

# Tennessee Market Highlights

**UTEXTENSION**  
INSTITUTE OF AGRICULTURE  
THE UNIVERSITY OF TENNESSEE

August 6, 2021

Number: 31

## Trends for the Week Compared to a Week Ago

### Slaughter Cows

steady to \$1 higher

### Slaughter Bulls

steady

### Feeder Steers

steady to \$2 higher

### Feeder Heifers

unevenly steady

Feeder Cattle Index: 155.80

### Fed Cattle

The 5-area live price on Thursday of \$123.69 was up \$2.64. The dressed price of \$198.18 was up \$0.69.

### Corn

September closed at \$5.55 a bushel, up 8 cents since last Friday.

### Soybeans

September closed at \$13.44 a bushel, down 11 cents since last Friday.

### Wheat

September closed at \$7.19 a bushel, up 16 cents since last Friday.

### Cotton

December closed at 91.7 cents per lb, up 2.31 cents since last Friday.

## Livestock Comments by Dr. Andrew P. Griffith

**FED CATTLE:** Fed cattle traded \$2 to \$3 higher compared to last week on a live basis. Prices on a live basis were primarily \$123 to \$124 while dressed prices were mostly \$197 to \$199.

The 5-area weighted average prices thru Thursday were \$123.69 live, up \$2.64 compared to last week and \$198.18 dressed, up \$0.69 from a week ago. A year ago, prices were \$101.28 live and \$163.19 dressed.

Packers passed some of their gains from higher beef prices to cattle feeders this week, but it is unlikely that move was made because of their overwhelming generosity. In turn, cattle feeders are making stronger bids for feeder cattle. The strength in the finished cattle market is uncommon at this point in the summer, but price action in the finished cattle market is conveying the message that packers need cattle to continue capitalizing on strong beef prices. Due to their demand for cattle, they are beginning to pay more for what is beginning to look like a more limited supply. The market is likely to look back in a few months and say that this summer was the beginning of a bull market in fat cattle.

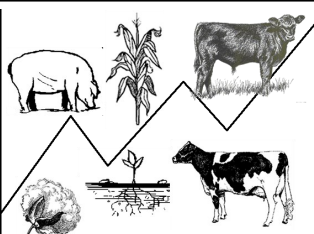
**BEEF CUTOUT:** At midday Friday, the Choice cutout was \$295.73 up \$3.15 from Thursday and up \$16.91 from a week ago. The Select cutout was \$276.61 up \$2.84 from Thursday and up \$18.20 from last week. The Choice Select spread was \$19.12 compared to \$20.41 a week ago.

The question of the week is if the higher boxed beef prices the past two weeks is being driven by Labor Day purchases or if there is another driver. It is too early to tell if this is just a Labor Day push or if the market will continue to be supported. The fact that prices have increased nearly \$25 over the past two weeks would indicate this price increase may be more than just

retailers and restaurants purchasing for Labor Day. This type of weekly price change has been fairly typical since the end of March and moving into April. The beef market ended March around \$233 and then spent the next 11 weeks moving to nearly \$324. The market then spent the next six weeks declining to \$267. Thus, regardless of which way the market moves next week, it would not be surprising to see wholesale beef prices move \$10 or more. June beef export data was released this week with exports declining nearly 16 percent from May and representing an 11 percent value decline. However, June was in line with a typical June, but exports in June 2021 were certainly muted due to strong beef prices.

**OUTLOOK:** Based on Tennessee weekly auction market data, steer prices were steady to \$2 higher compared to a week ago while heifer prices were unevenly steady compared to last week. Slaughter cow prices were steady to \$1 higher while slaughter bull prices were mostly steady compared to the previous week. There was extreme skepticism the first six months of the year if the feeder cattle market could scale the ladder of prices exhibited in the futures market for the third and fourth quarter. Up to this point, one would have to say that feeder cattle prices have done a fair job of meeting those expectations. Yearling cattle prices have definitely not reached the peak price in the futures market, but the \$23 gain the past three months is nothing to scoff. On top of that, cash prices may continue to creep higher with the feeder cattle index between \$155 and \$156 this week. The yearling cattle market is typically strong in August and September as feedlots refill pens. However, feeder cattle futures are calling for further gains moving into the fourth quarter of 2021 and the first quar-

