

Tennessee Market Highlights

UTEXTENSION
INSTITUTE OF AGRICULTURE
THE UNIVERSITY OF TENNESSEE

September 3, 2021

Number: 35

Trends for the Week Compared to a Week Ago

Slaughter Cows

steady to \$3 lower

Slaughter Bulls

steady to \$3 lower

Feeder Steers

steady to \$4 lower

Feeder Heifers

steady to \$5 lower

Feeder Cattle Index: 157.94

Fed Cattle

The 5-area live price on Thursday of \$125.73 was down \$0.25. The dressed price of \$201.78 was down \$2.40.

Corn

December closed at \$5.25 a bushel, down 28 cents since last Friday.

Soybeans

November closed at \$12.83 a bushel, down 40 cents since last Friday.

Wheat

December closed at \$7.17 a bushel, down 14 cents since last Friday.

Cotton

December closed at 93.29 cents per lb, down 1.55 cents since last Friday.

Livestock Comments by Dr. Andrew P. Griffith

FED CATTLE: Fed cattle traded mainly steady to \$1 higher compared to last week on a live basis. Prices on a live basis primarily ranged from \$123 to \$126 while dressed price ranged from \$197 to \$205.

The 5-area weighted average prices thru Thursday were \$125.73 live, down \$0.25 compared to last week and \$201.78 dressed, down \$2.40 from a week ago. A year ago, prices were \$103.18 live and \$163.11 dressed.

Prices in the South and North continue to vary widely, but there was a little narrowing of that gap this week. Futures traders have now included some uncertainty in the magnitude of the live cattle price increase the next several months. There is no doubt futures traders believe finished cattle prices will increase as that has been the way of the trade since late April. However, trade this week has resulted in softer prices though they are still calling for a price increase from today. The market is pricing a \$6 increase by the end of the year, which is achievable. However, one of the main concerns for cattle feeders is that prices do not decline between now and the end of the year. The market is set up for steady to higher trade.

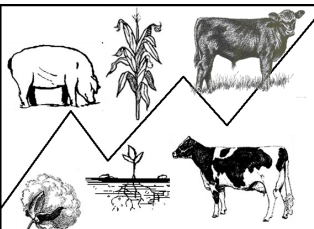
BEEF CUTOUT: At midday Friday, the Choice cutout was \$337.69 down \$0.23 from Thursday and down \$8.00 from a week ago. The Select cutout was \$306.16 up \$1.19 from Thursday and down \$9.30 from last week. The Choice Select spread was \$31.53 compared to \$30.23 a week ago.

Boxed beef prices have started what is expected to be a slow and long price decline following the Labor Day holiday. There may be some buying in the next week or so to restock meat counters, but beef prices are expected to soften until fourth quarter holiday buying takes center stage. Beef is the major value determinant

of cattle, but the drop credit is also important to finished cattle value. Hide and offal does not play into the boxed beef valuation equation, but packers count on its value to pay the bills. In 2020, the hide and offal value peaked at \$9.41 per hundredweight, which is about where it started the current year. However, hide and offal values have been on a linear trajectory and averaged \$15.14 per hundredweight last week, which is nearly 44 percent higher than the five year average price for the last week of August. Current hide and offal values are at the highest level since January 2015 when cattle supplies were tight, and prices may be destined to go higher. Hide and offal prices are certainly supporting finished cattle prices.

OUTLOOK: Based on Tennessee weekly auction market data, steer prices were steady to \$4 lower compared to last week while heifer prices were steady to \$5 lower compared to a week ago. Slaughter cow and bull prices were steady to \$3 lower compared to the previous week. These price declines are on par with the lower CME feeder cattle index. Similarly, feeder cattle futures experienced a major selloff on Thursday as most contracts lost \$2 to \$3, which means the September contract price declined \$4.35 from Friday of last week to Thursday of this week. The softening in futures simply led the way for lower local cash prices. The lower prices this week does not mean cattle prices are bad. It simply means some of the exuberant optimism has diminished. Deferred feeder cattle futures remain extremely optimistic as August 2022 has been trading in the \$173 to \$175 range. If such prices are realized a year from now, that is a clear \$15 per hundredweight higher market than August 2021. The idea of selling an 800 pound steer for nearly \$1,400 per

