

Tennessee Market Highlights

UT EXTENSION
INSTITUTE OF AGRICULTURE
THE UNIVERSITY OF TENNESSEE

July 23, 2021

Number: 29

Trends for the Week Compared to a Week Ago

Slaughter Cows

steady to \$2 lower

Slaughter Bulls

steady

Feeder Steers

steady to \$1 higher

Feeder Heifers

steady to \$3 higher

Feeder Cattle Index: 151.39

Fed Cattle

The 5-area live price on Thursday of \$120.65 was down \$2.15. The dressed price of \$196.79 was down \$0.96.

Corn

September closed at \$5.47 a bushel, down 9 cents since last Friday.

Soybeans

August closed at \$14.01 a bushel, down 53 cents since last Friday.

Wheat

September closed at \$6.84 a bushel, down 8 cents since last Friday.

Cotton

December closed at 89.66 cents per lb, down 0.27 cents since last Friday.

Livestock Comments by Dr. Andrew P. Griffith

FED CATTLE: Fed cattle traded \$2 lower compared to last week on a live basis. Prices on a live basis were primarily \$120 to \$121 while dressed prices were mostly \$196 to \$197.

The 5-area weighted average prices thru Thursday were \$120.65 live, down \$2.15 compared to last week and \$196.79 dressed, down \$0.96 from a week ago. A year ago, prices were \$97.23 live and \$158.10 dressed.

The finished cattle market is maintaining its contra-seasonal price strength as prices this week are trading in the range where they spent most of the spring. Cattle feeders are sure to be enjoying the strength in the market, but they appear to be using most of their price gain in the finished cattle market to purchase feeder cattle. Cattle entering the feedlot the next several weeks will likely come off feed in January or early February. The February live cattle contract is trading near \$137 which is a \$16 gain over the current market. The live cattle futures contracts are pushing feeder cattle prices higher as feedlots compete for summer yearlings. These prices may or may not be realized, but action is warranted to lock in profits.

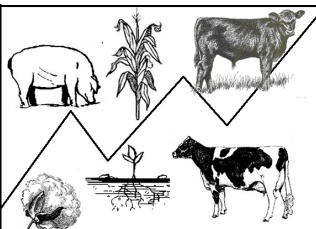
BEEF CUTOUT: At midday Friday, the Choice cutout was \$266.56 up \$0.42 from Thursday and down \$1.07 from a week ago. The Select cutout was \$251.01 up \$1.24 from Thursday and down \$1.04 from last week. The Choice Select spread was \$15.55 compared to \$15.58 a week ago.

The June cold storage report was released this week. The quantity of beef in cold storage at the end of June totaled 398.7 million pounds. Since the beginning of the year, beef in cold storage has declined 137.2 million pounds, and the current quantity of beef in cold storage is the lowest quantity since October 2014 when U.S. beef cattle producers were growing the cattle herd at a rapid pace and slaughter levels were significantly lower. It is typical

for the quantity of beef in cold storage to decline the first half of the year before cold storage stocks begin to increase the second half of the year. This trend is largely due to seasonal supply and demand factors, but the rather large reduction of beef in cold storage the past six months has primarily been driven by demand and extremely strong wholesale beef prices. The strong wholesale beef prices may make it difficult for stocks of beef in cold storage to increase the next several months as product continues to be cleared. Cold storage stocks are likely to begin increasing in July, but the rate of increase is expected to be slower than is typical.

OUTLOOK: Based on Tennessee weekly auction market data, steer prices were steady to \$1 higher compared to a week ago while heifer prices were steady to \$3 higher compared to last week. Slaughter cow prices were steady to \$2 lower while slaughter bull prices were steady compared to the previous week. The feeder cattle market is moving into a time period in which prices are seasonally strong. Producers will be looking to market yearling cattle to feedlots over the next couple of months to capitalize on the seasonal price pattern. Feedlots will be willing buyers as long as deferred live cattle futures prices remain elevated and feed prices stay in check. However, it is critical for producers to understand the current market, and what is being incentivized. Though corn and other feedstuff prices have come off their highs, feed prices remain elevated relative to where they started the year. Thus, feedlots are looking to place heavier cattle that will spend fewer days on feed. This dynamic could reverse to lighter animals just as quickly as it shifted to heavier animals as the U.S. corn crop matures. There remains considerable uncertainty as it relates to this year's corn crop and expected yield as some regions may have

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Livestock Comments by Dr. Andrew Griffith

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record yields while other regions continue to struggle with dry conditions. Thus, the market is currently incentivizing holding cattle to heavier weights outside of the feedlot, but producers making the decision to put more weight on cattle should consider managing price risk in some form or fashion. Another important consideration for cow-calf producers the next few weeks is marketing slaughter cows. The slaughter cow market has been strong all year and has likely already peaked. However, prices remain strong, but they are expected to decline from now through November. Thus, now would be a good time to pregnancy test the herd and market any open females and poor producing females.