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## Livestock Comments by Dr. Andrew Griffith

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ter of 2022. There are always a large number of yearling cattle that sell in the Southeast the first week of August, and Tennessee has several loads trade on video during that time period. Several loads of 830 to 900 pound cattle traded with head values exceeding \$1,200, which certainly brings optimism to cattle producers. As the yearling cattle market slows in September, weanling calf prices typically begin to slip. Weanling calf prices are expected to decline towards the end of September and through November. However, prices are not expected to decline as much as in previous years. At this point of the year, 525 pounds steers continue to trade near \$825 per head based on Tennessee auction data. Prices are likely to decline such that those same weight animals are valued near \$775 per head in October, but there should be limited downside risk after that.

**ASK ANDREW, TN THINK TANK:** A question came in this week concerning marketing calves earlier than normal or sticking with the normal marketing plan. The concern by this particular producer was if the market may begin to decline earlier than the typical fall marketing time period due to drought in the Northern Plains and Western United States. The primary consideration in this decision is that the cattle

will be lighter than is typical if a producer markets them earlier. Total revenue is determined by both price and weight, and both of those things must be considered. Many calves that are still on the cow will probably be gaining close to 2 pounds per day. Marketing calves 30 days early could mean 60 less pounds of calf to sell. At the same time, backgrounding operations should be considering the same thing. Instituting the use of price risk management into an operation can alleviate some of the concerns related to this question. There is no way to guess which way the market is going to move or how much weight cattle will gain, but there are ways of protecting the investment.

Please send questions and comments to [agriff14@utk.edu](mailto:agriff14@utk.edu) or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

**FRIDAY'S FUTURES MARKET CLOSING PRICES:** Friday's closing prices were as follows: Live/fed cattle –August \$123.00 +0.43; October \$127.88 +0.30; December \$133.33 +0.55; Feeder cattle –August \$159.85 +2.20; September \$163.33 +2.18; October \$165.78 +1.93; November \$167.28 +1.73; September corn closed at \$5.50 down 1 cent from Thursday.

## Crop Comments by Dr. Aaron Smith

### Overview

Corn, cotton, and wheat were up; soybeans were down for the week.

Since July 13<sup>th</sup>, December corn futures have traded in a 40-cent range -- \$5.32 ¼ to \$5.73. This is after three price peaks in the futures market (May 7<sup>th</sup> -- \$6.38; June 10<sup>th</sup>, -- \$6.28 ¼; and July 1<sup>st</sup> --\$6.11 ¼) followed by corresponding lows (May 26<sup>th</sup> -- \$5.00 ¼; June 24<sup>th</sup> -- \$5.14 ¼; and July 9<sup>th</sup> -

- \$5.07). This consolidation into a trading range is the first time since March where December corn futures have traded in a consistent range for three weeks. However, this trading range is not likely to be long lasting. U.S. national average yield is highly uncertain, with USDA releasing its first survey-based yield estimates next week and China's corn purchases have reduced compared to recent months. As yield estimates and export sales are revealed, it is likely that prices are pushed out of this trading range, one direction or the other.

Soybean prices were down this week, with the November contract losing 13 cents. The big unknown for soybean markets is how much US soybeans will China be purchasing? Last year, at this time, soybean purchases by China were accelerating, but this year China has not been as aggressive... yet. Combining unknown China purchasing intentions and the price incentive to plant in Brazil and Argentina creates an uncertain price outlook as the US enters harvest.

This week the December cotton contract set a new high at 91.94 cents. Strong global demand and projected lower US ending stocks are the main drivers of increased prices. Most of the upland cotton producing areas have had sufficient moisture. The exception being the far west -- California, Arizona, and New Mexico. However, the cotton crop is behind typical pace in many regions, so harvest weather will be an important factor in final US production and quality.