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Livestock Comments by Dr. Andrew Griffith

(Continued from page 1)

head would be tough to pass up. Prices could soften more moving forward, but such a price softening would not amount to much. It is more likely prices will remain steady and find periods of slight strength for cattle ready to enter the feedlot. On the opposite side of the spectrum is the calf market. Calf prices will begin to soften in September and remain soft through the end of November. Prices will not make as dramatic a decline as is typical during the fall marketing time period, but prices will be softer. Another market that will come under pressure is the slaughter cow market. It had been advised to market slaughter cows before the end of August. For producers who did not get this chore done, now is the time to market those cows before prices really slip. Producers should stay on the balls of their feet and be ready to act when the market offers buying and selling opportunities.

ASK ANDREW, TN THINK TANK: A question was asked this week concerning pricing a specific breed of animal that would not typically be seen in a weekly livestock auction. How does a person go about valuing a Texas Longhorn, Corriente, Wagyu, full blooded Brahman, or Belted Galloway. None of these animals fit the typical feeder cattle system, and several of them were bred for alternative purposes. The auction market

data is always a good place to start pricing any animal. However, many Texas Longhorns may be valued on their horns and hide as opposed to the meat value. Corriente cattle typically have a better value as rodeo stock. Wagyu and Belted Galloway are typically known for their beef quality. Regardless, an animal may not have as much value to one person as another due to how they intend on using the animal. Buyers must value the animal based on their intended use, which is not always what the seller is basing the value on. As a buyer, sometimes risk must be incurred to determine if a specific objective can be met.

Please send questions and comments to agriff14@utk.edu or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

FRIDAY'S FUTURES MARKET CLOSING PRICES: Friday's closing prices were as follows: Live/fed cattle –October \$124.80 -1.25; December \$130.93 -1.28; February \$135.15 -1.18; Feeder cattle –September \$158.48 -1.83; October \$162.48 -2.58; November \$165.28 -2.45; January \$165.40 -2.13; September corn closed at \$5.08 down 8 cents from Thursday.

Crop Comments by Dr. Aaron Smith

Overview

Corn, cotton, soybeans, and wheat were down for the week.

Store it will pay! Basis turned negative this week at elevators and barge points in Tennessee. Average Tennessee corn yield is estimated at 173 bu/ acre and soybean yield is estimated at 49 bu/acre. A glut of supply will enter the market during the harvest season. Storing will allow producers to take advantage of seasonal increases in futures prices and a stronger basis this winter. Domestic and export demand remain strong and supplies are projected to be tight, so it is reasonable to expect prices to appreciate after the harvest season.

Export sales will be critical as we start the new marketing year for corn and soybeans. Outstanding sales entering the 2021/22 marketing year were 805 million bushels of corn (33.5% of USDA's marketing year total) and 699 million bushels of soybeans (34% of USDA's marketing year total). Export sales have accelerated the past two weeks, but are still lagging last year's frantic pace. Strong export sales will be very important for prices during the harvest period and through the winter.

Cotton futures prices remain in the mid-90s, which is in the 95 percentile since 2000. Prices could go higher, but producers may want to consider removing some of the downside price risk through forward contracting or put options. Over 85% of US cotton production is exported making prices more vulnerable to geopolitical uncertainty and exchange rate risk than other ag commodities. Removing price risk at profitable levels is a sound marketing strategy.

Futures prices are as at Thursday September 2, 2021.