The July cattle on feed report for feedlots with a 1000 head or more capacity indicated cattle and calves on feed as of July 1, 2021 totaled 11.29 million head, down 1.3% compared to a year ago, with the pre-report estimate average expecting a decrease of 1.0%. June placements in feedlots totaled 1.67 million head, down 7.1% from a year ago with the pre-report estimate average expecting placements down 5.8%. June marketing's totaled 2.02 million head up 2.7% from 2020 with pre-report estimates expecting a 2.3% increase in marketings. Placements on feed by weight: under 700 pounds down 18.2%, 700 to 899 pounds up 0.9%, 900 pounds and over no change.

ASK ANDREW, TN THINK TANK: No questions were received this week so I will use this time to promote the Tri-State Beef Conference that is being held at the Ron Ramsey Agricultural Center in Blountville, TN on Thursday August 5th. This will be the thirteenth installment of the conference that starts at 8:00 am and will conclude around 2:30 pm. The registration cost is \$25 which includes a ribeye lunch. This year the program will include discussions on stocker health, using EPDs and genomically enhanced EPDs in today's decision making, beef cattle outlook, price risk management tools and uses, upgrading existing working facilities, and mineral supplementation. This conference is a great opportunity for producers to hear about some of the latest beef cattle research while also being able to visit with industry experts in the tradeshow and other producers. The planning committee members from the University of Tennessee, Virginia Tech, and North Carolina State University look forward to seeing many readers of this article on August 5th.

Please send questions and comments to agriff14@utk.edu or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

FRIDAY'S FUTURES MARKET CLOSING PRICES: Friday's closing prices were as follows: Live/fed cattle –August \$121.50 +0.70; October \$127.15 +0.48; December \$132.30 +0.45; Feeder cattle –August \$160.08 +1.88; September \$162.53 +1.83; October \$164.50 +1.88; November \$165.65 +1.88; September corn closed at \$5.47 down 17 cents from Thursday.

Crop Comments by Dr. Aaron Smith

Overview

Corn, cotton, soybeans, and wheat were down for the week.

The drought in the Northern Plains remains the dominant feature in US corn and soybean production estimates. According to the US Drought Monitor, 96.7% of North Dakota is in Severe Drought and 48.58% is in Extreme Drought; 68.82% of South Dakota is in Severe Drought and 17.63% is in Extreme Drought; and 71.97% of Minnesota is in Severe Drought and 18.5% is in Extreme Drought.

The three states were estimated, by the USDA June Acreage report, to plant 18.1 million acres of corn (8.5 million acres - Minnesota; 3.6 million acres - North Dakota; and 6.0 million acres - South Dakota). This accounts for 19.5% of US corn acres planted. Similarly, the three state area accounts for 20.4 million acres of soybeans (7.7 million acres - Minnesota; 7.2 million acres - North Dakota; and 5.5 million acres - South Dakota), representing 23.3% of US planted acreage.

Much of the affected area has experienced substantial yield losses, due to the drought, that will bring down national average yield for the two commodities. However, the Eastern Corn Belt and Mississippi Delta have had adequate moisture (so far) and crops are looking above average. Weather in the next 4-6 weeks will be critical in determining if the current USDA estimated national average yield of 179.5 bu/acre and 50.8 bu/acre are high or low. The current USDA yield estimates are weather adjusted trendline yield estimates (the USDA's first survey-based yield estimates will be released in August).

Commodity markets will continue to digest weather forecasts as they are updated, so continued price volatility should be expected until a better understanding of US production emerges.