September wheat has gained \$1.10 since July 9<sup>th</sup> closing at \$7.19. The main driver of increased wheat prices has been the drought across most of the Northern Plains and Canadian Prairie Provinces. With harvest under way rainfall is likely too late to significantly improve the spring wheat crop, which will be supportive of wheat prices. Reduced production will result in lower

	Previous	Current	Change
USD Index	92.19	92.80	0.61
Crude Oil	73.73	68.12	-5.61
DJIA	34,925	35,208	283

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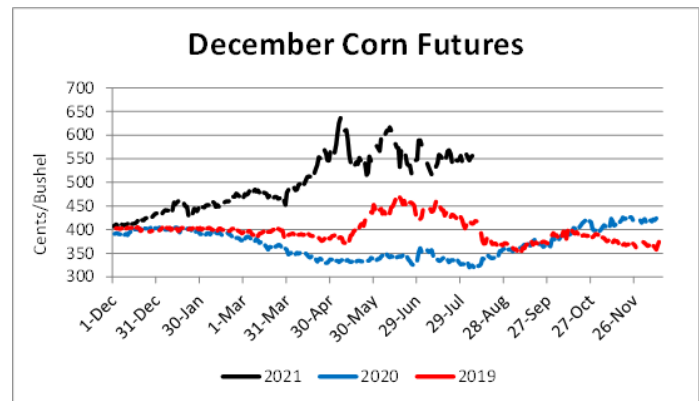
## Crop Comments by Dr. Aaron Smith

export sales for the 2021/22 marketing year. Long term price impacts are difficult to predict due to the global nature of wheat production and markets.

### Corn

Ethanol production for the week ending July 30 was 1.013 million barrels per day, down 1,000 from the previous week. Ethanol stocks were 22.649 million barrels, down 0.084 million barrels compared to last week. Corn net sales reported by exporters for July 23-29, 2021, were up compared to last week with net sales of 2.7 million bushels for the 2020/21 marketing year and 32.7 million bushels for the 2021/22 marketing year. Exports for the same time period were up 4% from last week at 55.5 million bushels. Corn export sales and commitments were 96% of the USDA estimated total exports for the 2020/21 marketing year (September 1 to August 31) compared to the previous 5-year average of 103%. Across Tennessee, average corn basis (cash price-nearby futures price) weakened or remained unchanged at West, West-Central, North-Central, and Mississippi River and strengthened at Northwest elevators and barge points. Overall, basis for the week ranged from 8 over to 85 over, with an average of 46 over the September futures at elevators and barge points. September 2021 corn futures closed at \$5.55, up 8 cents since last Friday. For the week, September 2021 corn futures traded between \$5.40 and \$5.63. Sep/Dec and Sep/Mar future spreads were 1 and 9 cents.

Corn	Sep 21	Change	Dec 21	Change
Price	\$5.55	\$0.08	\$5.56	\$0.11
Support	\$5.43	\$0.06	\$5.42	\$0.05
Resistance	\$5.66	-\$0.01	\$5.67	\$0.02
20 Day MA	\$5.55	\$0.00	\$5.52	\$0.04
50 Day MA	\$5.70	-\$0.01	\$5.59	\$0.02
100 Day MA	\$5.59	\$0.03	\$5.42	\$0.03
4-Week High	\$5.79	-\$0.47	\$5.73	-\$0.38
4-Week Low	\$5.20	\$0.00	\$5.07	\$0.00
Technical Trend	Down	-	Down	-



Nationally, this week's Crop Progress report estimated corn condition at 62% good-to-excellent and 11% poor-to-very poor; corn silking at 91% compared to 79% last week, 91% last year, and a 5-year average of 86%; and corn dough at 38% compared to 18% last week, 37% last year, and a 5-year average of 33%. In Tennessee, corn condition was estimated at 84% good-to-excellent and 3% poor-to-very poor; corn silking at 95% compared to 90% last week, 93% last year, and a 5-year average of 96%; corn dough at 64% compared to 51% last week, 57% last year, and a 5-year average of 73%; and corn dented at 13% compared to 0% last year and a 5-year average of 17%. In Tennessee, new crop cash corn prices at elevators and barge points ranged from \$5.31 to \$5.69. December 2021 corn futures closed at \$5.56, up 11 cents since last Friday. Downside price protection could be obtained by purchasing a \$5.60 December 2021 Put Option costing 39 cents establishing a \$5.21 futures floor. March 2022 corn futures closed at \$5.64, up 11 cents since last Friday.