	Previous	Current	Change
USD Index	92.69	92.23	-0.46
Crude Oil	68.85	69.99	1.14
DJIA	35,439	35,444	5

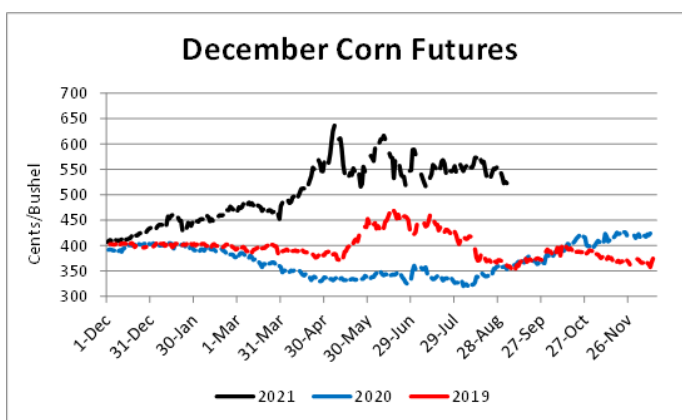
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Crop Comments by Dr. Aaron Smith

Corn

Ethanol production for the week ending August 27 was 0.905 million barrels per day, down 28,000 from the previous week. Ethanol stocks were 21.11 million barrels, down 0.113 million compared to last week. Corn net sales reported by exporters for August 20-26, 2021, were up compared to last week with net sales cancellations of 11.8 million bushels for the 2020/21 marketing year – a marketing year low-- and 45.6 million bushels for the 2021/22 marketing year. Exports for the same period were down 30% from last week at 20.8 million bushels. Corn export sales and commitments were 99% of the USDA estimated total exports for the 2020/21 marketing year (September 1 to August 31) compared to the previous 5-year average of 104%. Across Tennessee, average corn basis (cash price-nearby futures price) weakened at Northwest, West, West-Central, North-Central, and Mississippi River elevators and barge points. Overall, basis for the week ranged from 58 under to 25 over, with an average of 30 under the December futures at elevators and barge points at the end of the week. December 2021 corn futures closed at \$5.25, down 28 cents since last Friday. Downside price protection could be obtained by purchasing a \$5.30 December 2021 Put Option costing 30 cents establishing a \$5.00 futures floor. For the week, December 2021 corn futures traded between \$5.16 and \$5.58. Dec/Mar and Dec/May future spreads were 9 and 14 cents. In Tennessee, cash corn prices at elevators and barge points ranged from \$4.71 to \$5.55.

Corn	Dec 21	Change	Mar 22	Change
Price	\$5.25	-\$0.28	\$5.34	-\$0.26
Support	\$5.12	-\$0.32	\$5.22	-\$0.22
Resistance	\$5.35	-\$0.25	\$5.42	-\$0.22
20 Day MA	\$5.50	-\$0.05	\$5.58	\$0.05
50 Day MA	\$5.50	-\$0.01	\$5.58	\$0.02
100 Day MA	\$5.56	\$0.01	\$5.63	-\$0.05
4-Week High	\$5.94	\$0.00	\$5.99	\$0.10
4-Week Low	\$5.16	-\$0.13	\$5.26	-\$0.05
Technical Trend	Down	=	Down	=



Nationally, this week's Crop Progress report estimated corn condition at 60% good-to-excellent and 14% poor-to-very poor; corn dough at 91% compared to 85% last week, 93% last year, and a 5-year average of 89%; corn dented at 59% compared to 41% last week, 60% last year, and a 5-year average of 55%; and corn mature at 9% compared to 4% last week, 11% last year, and a 5-year average 10%. In Tennessee, corn condition was estimated at 76% good-to-excellent and 5% poor-to-very poor; corn dough at 98% compared to 95% last week, 97% last year, and a 5-year average of 98%; corn dented at 80% compared to 70% last week, 75% last year, and a 5-year average of 85%; corn mature at 25% compared to 7% last week, 20% last year, and a 5-year average of 36%; and corn harvested at 1% compared to 1% last year and a 5-year average of 3%. March 2022 corn futures closed at \$5.34, down 26 cents since last Friday. May 2022 corn futures closed at \$5.39, down 25 cents since last Friday.