	Previous	Current	Change
USD Index	92.67	92.90	0.23
Crude Oil	71.61	72.02	0.41
DJIA	34,703	35,045	342

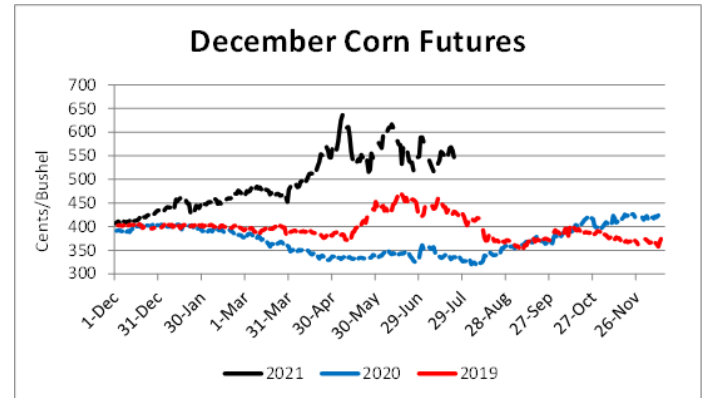
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Crop Comments by Dr. Aaron Smith

Corn

Ethanol production for the week ending July 16 was 1.028 million barrels per day, down 13,000 from the previous week. Ethanol stocks were 22.518 million barrels, up 1.384 million barrels compared to last week. Corn net sales reported by exporters for July 9-15, 2021, were down compared to last week with net sales of 3.5 million bushels for the 2020/21 marketing year and 1.9 million bushels for the 2021/22 marketing year. Exports for the same time period were down 6% from last week at 39.5 million bushels. Corn export sales and commitments were 96% of the USDA estimated total exports for the 2020/21 marketing year (September 1 to August 31) compared to the previous 5-year average of 102%. Across Tennessee, average corn basis (cash price-nearby futures price) weakened or remained unchanged at West, North-Central, West-Central, Northwest, and Mississippi River elevators and barge points. Overall, basis for the week ranged from 20 over to 85 over, with an average of 48 over the September futures at elevators and barge points. September 2021 corn futures closed at \$5.47, down 9 cents since last Friday. For the week, September 2021 corn futures traded between \$5.44 and \$5.79. Sep/Dec and Sep/Mar future spreads were -4 and 4 cents.

Corn	Sep 21	Change	Dec 21	Change
Price	\$5.47	-\$0.09	\$5.43	-\$0.09
Support	\$5.28	-\$0.14	\$5.34	-\$0.04
Resistance	\$5.78	\$0.01	\$5.77	\$0.05
20 Day MA	\$5.59	\$0.00	\$5.50	\$0.03
50 Day MA	\$5.73	-\$0.08	\$5.57	-\$0.05
100 Day MA	\$5.53	\$0.03	\$5.35	\$0.04
4-Week High	\$6.26	\$0.00	\$6.11	\$0.00
4-Week Low	\$5.20	\$0.00	\$5.07	\$0.00
Technical Trend	Down	=	Down	=



Nationally, this week's Crop Progress report estimated corn condition at 65% good-to-excellent and 9% poor-to-very poor; corn silking at 56% compared to 26% last week, 55% last year, and a 5-year average of 52%; and corn dough at 8% compared to 3% last week, 8% last year, and a 5-year average of 7%. In Tennessee, corn condition was estimated at 84% good-to-excellent and 3% poor-to-very poor; corn silking at 80% compared to 64% last week, 79% last year, and a 5-year average of 88%; and corn dough at 33% compared to 19% last week, 33% last year, and a 5-year average of 40%. In Tennessee, new crop cash corn prices at elevators and barge points ranged from \$5.37 to \$5.86. December 2021 corn futures closed at \$5.43, down 9 cents since last Friday. Downside price protection could be obtained by purchasing a \$5.50 December 2021 Put Option costing 44 cents establishing a \$5.06 futures floor. March 2022 corn futures closed at \$5.51, down 8 cents since last Friday.