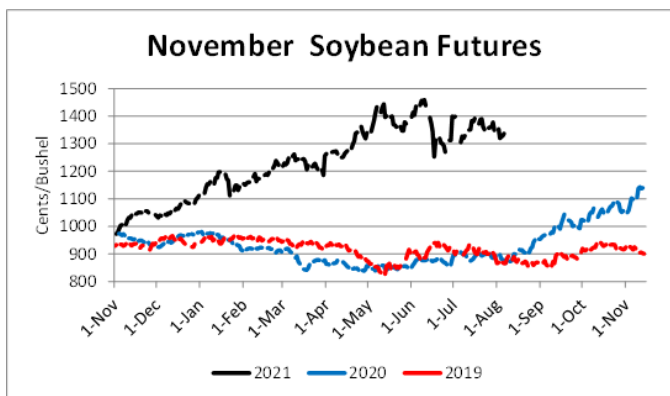
### Soybeans

Net sales reported by exporters were up compared to last week with net sales of 0.4 million bushels for the 2020/21 marketing year and 15.6 million bushels for the 2021/22 marketing year. Exports for the same period were down 12% compared to last week at 14.2 million bushels. Soybean export sales and commitments were 100% of the USDA estimated total annual exports for the 2020/21 marketing year (September 1 to August 31), compared to the previous 5-year average of 104%. Across Tennessee, average soybean basis weakened or remained unchanged at West, Northwest, West-Central, North-Central, and Mississippi River elevators and barge points. Basis ranged from even to 87 over the September futures contract. Average basis at the end of the week was 26 under the September futures contract. September 2021 soybean futures closed at \$13.44, down 11 cents since last Friday. For the week, September 2021 soybean futures traded between \$13.12 and \$13.62. Sep/Nov and Sep/Jan future spreads were -3 and -8 cents. September 2021 soybean-to-corn price ratio was 2.42 at the end of the week.

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## Crop Comments by Dr. Aaron Smith

Soybeans	Sep 21	Change	Nov 21	Change
Price	\$13.44	-\$0.11	\$13.36	-\$0.13
Support	\$13.23	-\$0.13	\$13.14	-\$0.26
Resistance	\$13.60	-\$0.19	\$13.53	-\$0.40
20 Day MA	\$13.67	-\$0.08	\$13.59	-\$0.01
50 Day MA	\$13.73	-\$0.14	\$13.61	-\$0.03
100 Day MA	\$13.62	-\$0.01	\$13.36	\$0.04
4-Week High	\$14.31	-\$0.49	\$14.18	-\$0.05
4-Week Low	\$13.12	-\$0.22	\$13.08	\$0.08
Technical Trend	Down	-	Down	-

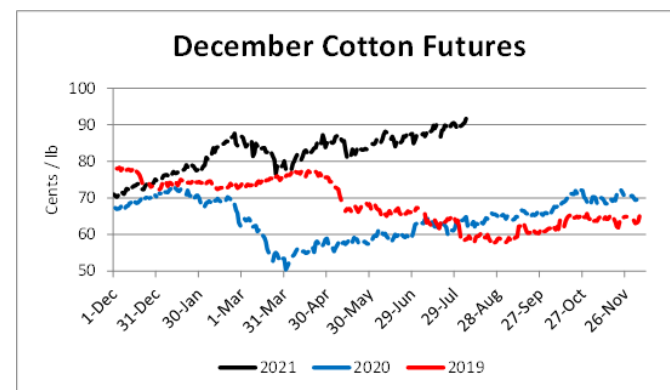


Nationally, this week's Crop Progress report estimated soybean condition at 60% good-to-excellent and 12% poor-to-very poor; soybeans blooming at 86% compared to 76% last week, 84% last year, and a 5-year average of 82%; and soybeans setting pods at 58% compared to 42% last week, 58% last year, and a 5-year average of 52%. In Tennessee, soybean condition was estimated at 79% good-to-excellent and 4% poor-to-very poor; soybeans blooming at 76% compared to 65% last week, 71% last year, and a 5-year average of 80%; and soybeans setting pods at 50% compared to 35% last week, 44% last year, and a 5-year average of 53%. In Tennessee, new crop cash soybean prices at elevators and barge points ranged from \$12.98 to \$13.69. November 2021 soybean futures closed at \$13.36, down 13 cents since last Friday. Downside price protection could be achieved by purchasing a \$13.40 November 2021 Put Option which would cost 60 cents and set a \$12.80 futures floor. Nov/Dec 2021 soybean-to-corn price ratio was 2.40 at the end of the week. January 2022 soybean futures closed at \$13.41, down 14 cents since last Friday.