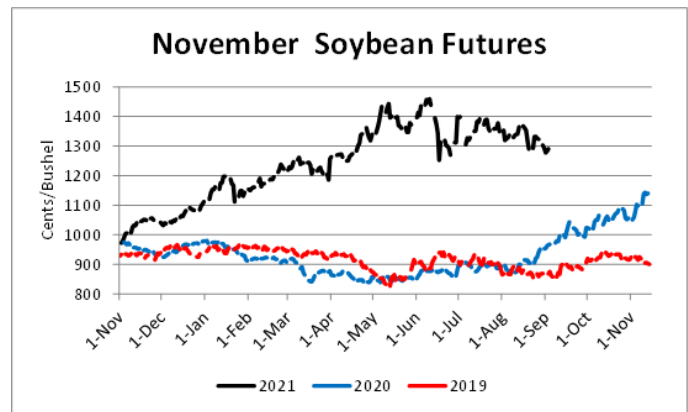
Soybeans

Net sales reported by exporters were up compared to last week with net sales of 2.5 million bushels for the 2020/21 marketing year and 78.4 million bushels for the 2021/22 marketing year. Exports for the same period were up 25% compared to last week at 11.9 million bushels. Soybean export sales and commitments were 101% of the USDA estimated total annual exports for the 2020/21 marketing year (September 1 to August 31), compared to the previous 5-year average of 104%. Across Tennessee, average soybean basis weakened at West, Northwest, West-Central, North-Central, and Mississippi River elevators and barge points. Basis ranged from 42 under to 17 over the November futures contract. Average basis at the end of the week was 33 under the November futures contract. November 2021 soybean futures closed at \$12.83, down 40 cents since last Friday. For the week, November 2021 soybean futures traded between \$12.70 and \$13.36. Nov/Jan and Nov/Mar future spreads were 8 and 14 cents. Downside price protection could be achieved by purchasing a \$12.90 November 2021 Put Option which would cost 44 cents and set a \$12.46 futures floor. Nov/Dec 2021 soybean-to-corn price ratio was 2.44 at the end of the week. In Tennessee, cash soybean prices at elevators and barge points ranged from \$12.37 to \$13.15.

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Crop Comments by Dr. Aaron Smith

Soybeans	Nov 21	Change	Jan 22	Change
Price	\$12.83	-\$0.40	\$12.91	-\$0.36
Support	\$12.63	-\$0.48	\$12.73	-\$0.55
Resistance	\$12.97	-\$0.41	\$13.04	-\$0.89
20 Day MA	\$13.25	-\$0.08	\$13.30	-\$0.13
50 Day MA	\$13.40	-\$0.02	\$13.44	-\$0.06
100 Day MA	\$13.53	\$0.02	\$13.55	-\$0.17
4-Week High	\$13.79	-\$0.01	\$13.83	-\$0.05
4-Week Low	\$12.70	-\$0.07	\$12.44	-\$0.37
Technical Trend	Down	=	Down	=

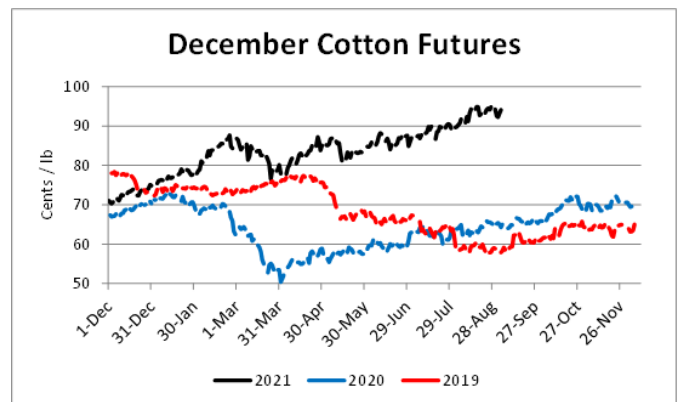


Nationally, this week's Crop Progress report estimated soybean condition at 56% good-to-excellent and 15% poor-to-very poor; soybeans setting pods at 93% compared to 88% last week, 95% last year, and a 5-year average of 92%; and soybeans dropping leaves at 9% compared to 3% last week; 7% last year, and a 5-year average of 7%. In Tennessee, soybean condition was estimated at 72% good-to-excellent and 7% poor-to-very poor; soybeans setting pods at 90% compared to 82% last week, 90% last year, and a 5-year average of 91%; and soybeans dropping leaves at 10% compared to 3% last week, 7% last year, and a 5-year average of 7%. January 2022 soybean futures closed at \$12.91, down 36 cents since last Friday. March 2022 soybean futures closed at \$12.97, down 32 cents since last Friday. March 2022 soybean-to-corn price ratio was 2.43 at the end of the week.