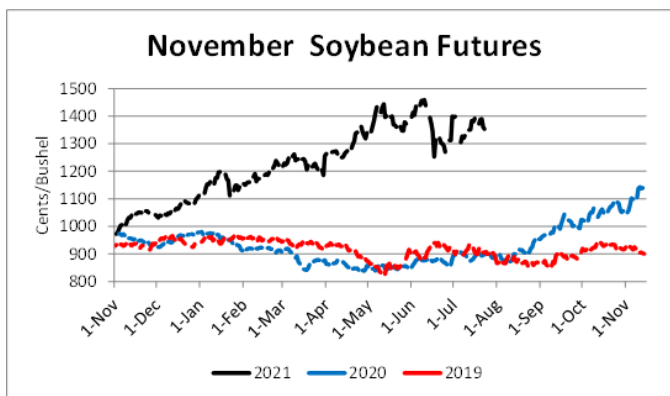
Soybeans

Net sales reported by exporters were up compared to last week with net sales of 2.3 million bushels for the 2020/21 marketing year and 6.5 million bushels for the 2021/22 marketing year. Exports for the same period were down 17% compared to last week at 6.0 million bushels. Soybean export sales and commitments were 100% of the USDA estimated total annual exports for the 2020/21 marketing year (September 1 to August 31), compared to the previous 5-year average of 103%. Across Tennessee, average soybean basis strengthened or remained unchanged at West, Northwest, West-Central, and North-Central; and weakened at Mississippi River elevators and barge points. Basis ranged from 26 under to 20 over the August futures contract. Average basis at the end of the week was 9 under the August futures contract. August 2021 soybean futures closed at \$14.01, down 53 cents since last Friday. For the week, August 2021 soybean futures traded between \$13.91 and \$14.80. Aug/Sep and Aug/Nov future spreads were -46 and -49 cents. September 2021 soybean-to-corn price ratio was 2.48 at the end of the week.

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Crop Comments by Dr. Aaron Smith

Soybeans	Aug 21	Change	Nov 21	Change
Price	\$14.01	-\$0.53	\$13.52	-\$0.39
Support	\$13.81	-\$0.46	\$13.32	-\$0.28
Resistance	\$14.29	-\$0.58	\$13.77	-\$0.46
20 Day MA	\$14.01	\$0.18	\$13.54	\$0.17
50 Day MA	\$14.37	-\$0.12	\$13.67	-\$0.05
100 Day MA	\$14.21	\$0.04	\$13.26	\$0.08
4-Week High	\$14.80	\$0.07	\$14.23	\$0.00
4-Week Low	\$12.99	\$0.10	\$12.59	\$0.19
Technical Trend	Up	=	Up	=

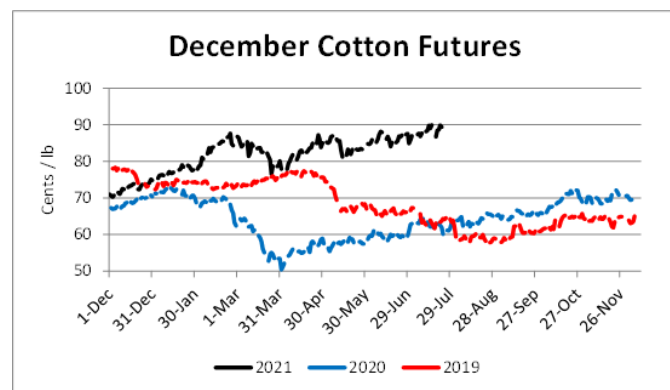


Nationally, this week's Crop Progress report estimated soybean condition at 60% good-to-excellent and 11% poor-to-very poor; soybeans blooming at 63% compared to 46% last week, 62% last year, and a 5-year average of 57%; and soybeans setting pods at 23% compared to 10% last week, 23% last year, and a 5-year average of 21%. In Tennessee, soybean condition was estimated at 80% good-to-excellent and 4% poor-to-very poor; soybeans emerged at 98% compared to 96% last week, 100% last year, and a 5-year average of 98%; soybeans blooming at 49% compared to 30% last week, 45% last year, and a 5-year average of 55%; and soybeans setting pods at 24% compared to 12% last week, 19% last year, and a 5-year average of 25%. In Tennessee, new crop cash soybean prices at elevators and barge points ranged from \$13.43 to \$14.10. November 2021 soybean futures closed at \$13.52, down 39 cents since last Friday. Downside price protection could be achieved by purchasing a \$13.60 November 2021 Put Option which would cost 76 cents and set a \$12.84 futures floor. Nov/Dec 2021 soybean-to-corn price ratio was 2.49 at the end of the week.

Cotton

Net sales reported by exporters were up compared to last week with net sales of 40,000 bales for the 2020/21 marketing year and 251,900 bales for the 2021/22 marketing year. Exports for the same time period were up 32% compared to last week at 246,100 bales. Upland cotton export sales were 107% of the USDA estimated total annual exports for the 2020/21 marketing year (August 1 to July 31), compared to the previous 5-year average of 112%. Delta upland cotton spot price quotes for July 22 were 88.02 cents/lb (41-4-34) and 90.27 cents/lb (31-3-35). Adjusted world price increased 0.62 cents to 76.58 cents.