## Cotton

Net sales reported by exporters were down compared to last week with net sales 17,100 bales for the 2020/21 marketing year and 149,300 bales for the 2021/22 marketing year. Exports for the same time period were down 4% compared to last week at 229,500 bales. Upland cotton export sales were 107% of the USDA estimated total annual exports for the 2020/21 marketing year (August 1 to July 31), compared to the previous 5-year average of 100%. Delta upland cotton spot price quotes for August 5 were 88.92 cents/lb (41-4-34) and 91.17 cents/lb (31-3-35). Adjusted world price decreased 3.04 cents to 75.43 cents.

Cotton	Dec 21	Change	Mar 22	Change
Price	91.70	2.31	91.33	2.26
Support	89.78	0.76	89.55	0.69
Resistance	92.90	1.60	92.39	1.66
20 Day MA	89.55	0.77	89.16	0.75
50 Day MA	87.50	0.74	87.23	0.72
100 Day MA	85.08	0.34	84.74	0.36
4-Week High	91.94	0.94	91.50	1.05
4-Week Low	86.30	1.38	86.00	1.19
Technical Trend	Up	=	Up	=



Nationally, this week's Crop Progress report estimated cotton condition at 60% good-to-excellent and 8% poor-to-very poor; cotton squaring at 82% compared to 78% last week, 90% last year, and a 5-year average of 90%; and cotton setting bolls at 50% compared to 37% last week, 52% last year, and a 5-year average of 53%. In Tennessee, cotton condition was estimated at 68% good-to-excellent and 13% poor-to-very poor; cotton squaring at 87% compared to 79% last week, 89% last year, and a 5-year average of 95%; and cotton setting bolls at 51% compared to 33% last week, 63% last year, and a 5-year average of 68%. December 2021 cotton futures closed at 91.7 cents, up 2.31 cents since last Friday. Downside price protection could be obtained by purchasing a 92 cent December 2021 Put Option costing 7.17 cents establishing an 84.83 cent futures floor. For the week, December 2021 cotton futures traded between 89.01 and 91.94 cents. Dec/Mar and Dec/May cotton futures spreads were -0.37

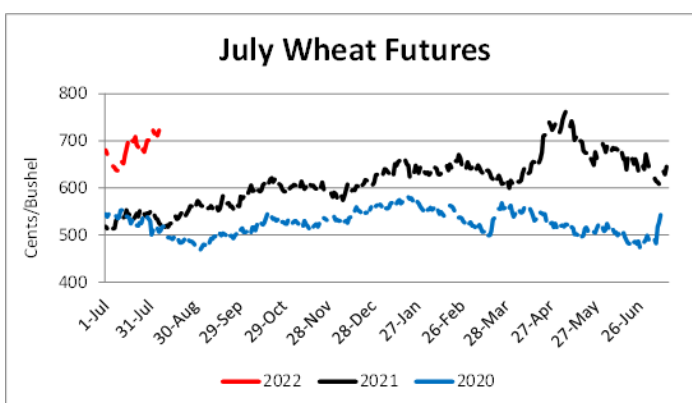
## Crop Comments by Dr. Aaron Smith

cents and -1.01 cents. March 2022 cotton futures closed at 91.33 cents, up 2.26 cents since last Friday. May 2022 cotton futures closed at 90.69 cents, up 2.25 cents since last Friday.

### Wheat

Wheat net sales reported by exporters were down compared to last week with net sales of 11.3 million bushels for the 2021/22 marketing year. Exports for the same time period were up 12% from last week at 14.2 million bushels. Wheat export sales were 36% of the USDA estimated total annual exports for the 2021/22 marketing year (June 1 to May 31), compared to the previous 5-year average of 38%. Nationally, the Crop Progress report estimated winter wheat harvested at 91% compared to 84% last week, 84% last year, and a 5-year average of 86%; spring wheat condition at 10% good-to-excellent and 64% poor-to-very poor; and spring wheat harvested at 17% compared to 3% last week, 4% last year, and a 5-year average of 8%. In Tennessee, spot wheat prices at elevators and barge points ranged from \$6.72 to \$7.15. September 2021 wheat futures closed at \$7.19, up 16 cents since last Friday. September 2021 wheat futures traded between \$7.04 and \$7.38 this week. September wheat-to-corn price ratio was 1.30. Sep/Dec and Sep/Jul future spreads were 14 and 2 cents. December wheat-to-corn futures price ratio was 1.32. December 2021 wheat futures closed at \$7.33, up 20 cents since last Friday.