Cotton

Net sales reported by exporters were down compared to last week with net sales 105,200 bales for the 2021/22 marketing year and 23,800 bales for the 2022/23 marketing year. Exports for the same period were down 16% compared to last week at 168,600 bales. Upland cotton export sales were 39% of the USDA estimated total annual exports for the 2021/22 marketing year (August 1 to July 31), compared to the previous 5-year average of 49%. Delta upland cotton spot price quotes for September 2 were 93.39 cents/lb (41-4-34) and 95.64 cents/lb (31-3-35). Adjusted world price increased 0.39 cents to 79.51 cents.

Cotton	Dec 21	Change	Mar 22	Change
Price	93.29	-1.55	92.64	-1.19
Support	91.46	-1.40	90.97	-1.03
Resistance	94.68	-1.17	93.79	-1.07
20 Day MA	93.35	0.59	92.55	0.50
50 Day MA	90.46	0.59	89.92	0.55
100 Day MA	87.57	0.47	87.14	0.45
4-Week High	96.71	0.00	95.39	0.00
4-Week Low	89.03	0.15	88.70	0.11
Technical Trend	Up	=	Up	=



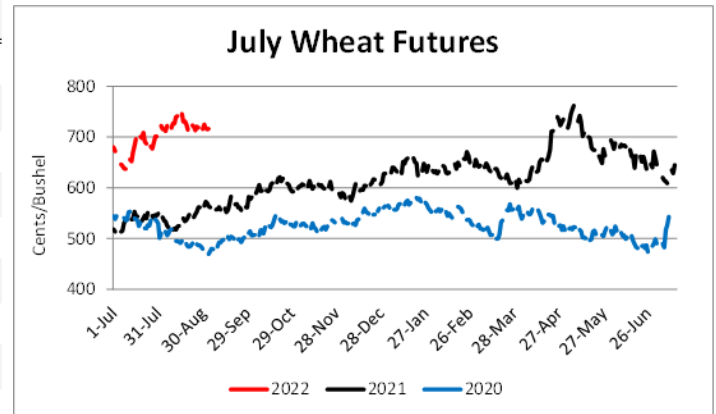
Nationally, this week's Crop Progress report estimated cotton condition at 70% good-to-excellent and 6% poor-to-very poor; cotton setting bolls at 86% compared to 79% last week, 92% last year, and a 5-year average of 94%; and cotton bolls opening at 21% compared to 14% last week, 28% last year, and a 5-year average of 26%. In Tennessee, cotton condition was estimated at 62% good-to-excellent and 17% poor-to-very poor; cotton setting bolls at 96% compared to 93% last week, 97% last year, and a 5-year average of 99%; and cotton bolls opening at 5% compared to 4% last week, 8% last year, and a 5-year average of 17%. December 2021 cotton futures closed at 93.29 cents, down 1.55 cents since last Friday. Downside price protection could be obtained by purchasing a 94 cent December 2021 Put Option costing 4.88 cents establishing an 89.12 cent futures floor. For the week, December 2021 cotton futures traded between 92.08 and 94.97 cents. Dec/Mar and Dec/May cotton futures spreads were -0.65 cents and -1.22 cents. March 2022 cotton futures closed at 92.64 cents, down 1.19 cents since last Friday. May 2022 cotton futures closed at 92.07 cents, down 1.11 cents since last Friday.

Crop Comments by Dr. Aaron Smith

Wheat

Wheat net sales reported by exporters were up compared to last week with net sales of 10.9 million bushels for the 2021/22 marketing year. Exports for the same period were down 38% from last week at 15.3 million bushels. Wheat export sales were 40% of the USDA estimated total annual exports for the 2021/22 marketing year (June 1 to May 31), compared to the previous 5-year average of 46%. Nationally, the Crop Progress report estimated spring wheat harvested at 88% compared to 77% last week, 66% last year, and a 5-year average of 71%. In Tennessee, spot wheat prices at elevators and barge points ranged from \$6.68 to \$7.23. December 2021 wheat futures closed at \$7.17, down 14 cents since last Friday. December 2021 wheat futures traded between \$7.05 and \$7.43 this week. December wheat-to-corn price ratio was 1.37. Sep/Dec and Sep/Jul future spreads were 11 and -2 cents. March 2022 wheat futures closed at \$7.28, down 17 cents since last Friday. December wheat-to-corn futures price ratio was 1.36.