Cotton	Dec 21	Change	Mar 22	Change
Price	89.66	-0.27	89.25	-0.05
Support	88.18	-0.15	87.84	-0.10
Resistance	91.06	0.29	90.56	0.52
20 Day MA	87.92	0.69	87.56	0.65
50 Day MA	85.99	0.25	85.75	0.28
100 Day MA	84.44	0.13	84.05	0.17
4-Week High	90.59	0.62	89.95	0.59
4-Week Low	84.68	1.31	84.58	1.30
Technical Trend	Up	=	Up	=



Nationally, this week's Crop Progress report estimated cotton condition at 60% good-to-excellent and 9% poor-to-very poor; cotton squaring at 69% compared to 55% last week, 72% last year, and a 5-year average of 73%; and cotton setting bolls at 23% compared to 16% last week, 26% last year, and a 5-year average of 30%. In Tennessee, cotton condition was estimated at 67% good-to-excellent and 12% poor-to-very poor; cotton squaring at 71% compared to 58% last week, 78% last year, and a 5-year average of 83%; and cotton setting bolls at 19% compared to 8% last week, 35% last year, and a 5-year average of 33%. December 2021 cotton futures closed at 89.66 cents, down 0.27 cents since last Friday. Downside price protection could be obtained by purchasing a 90 cent December 2021 Put Option costing 5.51 cents establishing an 84.49 cent futures floor. For the week, De-

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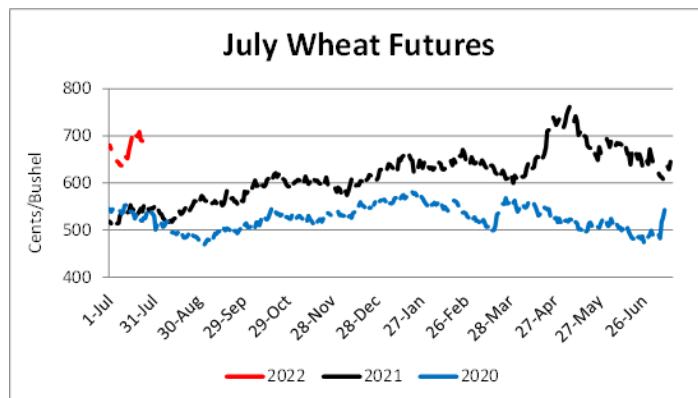
Crop Comments by Dr. Aaron Smith

cember 2021 cotton futures traded between 86.35 and 90.59 cents. Dec/Mar and Dec/May cotton futures spreads were -0.41 cents and -1.28 cents. March 2022 cotton futures closed at 89.25 cents, down 0.05 cents since last Friday. May 2022 cotton futures closed at 88.38 cents, down 0.06 cents since last Friday.

Wheat

Wheat net sales reported by exporters were up compared to last week with net sales of 17.4 million bushels for the 2021/22 marketing year and 0.2 million bushels for the 2022/23 marketing year. Exports for the same time period were up 29% from last week at 17.3 million bushels. Wheat export sales were 32% of the USDA estimated total annual exports for the 2021/22 marketing year (June 1 to May 31), compared to the previous 5-year average of 35%. Nationally, the Crop Progress report estimated winter wheat harvested at 73% compared to 59% last week, 73% last year, and a 5-year average of 74%; spring wheat condition at estimated at 11% good-to-excellent and 63% poor-to-very poor; and spring wheat headed at 92% compared to 83% last week, 89% last year, and a 5-year average of 92%. In Tennessee, winter wheat harvested was estimated at 99% compared to 98% last week and 100% last year. In Tennessee, spot wheat prices at elevators and barge points ranged from \$6.62 to \$7.01. September 2021 wheat futures closed at \$6.84, down 8 cents since last Friday. September 2021 wheat futures traded between \$6.77 and \$7.18 this week. September wheat-to-corn price ratio was 1.25. Sep/Dec and Sep/Jul future spreads were 9 and 2 cents. December wheat-to-corn futures price ratio was 1.28. December 2021 wheat futures closed at \$6.93, down 6 cents since last Friday.