Wheat	Sep 21	Change	Jul 22	Change
Price	\$7.19	\$0.16	\$7.21	\$0.20
Support	\$7.02	\$0.20	\$7.01	\$0.19
Resistance	\$7.33	\$0.15	\$7.34	\$0.24
20 Day MA	\$6.91	\$0.23	\$6.93	\$0.17
50 Day MA	\$6.75	\$0.06	\$6.81	\$0.06
100 Day MA	\$6.73	\$0.05	\$6.65	\$0.04
4-Week High	\$7.38	\$0.20	\$7.27	\$0.14
4-Week Low	\$6.09	\$0.00	\$6.31	\$0.00
Technical Trend	Up	=	Up	=



New crop wheat cash prices at elevators and barge points ranged from \$6.82 to \$7.22. July 2022 wheat futures closed at \$7.21, up 20 cents since last Friday. Downside price protection could be obtained by purchasing a \$7.30 July 2022 Put Option costing 75 cents establishing a \$6.55 futures floor.

### Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator - <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - [https://www.eia.gov/dnav/pet/pet\\_pnp\\_wprode\\_s1\\_w.htm](https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm)

EIA: Weekly Supply Estimates - [https://www.eia.gov/dnav/pet/pet\\_sum\\_sndw\\_a\\_EPOOXE\\_sae\\_mbbl\\_w.htm](https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mbbl_w.htm)

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

Tennessee Crop Progress - [https://www.nass.usda.gov/Statistics\\_by\\_State/Tennessee/Publications/](https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/)

[Crop Progress & Condition/](#)

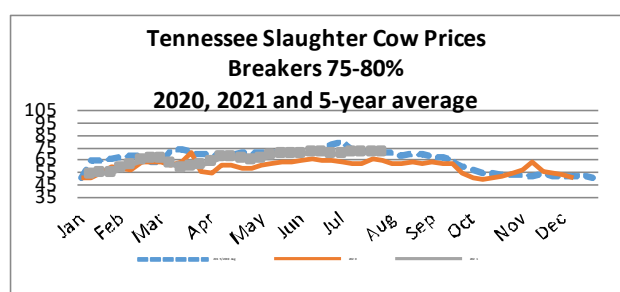
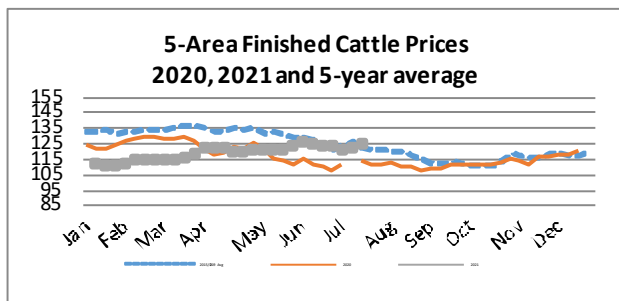
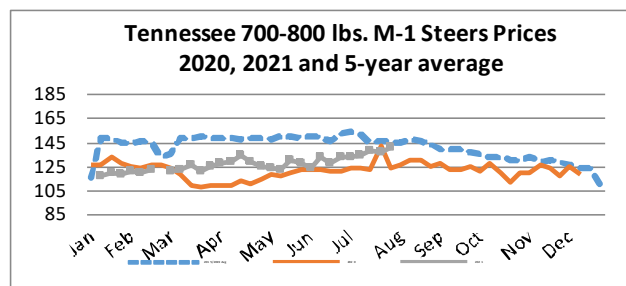
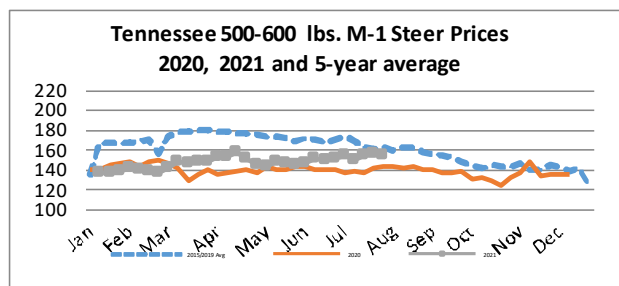
U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at [aaron.smith@utk.edu](mailto:aaron.smith@utk.edu).