Wheat	Dec 21	Change	Jul 22	Change
Price	\$7.17	-\$0.14	\$7.15	-\$0.03
Support	\$6.98	-\$0.04	\$7.04	\$0.01
Resistance	\$7.30	-\$0.08	\$7.24	-\$0.06
20 Day MA	\$7.38	\$0.11	\$7.24	\$0.00
50 Day MA	\$7.04	\$0.14	\$6.97	\$0.04
100 Day MA	\$7.00	\$0.10	\$6.86	\$0.04
4-Week High	\$7.86	\$0.00	\$7.48	\$0.00
4-Week Low	\$7.05	\$0.32	\$7.07	\$0.31
Technical Trend	Down	=	Down	=



New crop wheat cash prices at elevators and barge points ranged from \$6.84 to \$7.16. July 2022 wheat futures closed at \$7.15, down 3 cents since last Friday. Downside price protection could be obtained by purchasing a \$7.20 July 2022 Put Option costing 62 cents establishing a \$6.58 futures floor.

Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm

EIA: Weekly Supply Estimates - https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mdbl_w.htm

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

Tennessee Crop Progress - https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/Crop_Progress_&Condition/

U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

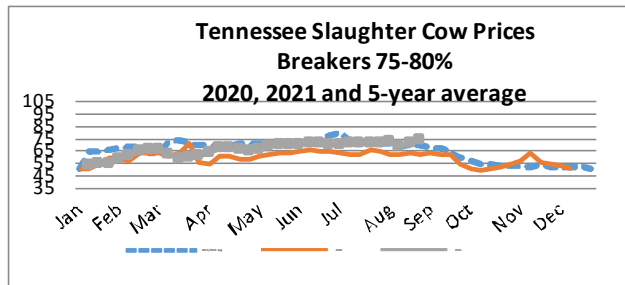
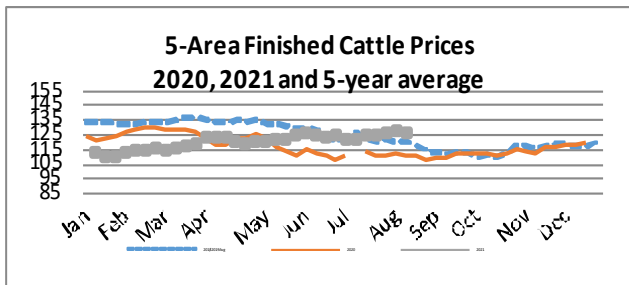
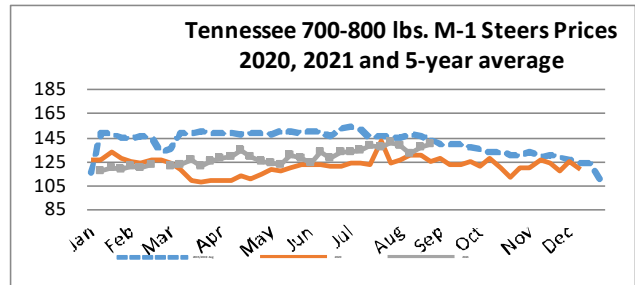
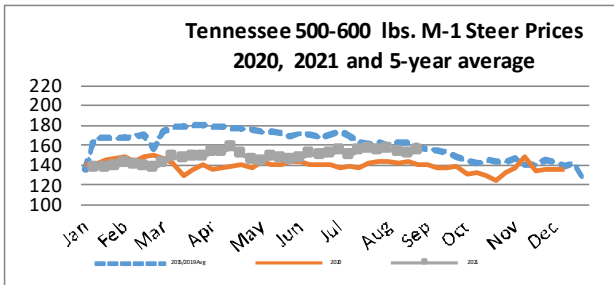
USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at aaron.smith@utk.edu.

