | 121.82           |
| 400-500 lbs                             | 100.00    | 132.00 | 120.84           | 124.92           | 117.54           |
| 500-600 lbs                             | 100.00    | 130.00 | 114.17           | 117.56           | 115.01           |
| 600-700 lbs                             | 100.00    | 120.00 | 109.30           | 108.56           | 105.36           |

**Cattle Receipts**

This week:7,537

Week ago:5,664

Year ago:6,618

Link to report: [https://www.ams.usda.gov/mnreports/ams\\_2063.pdf](https://www.ams.usda.gov/mnreports/ams_2063.pdf)

## Graded Sales, Video Board Sales, Video Sales & Loads

### Browning Livestock Market Video/Internet Auction-Lafayette, TN

10/6/21

6 loads of steers, 813 lbs., M&L 1&2, \$147.38

1 load of heifers, 750 lbs., M&L 1&2, \$138.50

### East Tennessee Livestock Center Video Sale-Sweetwater, TN

10/6/21

1 load of steers, est. wt. 850 lbs., 95% L&M-1s and 5% L&M-2s, medium flesh, 100% Black/BWF, \$151.60

### Hardin County Stockyard-Savannah, TN

10/6/21

3 loads of steers, 800 lbs., 2% shrink & cent slide, \$152.00

107 steers, 700 lbs., 2% shrink & cent slide, \$

77 steers, 722 lbs., mostly black at barn weighting straight, \$151.00

### Hodge Livestock Network-October 7, 2021

2 loads of steers; est. wt. 1,000 lbs. Range 925-1,075 lbs.; All Black & BWF; 85% #1s and 15% #1 ½; 70% Medium and 30% Large; Medium grass flesh; \$139.25

1 load of steers; est. wt. 850 lbs. Range 800-950 lbs.; All Black & BWF; 85% #1s and 15% #1 ½; 70% Medium and 30% Large; Medium grass flesh; \$150.00

1 load of steers; est. wt. 950 lbs. Range 875-1,025 lbs.; All Black & BWF; 85% #1s and 15% #1 ½; 70% Medium and 30% Large; Medium grass flesh; \$145.25

1 load of steers; est. wt. 950 lbs. Range 875-1,025 lbs.; Approx. 75% Char-X, possibly 2 or 3 real good White, and 25% Reds and Red Necks; 85% #1s and 15% #1 ½; 80% Medium and 20% Large; Medium grass flesh; \$142.25

1 load of steers; est. wt. 950 lbs. Range 875-1,025 lbs.; All Black & BWF; 85% #1s and 15% #1 ½; 70% Medium and 30% Large; Medium grass flesh; \$145.25

3 loads of steers; est. wt. 1,015 lbs. Range 915-1,065 lbs.; All Black & BWF; 85% #1s and 15% #1 ½; 70% Medium and 30% Large; Medium grass flesh; \$139.00

2 loads of steers; est. wt. 915 lbs. Range 815-965 lbs.; All Black & BWF; 85% #1s and 15% #1 ½; 70% Medium and 30% Large; Medium grass flesh; \$150.25

1 load of steers; est. wt. 925 lbs. Range 875-1,025 lbs.; Approx. 75% Char-X, possibly 2 or 3 real good White, and 25% Reds and Red Necks, could be a few Black or BWF; 85% #1s and 15% #1

## Graded Sales, Video Board Sales, Video Sales & Loads

½; 70% Medium and 30% Large; Medium grass flesh; \$142.25

1 load of steers; est. wt. 875 lbs. Range 800-950 lbs.; All Black & BWF; 85% #1s and 15% #1 ½; 70% Medium and 30% Large; Medium grass flesh; \$151.25

1 load of steers; est. wt. 900 lbs. Range 825-975 lbs.; All Black & BWF; 85% #1s and 15% #1 ½; 70% Medium and 30% Large; Medium grass flesh; \$150.75

1 load of steers; est. wt. 925 lbs. Range 850-1,000 lbs.; All Black & BWF; 85% #1s and 15% #1 ½; 70% Medium and 30% Large; Medium grass flesh; \$148.75

2 loads of steers; est. wt. 865 lbs. Range 800-950 lbs.; All Black & BWF; 85% #1s and 15% #1 ½; 70% Medium and 30% Large; Medium grass flesh; \$154.75

1 load of steers; est. wt. 850 lbs. Range 800-950 lbs.; Approx. 75% Char-X, possibly 2 or 3 real good White, and 25% Reds and Red Necks; 85% #1s and 15% #1 ½; 70% Medium and 30% Large; Medium grass flesh; \$148.00

1 load of steers; est. wt. 650 lbs. Range 570-725 lbs.; Approx. 80% Black & BWF, and 20% Char-X and Reds; 80% #1s and 20% #1 ½; 80% Medium and 20% Large; Medium grass flesh; \$148.50

1 load of heifers; est. wt. 650 lbs. Range 570-725 lbs.; Approx. 80% Black & BWF and 20% Char-X and Reds; 80% #1s and 20% #1 ½; 80% Medium and 20% Large; Medium grass flesh; \$142.00

1 load of heifers; est. wt. 700 lbs. Range 650-800 lbs.; Approx. 80% Black & BWF and 20% Char-X; 80% #1s and 20% #1 ½; 70% Medium and 30% Large; Medium grass flesh; \$141.25

1 load of heifers; est. wt. 600 lbs. Range 550-675 lbs.; Approx. 80% Black & BWF and 20% Char-X; 80% #1s and 20% #1 ½; 70% Medium and 30% Large; Medium grass flesh; \$146.50

1 load of heifers; est. wt. 875 lbs. Range 800-950 lbs.; All Black & BWF; 80% #1s and 20% #1 ½; 80% Medium and 20% Large; Medium grass flesh; \$150.50

1 load of steers; est. wt. 870 lbs. Range 800-950 lbs.; All Black & BWF; 85% #1s and 15% #1 ½; 70% Medium and 30% Large; Medium grass flesh; \$152.00

1 load of heifers; est. wt. 700 lbs. Range 650-775 lbs.; All Black & BWF; 80% #1s and 20% #1 ½; 80% Medium and 20% Large; Medium grass flesh; \$142.50

### Warren Co. Livestock Graded Sale-McMinnville, TN

Weighted Average Report for 10/07/2021

For complete report:

[https://www.ams.usda.gov/mnreports/ams\\_2079.pdf](https://www.ams.usda.gov/mnreports/ams_2079.pdf)

## Department of Agricultural and Resource Economics

314 Morgan Hall • 2621 Morgan Circle • [arec.tennessee.edu](http://arec.tennessee.edu)

USDA / Tennessee Department of Agriculture Market News Service <https://www.tn.gov/agriculture/farms/news.html>

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