Prices Paid to Farmers by Elevators					
Friday, July 30, 2021---Thursday, August 5, 2021					
	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
<b>No. 2 Yellow Soybeans</b>	-----\$/bushel-----				
Northwest	13.98	13.56	13.24	13.32	13.36
North Central	14.39	14.44	14.10	14.16	14.19
West Central					
West	13.84	13.89	13.80	13.61	13.48
Mississippi River	13.98	13.83	13.36	13.42	13.45
<b>Yellow Corn</b>					
Northwest	6.00	6.19	6.11	6.06	6.16
North Central	6.32	6.44	6.26	6.21	6.31
West Central					
West	5.82	5.99	5.91	5.86	5.88
Mississippi River	5.75	5.84	5.58	5.62	5.72
<b>Wheat</b>					
Northwest	6.74	6.90	6.85	6.77	6.73
North Central	6.84	7.10	7.05	6.97	6.93
West	6.94				
Mississippi River	6.89	7.15	7.10	7.02	6.96
<b>Cotton</b>	-----\$/pound-----				
Memphis	87.58-89.83	87.82-90.07	88.05-90.30	88.47-90.72	88.92-91.17



## Futures Settlement Prices: Crops & Livestock

Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>

Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>

Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>

Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>

Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>

Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>

Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>

Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>

Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

## Prices on Tennessee Reported Livestock Auctions for the week ending Monday, August 2, 2021

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
Steers: Medium/Large Frame #1-2					
300-400 lbs	155.00	185.00	167.16	167.13	154.12
400-500 lbs	147.50	176.00	161.73	160.75	146.79
500-600 lbs	136.00	170.00	153.78	155.55	141.44
600-700 lbs	130.00	166.00	147.89	143.88	134.35
700-800 lbs	127.50	156.00	140.28	136.67	123.71
Steers: Small Frame #1-2					
300-400 lbs	150.00	159.00	152.45	---	---
400-500 lbs	---	---	---	---	128.75
500-600 lbs	---	---	---	---	---
600-700 lbs	---	---	---	---	---
Steers: Medium/Large Frame #3					
300-400 lbs	132.50	171.00	155.40	148.87	137.80
400-500 lbs	133.00	163.00	144.79	150.04	133.31
500-600 lbs	130.00	148.00	138.93	140.16	126.48
600-700 lbs	128.00	139.00	132.42	130.32	121.66
700-800 lbs	122.00	130.00	128.78	120.80	114.97
Holstein Steers					
300-400 lbs	---	---	---	---	---
500-600 lbs	---	---	---	---	---
700-800 lbs	---	---	---	99.44	93.13
Slaughter Cows & Bulls					
Breakers 75-80%	64.00	77.00	70.70	70.63	65.61
Boners 80-85%	63.00	76.50	70.12	69.08	65.19
Lean 85-90%	51.00	71.50	62.77	60.92	56.54
Bulls YG 1	87.00	105.50	96.60	97.21	92.41
Heifers: Medium/Large Frame #1-2					
300-400 lbs	130.00	162.50	141.49	142.40	132.14
400-500 lbs	127.00	155.00	142.03	140.93	129.90
500-600 lbs	118.00	147.00	135.47	134.20	125.49
600-700 lbs	113.00	140.00	129.83	126.41	117.31
Heifers: Small Frame #1-2					
300-400 lbs	---	---	---	---	---
400-500 lbs	---	---	---	130.51	104.91
500-600 lbs	---	---	---	117.60	---
600-700 lbs	---	---	---	107.77	---
Heifers: Medium/Large Frame #3					
300-400 lbs	120.00	147.00	132.32	135.71	124.19
400-500 lbs	124.00	146.00	132.67	131.74	121.04
500-600 lbs	112.50	133.00	124.62	127.36	114.71
600-700 lbs	110.00	130.00	122.45	118.72	106.25