Prices Paid to Farmers by Elevators

Friday, August 27, 2021---Thursday, September 2, 2021

	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
No. 2 Yellow Soybeans	-----\$/bushel-----				
Northwest	13.59	12.78	12.68	12.61	12.41
North Central	13.33	13.13	13.03	12.63	12.58
West Central					
West	13.60	13.18		12.65	12.58
Mississippi River	13.47	13.20	13.10	12.66	12.42
Yellow Corn					
Northwest	5.83	5.43	5.34	5.12	5.04
North Central	5.83	5.65	5.59	5.03	5.06
West Central				5.06	5.06
West	6.03	5.57	5.42	5.13	4.96
Mississippi River	5.92	5.62	5.56	5.19	4.67
Wheat					
Northwest					
North Central	6.89	6.69	6.82	6.74	6.77
West	7.09				
Mississippi River	6.95	6.85	6.83	7.14	7.23
Cotton	-----\$/pound-----				
Memphis	84.52-96.77	93.86-96.11	92.16-94.41	92.40-94.65	93.39-95.64



Futures Settlement Prices: Crops & Livestock

- Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>
- Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>
- Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>
- Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>
- Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>
- Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>
- Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>
- Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>
- Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

Prices on Tennessee Reported Livestock Auctions for the week ending Monday, August 30, 2021

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
Steers: Medium/Large Frame #1-2					
300-400 lbs	155.00	192.00	172.79	166.48	161.04
400-500 lbs	143.00	176.00	163.16	160.68	152.43
500-600 lbs	135.00	167.00	153.56	151.50	142.35
600-700 lbs	128.00	156.00	144.80	144.45	137.33
700-800 lbs	123.00	145.00	138.74	137.10	129.92
Steers: Small Frame #1-2					
300-400 lbs	142.50	150.00	145.15	143.75	---
400-500 lbs	---	---	---	---	---
500-600 lbs	100.00	132.50	122.17	---	118.73
600-700 lbs	---	---	---	---	---
Steers: Medium/Large Frame #3					
300-400 lbs	127.50	175.00	156.58	149.50	141.04
400-500 lbs	140.00	160.00	151.60	145.28	140.75
500-600 lbs	120.00	156.00	138.41	140.91	130.01
600-700 lbs	120.00	140.00	132.77	130.47	126.90
700-800 lbs	115.00	126.00	118.63	122.26	116.50
Holstein Steers					
300-400 lbs	---	---	---	---	79.76
500-600 lbs	80.00	87.00	81.39	---	89.47
700-800 lbs	---	---	---	---	---
Slaughter Cows & Bulls					
Breakers 75-80%	63.00	77.50	72.77	70.14	62.69
Boners 80-85%	59.00	77.00	69.31	69.34	61.60
Lean 85-90%	47.00	66.50	58.97	61.37	53.97
Bulls YG 1	87.00	107.00	100.41	98.53	86.92
Heifers: Medium/Large Frame #1-2					
300-400 lbs	128.00	169.00	152.58	140.85	135.26
400-500 lbs	131.00	157.50	143.12	139.58	129.16
500-600 lbs	127.50	146.00	138.44	134.42	124.42
600-700 lbs	117.50	145.00	129.85	126.87	120.57
Heifers: Small Frame #1-2					
300-400 lbs	137.50	137.50	137.50	---	---
400-500 lbs	100.00	122.50	116.45	133.00	113.74
500-600 lbs	120.00	122.00	121.00	---	123.90
600-700 lbs	92.00	92.00	92.00	---	---
Heifers: Medium/Large Frame #3					
300-400 lbs	122.00	151.00	139.98	133.47	130.57
400-500 lbs	118.00	144.00	126.60	129.34	121.78
500-600 lbs	115.00	135.00	127.07	125.10	113.71
600-700 lbs	110.00	131.00	116.89	116.77	109.88