Wheat	Sep 21	Change	Jul 22	Change
Price	\$6.84	-\$0.08	\$6.86	-\$0.09
Support	\$6.66	\$0.05	\$6.76	\$0.10
Resistance	\$7.05	-\$0.07	\$6.98	-\$0.16
20 Day MA	\$6.59	\$0.09	\$6.70	\$0.07
50 Day MA	\$6.70	-\$0.05	\$6.73	\$0.00
100 Day MA	\$6.66	\$0.02	\$6.58	\$0.04
4-Week High	\$7.18	\$0.22	\$7.13	\$0.13
4-Week Low	\$6.09	\$0.00	\$6.31	\$0.00
Technical Trend	Up	=	Up	=



July 2022 wheat futures closed at \$6.86, down 9 cents since last Friday. Downside price protection could be obtained by purchasing a \$6.90 July 2022 Put Option costing 66 cents establishing a \$6.24 futures floor.

Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm

EIA: Weekly Supply Estimates - https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mbb1_w.htm

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

Tennessee Crop Progress - https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/

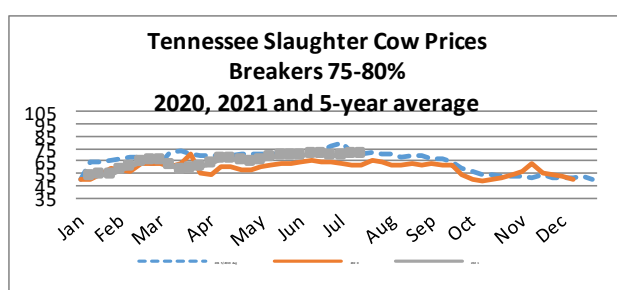
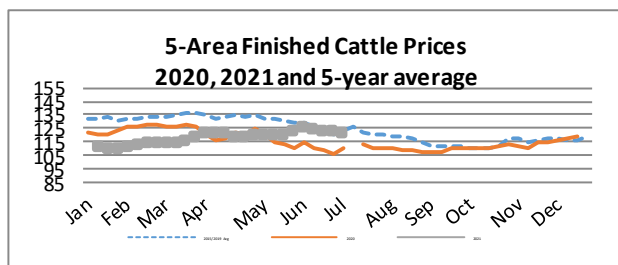
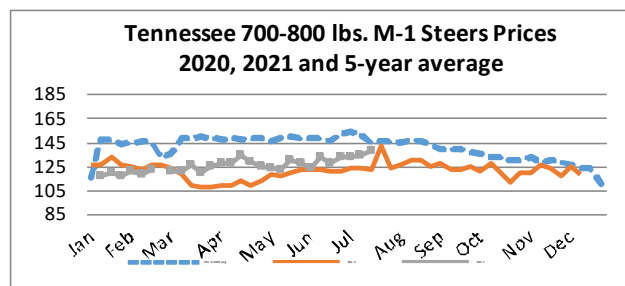
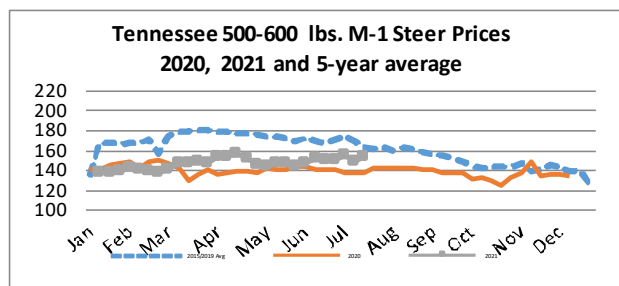
[Crop Progress & Condition/](#)

U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at aaron.smith@utk.edu.

Prices Paid to Farmers by Elevators					
Friday, July 16, 2021---Thursday, July 22, 2021					
	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
No. 2 Yellow Soybeans	-----\$/bushel-----				
Northwest	14.42	14.16	14.32	14.29	14.04
North Central	14.75	14.48	14.64	14.59	14.36
West Central					
West	14.27	14.08	14.24	14.25	13.97
Mississippi River	14.64	14.39	14.54	14.34	13.90
Yellow Corn					
Northwest	6.09	6.09	6.25	6.25	6.18
North Central	6.41	6.41	6.57	6.57	6.50
West Central					
West	5.91	5.91	6.07	6.07	6.00
Mississippi River	6.03	6.03	6.08	5.97	5.85
Wheat					
Northwest	6.63	6.68	6.71	6.81	6.62
North Central	6.68	6.73	6.81	6.91	6.72
West	6.93	6.98	7.01	7.01	6.82
Mississippi River	6.81	6.86	6.90	6.99	6.80
Cotton	-----\$/pound-----				
Memphis	88.45-90.70	84.86-87.11	56.62-88.87	86.84-89.09	88.02-90.27



