

# Tennessee Market Highlights

**UT EXTENSION**  
INSTITUTE OF AGRICULTURE  
THE UNIVERSITY OF TENNESSEE

June 25, 2021

Number: 25

## Trends for the Week Compared to a Week Ago

### Slaughter Cows

steady to \$2 lower

### Slaughter Bulls

steady to \$2 lower

### Feeder Steers

steady to \$4 lower

### Feeder Heifers

steady to \$1 higher

Feeder Cattle Index: 145.44

### Fed Cattle

The 5-area live price on Thursday of \$125.54 was up \$2.69. The dressed price of \$197.86 was up \$2.32.

### Corn

July closed at \$6.36 a bushel, down 19 cents since last Friday.

### Soybeans

July closed at \$13.29 a bushel, down 67 cents since last Friday.

### Wheat

July closed at \$6.37 a bushel, down 25 cents since last Friday.

### Cotton

July closed at 86.43 cents per lb, up 2.01 cents since last Friday.

## Livestock Comments by Dr. Andrew P. Griffith

**FED CATTLE:** Fed cattle traded \$2 to \$3 higher compared to last week on a live basis. Prices on a live basis were primarily \$125 to \$126 while dressed prices were mostly \$197 to \$198.

The 5-area weighted average prices thru Thursday were \$125.54 live, up \$2.69 compared to last week and \$197.86 dressed, up \$2.32 from a week ago. A year ago, prices were \$96.24 live and \$154.78 dressed.

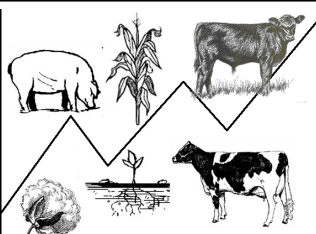
The cattle feeding industry is about as diverse as the cow-calf sector. Everyone in the game has the same goal of making money, but how they get to a profit varies. The players in the game range from farmer feeders who can hold a few hundred head and are looking for a method to market their grain at a higher value to corporate feed yards that may have 100,000 plus animals in one lot and are looking to improve on as many efficiencies as possible to reduce cost. This does not consider those that own the cattle they are feeding versus custom feeding. The feeding environment has been tough the past several months, but the indicators appear to be showing some promise as live cattle prices increase and corn prices soften.

**BEEF CUTOUT:** At midday Friday, the Choice cutout was \$308.40 up \$0.98 from Thursday and down \$17.07 from a week ago. The Select cutout was \$285.65 up \$1.19 from Thursday and down \$8.32 from last week. The Choice Select spread was \$31.07 compared to \$39.82 a week ago. The monthly cold storage report was released this week, and it contains some interesting information. Though the information is not surprising, it does confirm many industry expectations and thoughts. The quantity of beef in cold storage at the end of May was 414 million pounds. This is the lowest monthly quantity in two years and the lowest level for May since 2017. The extremely strong cutout prices in April, May and early June resulted in many

participants pulling meat out to capitalize on strong wholesale and retail values. From a seasonal standpoint, beef in cold storage can be expected to increase moving through the second half of the year. The quantity of pork in cold storage has been relatively flat the past 12 months and currently sits at 461 million pounds, which is a slight increase from April and a slight decrease from May 2020. The quantity of red meat in cold storage would indicate that meat supplies are manageable at this time. However, if inflation takes off or the value of the dollar increases then exports may soften and result in more meat in cold storage.

**OUTLOOK:** Based on Tennessee weekly auction market data, steer prices were steady to \$4 lower compared to a week ago while heifer prices were steady to \$1 higher compared to last week. Slaughter cow prices and slaughter bull prices were steady to \$2 lower. There are several factors influencing cattle markets, and several of these factors are opposing forces, which contributes to the volatility in the market. In the Southeast United States, moisture has been adequate to this point to support forage growth while drought in the Western states and the Northern Plains has been the direct opposing force as many producers have been forced to move or market cattle. Another factor that places pressure on cattle prices is corn and other feedstuff prices. Corn prices have eased from their contract highs, but corn prices remain elevated, which means feeder cattle prices will be tempered by high feed prices. The opposing factor to higher feed prices is the strong demand for beef which is beginning to result in slightly higher finished cattle prices and will thus result in support in the feeder cattle market. Given today's volatile market, it may actually be easier to predict what will happen long-term as opposed to short-term. The short-

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## Livestock Comments by Dr. Andrew Griffith

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term is filled with uncertainty as is the long-term. However, the quantity of cows and heifers being slaughtered in the short-term may be pointing toward a few years of stronger feeder cattle and live cattle prices if the supply of beef is reduced because of these factors. In the short-term, extremely volatile markets are expected to persist. The volatility and the fundamental aspects of the market are setting up a contra-seasonal market. This means the seasonal tendencies of markets may not hold the next several months. Producers will have to be active marketers through the summer and early fall to take advantage of the opportunities presented. Otherwise, those opportunities may turn south.