Cattle Receipts

This week:3,125

Week ago:6,471

Year ago:6,985

Link to report: https://www.ams.usda.gov/mnreports/ams_2063.pdf

Graded Sales, Video Board Sales, Video Sales & Loads

East Tennessee Livestock Center Graded Feeder Cattle Sale-Sweetwater, TN

8/27/2021

Total Receipts: 568

For complete report:

https://www.ams.usda.gov/mnreports/ams_2073.pdf

Warren Co. Livestock Graded Sale-McMinnville, TN

8/31/2021

Total Receipts: 1,716

For complete report:

https://www.ams.usda.gov/mnreports/ams_2079.pdf

Browning Livestock Market Video/Internet Auction-Lafayette, TN

9/1/2021

Total Receipts: 215

For complete report:

https://www.ams.usda.gov/mnreports/ams_3467.pdf

Hardin County Stockyard-Savannah, TN

9/1/2021

122 Steers, 852 lbs., M&L 1 & 2, 85-Black/BWF, 23-ChX, 14-Red/RWF, 5 Flesh, \$150.50

Lower Middle Tennessee Cattlemen's Association-Video Board Sale-Columbia, TN

Weighted Average Report for 09/03/2021

For complete report:

https://www.ams.usda.gov/mnreports/ams_3340.pdf

Graded Sales, Video Board Sales, Video Sales & Loads

Hodge Livestock Network-September 2, 2021

2 loads of steers; est. wt. 865 lbs. Range 800-950 lbs.; All Black & BWF; 80% #1s and 20% #1 ½; 70% Medium and 30% Large; Medium grass flesh; \$155.00

2 loads of steers; est. wt. 865 lbs. Range 800-950 lbs.; All Black & BWF; 80% #1s and 20% #1 ½; 70% Medium and 30% Large; Medium grass flesh; \$154.50

1 load of steers; est. wt. 900 lbs. Range 850-1,000 lbs.; Approx. 70% Char-X, few real good White, and 30% Reds and Red Necks; 80% #1s and 20% #1 ½; 80% Medium and 20% Large; Medium grass flesh; \$142.00

2 loads of steers; est. wt. 765 lbs. Range 700-850 lbs.; All Black & BWF; 80% #1s and 20% #1 ½; 70% Medium and 30% Large; Medium grass flesh; \$159.00

1 load of steers; est. wt. 900 lbs. Range 850-1,000 lbs.; Approx. 70% Char-X, few real good White, and 30% Reds and Red Necks; 80% #1s and 20% #1 ½; 80% Medium and 20% Large; Medium grass flesh; \$149.75

2 loads of steers; est. wt. 900 lbs. Range 800-950 lbs.; All Black & BWF; 80% #1s and 20% #1 ½; 70% Medium and 30% Large; Medium grass flesh; \$151.00

1 load of heifers; est. wt. 765 lbs. Range 700-850 lbs.; Approx. 70% Black & BWF, 30% Char-X and Reds; 80% #1s and 20% #1 ½; 70% Medium, 30% Large; Medium grass flesh; \$145.50

1 load of heifers; est. wt. 635 lbs. Range 585-735 lbs.; All Black & BWF; 80% #1s and 20% #1 ½; 70% Medium, 30% Large; Medium grass flesh; \$150.00

1 load of steers; est. wt. 660 lbs. Range 585-735 lbs.; All Black & BWF; 80% #1s and 20% #1 ½; 70% Medium and 30% Large; Medium grass flesh; \$158.50

1 load of steers; est. wt. 775 lbs. Range 700-850 lbs.; All Black & BWF; 80% #1s and 20% #1 ½; 75% Medium and 25% Large; Medium grass flesh; \$151.00

1 load of steers; est. wt. 800 lbs. Range 700-900 lbs.; Approx. 70% Black & BWF, 20% Char-X, and 10% Red; 70% #1s and 20% #1 ½, and 10% good #2's; 80% Medium, 20% Large; Light Medium to Medium; \$140.00

1 load of heifers; est. wt. 700 lbs. Range 600-800 lbs.; Approx. 70% Black & BWF, 20% Char-X, and 10% Reds, 4 to 5 very light ear; 70% #1s and 20% #1 ½, and 10% good #2s; 80% Medium, 20% Large; Light Medium to Medium; \$134.50

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USDA / Tennessee Department of Agriculture Market News Service <https://www.tn.gov/agriculture/farms/news.html>

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