### Cattle Receipts

This week:5,364

Week ago:7,371

Year ago:7,738

Link to report: [https://www.ams.usda.gov/mnreports/ams\\_2063.pdf](https://www.ams.usda.gov/mnreports/ams_2063.pdf)

## Graded Sales, Video Board Sales, Video Sales & Loads

### Dickson Regional Livestock Center-Dickson, TN

Report for 08/02/2021

1 load of steers, est. wt. 926 lbs, \$140.00

1 load of steers, est. wt. 916 lbs, \$146.25

1 load of steers, est. wt. 806 lbs, \$154.00

### Tennessee Beef Alliance Sale-Columbia, TN

Weighted Average Report for 08/03/2021

Total Receipts: 1,411

For complete report:

[https://www.ams.usda.gov/mnreports/ams\\_2078.pdf](https://www.ams.usda.gov/mnreports/ams_2078.pdf)

### East Tennessee Livestock Center Video Sale-Sweetwater, TN 8/4/2021

1 load of steers, est. wt. 890 lbs, 95% L&M-1s and 5% L&M-2s, medium flesh, 100% Black/BWF, \$144.25

### Hardin County Stockyard-Savannah, TN

Report for 08/04/2021

1 load of steers, est. wt. 614 lbs, M&L 1, 5 Flesh, \$164.00

1 load of steers, est. wt. 748 lbs, M&L 1&2, 5 Flesh, \$153.00

### Warren Co. Livestock Graded Sale-McMinnville, TN

Weighted Average Report for 08/04/2021

Total Receipts: 1,669

For complete report:

[https://www.ams.usda.gov/mnreports/ams\\_2079.pdf](https://www.ams.usda.gov/mnreports/ams_2079.pdf)

## Graded Sales, Video Board Sales, Video Sales & Loads

### Hodge Livestock Network-August 5, 2021

1 load of steers; est. wt. 865 lbs. Range 800-950 lbs.; All Black & BWF; 80% #1s and 20% #1 ½; 80% Medium and 20% Large; Light Medium grass flesh; \$146.25

1 load of steers; est. wt. 865 lbs. Range 800-950 lbs.; Approx. 90% Black & BWF, 5% Char-X, and 5% Red Necks; 75% #1s and 20% #1 ½, and 5% good #2s; 80% Medium and 20% Large; Light Medium to Medium flesh; \$140.00

1 load of heifers; est. wt. 600 lbs. Range 550-675 lbs.; All Black & BWF; 80% #1s and 20% #1 ½; 80% Medium and 20% Large; Medium grass flesh; \$151.00

1 load of heifers; est. wt. 700 lbs. Range 625-775 lbs.; All Black & BWF; 95% #1s and 5% #1 ½; 80% Medium and 20% Large; Light Medium grass flesh; \$140.50

1 load of steers; est. wt. 850 lbs. Range 700-900 lbs.; Approx. 70% Black & BWF, 20% Char-X, and 10% Red; 70% #1s and 20% #1 ½, and 10% good #2's; 80% Medium, 20% Large; Light Medium to Medium; \$138.00

1 load of heifers; est. wt. 750 lbs. Range 600-800 lbs.; Approx. 70% Black & BWF, 20% Char-X, and 10% Reds, 4 to 5 very light ear; 70% #1s and 20% #1 ½, and 10% good #2s; 80% Medium, 20% Large; Light Medium to Medium; \$134.00

### East Tennessee Livestock Center Graded Feeder Cattle Sale-Sweetwater, TN

Weighted Average Report for 08/06/2021

For complete report:

[https://www.ams.usda.gov/mnreports/ams\\_2073.pdf](https://www.ams.usda.gov/mnreports/ams_2073.pdf)

### Lower Middle Tennessee Cattlemen's Association-Video Board Sale-Columbia, TN

Weighted Average Report for 08/06/2021

For complete report:

[https://www.ams.usda.gov/mnreports/ams\\_3340.pdf](https://www.ams.usda.gov/mnreports/ams_3340.pdf)

## Department of Agricultural and Resource Economics

314 Morgan Hall • 2621 Morgan Circle • [arec.tennessee.edu](http://arec.tennessee.edu)

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