The June cattle on feed report for feedlots with a 1000 head or more capacity indicated cattle and calves on feed as of June 1, 2021 totaled 11.70 million head, up 0.2% compared to a year ago, with the pre-report estimate average expecting an increase of 0.6%. May placements in feedlots totaled 1.91 million head, down 6.9% from a year ago with the pre-report estimate average expecting placements down 4.9%. May marketing's totaled 1.87 million head up 23.4% from 2020 with pre-report estimates expecting a 23.5% increase in marketings. Placements on feed by weight: under 700 pounds down 11.6%, 700 to 899 pounds down 4.9%, 900 pounds and over down 2.9%.

**ASK ANDREW, TN THINK TANK:** I fielded several questions from cattle producers and industry folks at the Tobacco, Beef and More field day in Springfield, Tennessee this week. One question that came up three times was, how do cattle producers operate in today's environment without using price risk management. A fourth conversation was on the same topic, but it was focused on grains. The simple answer to the question is that many cattle producers operate in this volatile environment as if they do not have a method to manage price risk. However, I would contend that it is just as important to implement price risk management into an operation as it is to implement a health program or a nutrition program. They are all important to the financial success of the operation. For example, one animal that dies from a preventable disease may cost \$800 in today's market while a \$5 per hundredweight price decline on a group of 30 head weighing 500 pounds cost \$750. This may sound like a small amount, but the market has the ability to move \$5 in a couple of days.

Please send questions and comments to [agriff14@utk.edu](mailto:agriff14@utk.edu) or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

**FRIDAY'S FUTURES MARKET CLOSING PRICES:** Friday's closing prices were as follows: Live/fed cattle –June \$122.83 +0.00; August \$122.80 +0.18; October \$128.40 +0.13; Feeder cattle – August \$159.55 +2.40; September \$161.25 +2.05; October \$162.70 +1.60; November \$163.78 +1.18; July corn closed at \$6.37 down 17 cents from Thursday.

## Crop Comments by Dr. Aaron Smith

### Overview

Corn, soybeans, and wheat were down; cotton was up for the week.

Corn and soybean harvest futures continue to trend lower. Key levels of support are about to be tested at \$5.00 and \$12.50. Should prices fall below these support levels further declines, possibly to \$4.80 and \$11.50. A large amount of uncertainty remains in prices, with planted acreage and yield largely unknown. National average yield will largely depend on how the drought in the western corn belt progresses or if drought emerges in other locations. Some clarification on planted acres will come next week.

Next week's USDA Acreage report has the potential to be a market mover. The uncertainty in planted acres for each commodity has been a contributor to the volatility we have seen in futures markets over the past two months. USDA national (Tennessee) planted acreage estimates from the March 31 Prospective Plantings Report were: corn – 91.144 million acres (1 million); soybeans – 87.6 million acres (1.7 million); upland cotton – 11.894 (290,000); and wheat - 46.358 million acres (400,000). Due to high prices this spring there was an incentive for producers to plant as much acreage as possible. Additionally, there was no widespread prevented planting this spring, like in 2019. As such, it is likely that principle row crop acres planted will go up from the USDA March 31 estimate. The allocation of planted acres between spring planted crops has the ability to have "price winners and losers" when the report is released on June 30<sup>th</sup> at 12 EST. A volatile trading day seems likely.

Cotton prices are trending up. The December contract closed the week above 87 cents. The current contract high of 89.28 cents is within striking distance and the December contract could move into the lower-to-mid 90 cent range.

Wheat harvest is nearing completion in Tennessee and producers are reporting strong yields, 70-100 bushels per acre have been common. The highest average yield for Tennessee occurred in 2016 at 73 bushels per acre.