Futures Settlement Prices: Crops & Livestock

Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>

Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>

Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>

Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>

Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>

Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>

Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>

Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>

Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

Prices on Tennessee Reported Livestock Auctions for the week ending Monday, July 19, 2021

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
Steers: Medium/Large Frame #1-2					
300-400 lbs	154.00	181.00	169.43	159.85	152.01
400-500 lbs	145.00	180.00	162.66	156.28	143.78
500-600 lbs	137.00	169.00	153.67	148.83	137.79
600-700 lbs	130.00	153.00	145.19	139.58	130.77
700-800 lbs	120.00	145.00	137.84	133.89	123.70
Steers: Small Frame #1-2					
300-400 lbs	---	---	---	---	138.97
400-500 lbs	124.50	142.50	142.50	---	131.22
500-600 lbs	122.50	142.50	129.87	---	---
600-700 lbs	125.50	---	125.50	---	---
Steers: Medium/Large Frame #3					
300-400 lbs	140.00	175.00	155.54	139.85	141.30
400-500 lbs	130.00	160.00	146.41	136.18	131.76
500-600 lbs	127.00	158.00	139.73	131.15	121.87
600-700 lbs	118.00	135.00	125.98	114.01	119.75
700-800 lbs	121.00	125.00	123.51	---	109.85
Holstein Steers					
300-400 lbs	---	---	---	---	---
500-600 lbs	---	---	---	---	---
700-800 lbs	---	---	---	---	---
Slaughter Cows & Bulls					
Breakers 75-80%	65.00	77.00	71.18	70.63	61.17
Boners 80-85%	60.00	76.50	68.75	72.49	61.39
Lean 85-90%	45.00	68.50	59.87	63.92	53.11
Bulls YG 1	86.00	106.00	97.62	93.91	88.16
Heifers: Medium/Large Frame #1-2					
300-400 lbs	128.00	167.50	142.79	136.49	129.51
400-500 lbs	126.00	151.00	140.94	135.74	126.73
500-600 lbs	117.00	146.00	134.79	130.05	121.28
600-700 lbs	114.00	137.50	128.18	123.36	115.50
Heifers: Small Frame #1-2					
300-400 lbs	---	---	---	---	121.26
400-500 lbs	132.50	136.00	133.85	---	120.09
500-600 lbs	---	---	---	---	---
600-700 lbs	90.00	110.00	99.96	---	---
Heifers: Medium/Large Frame #3					
300-400 lbs	122.50	146.00	133.26	122.63	126.20
400-500 lbs	120.00	142.00	131.49	124.00	119.99
500-600 lbs	111.00	132.50	123.97	117.58	111.88
600-700 lbs	108.00	123.00	117.17	118.22	106.35

Cattle Receipts

This week: 7,541

Week ago: 3,662

Year ago: 8,530

Link to report: https://www.ams.usda.gov/mnreports/ams_2063.pdf

Graded Sales, Video Board Sales, Video Sales & Loads

Graded Sheep & Goat Sale

East Tennessee Livestock Center Graded Holstein Steer Sale-Sweetwater, TN

Weighted Average Report for 07/16/2021

Total Receipts: 378

For complete report:

https://www.ams.usda.gov/mnreports/ams_2072.pdf

Dickson Regional Livestock Center-Dickson, TN

Report for 07/19/2021

1 load of heifers, est. wt. 678; M&L 1&2, Black/BWF/ Red/
RWF ChX, 5 Flesh, \$140.00

East Tennessee Livestock Center Video Sales-Sweetwater, TN

Report for 7/21/2021

1 load of steers, est. wt. 885 lbs; 95% L&M-1s and 5% L&M-2s;
Medium flesh; 100% Black/BWF; \$144.50

1 split load of 22 steers & 34 heifers from BQA certified pro-
ducer, Est. steer weight 950 lbs; est. heifer weight 900 lbs;
100% L&M-1s; medium flesh; 100% Black/BWF; \$136.25

Hardin County Stockyard-Savannah, TN

Report for 07/22/2021

1 load of steers, est. wt. 855; M&L 1, Black/BWF/ Red/RWF
ChX, 5-6 Flesh, \$144.00

Department of Agricultural and Resource Economics

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