	Previous	Current	Change
USD Index	92.21	91.75	-0.46
Crude Oil	71.64	73.99	2.35
DJIA	33,388	34,434	1,046

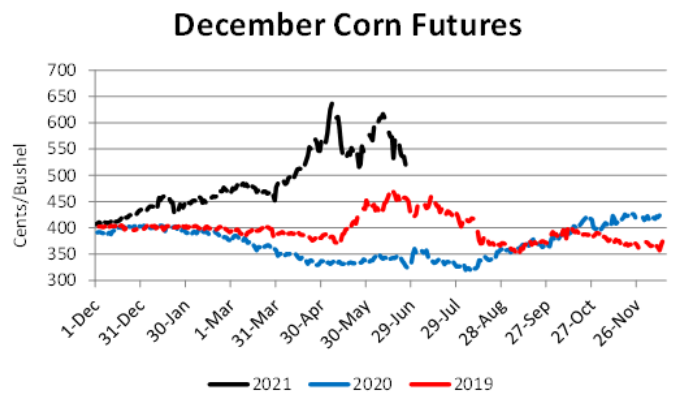
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## Crop Comments by Dr. Aaron Smith

### Corn

Ethanol production for the week ending June 18 was 1.048 million barrels per day, up 23,000 from the previous week. Ethanol stocks were 21.12 million barrels, up 0.518 million barrels compared to last week. Corn net sales reported by exporters for June 11-17, 2021 were up compared to last week with net sales of 8.5 million bushels for the 2020/21 marketing year and 12.2 million bushels for the 2021/22 marketing year. Exports for the same time period were up 2% from last week at 66.5 million bushels. Corn export sales and commitments were 96% of the USDA estimated total exports for the 2020/21 marketing year (September 1 to August 31) compared to the previous 5-year average of 99%. Across Tennessee, average corn basis (cash price-nearby futures price) weakened or remained unchanged at West, North-Central, West-Central, Mississippi River, and Northwest elevators and barge points. Overall, basis for the week ranged from 10 to 50 over, with an average of 27 over the July futures at elevators and barge points. July 2021 corn futures closed at \$6.36, down 19 cents since last Friday. For the week, July 2021 corn futures traded between \$6.34 and \$6.68. Jul/Sep and Jul/Dec future spreads were -106 and -117 cents. September 2021 corn futures closed at \$5.30, down 47 cents since last Friday.

Corn	Jul 21	Change	Dec 21	Change
Price	\$6.36	-\$0.19	\$5.19	-\$0.47
Support	\$6.17	\$0.02	\$5.02	-\$0.10
Resistance	\$6.68	-\$0.15	\$5.50	-\$0.51
20 Day MA	\$6.68	\$0.03	\$5.70	\$0.00
50 Day MA	\$6.62	\$0.09	\$5.63	\$0.03
100 Day MA	\$6.00	\$0.06	\$5.18	\$0.05
4-Week High	\$7.17	\$0.00	\$6.28	\$0.00
4-Week Low	\$6.02	\$0.00	\$5.00	\$0.00
Technical Trend	Down	-	Down	-



Nationally, this week's Crop Progress report estimated corn condition at 65% good-to-excellent and 6% poor-to-very poor. In Tennessee, corn condition was 81% good-to-excellent and 4% poor-to-very poor; and corn silking was 9% compared to 1% last week, 5% last year, and a 5-year average of 13%. In Tennessee, new crop cash corn prices at elevators and barge points ranged from \$5.25 to \$5.82. December 2021 corn futures closed at \$5.19, down 47 cents since last Friday. Downside price protection could be obtained by purchasing a \$5.20 December 2021 Put Option costing 49 cents establishing a \$4.71 futures floor.

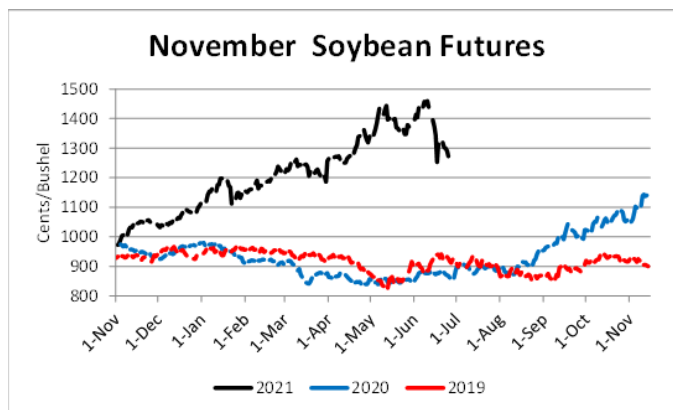
### Soybeans

Net sales reported by exporters were up compared to last week with net sales of 5.2 million bushels for the 2020/21 marketing year and 1.7 million bushels for the 2021/22 marketing year. Exports for the same period were up 64% compared to last week at 8.9 million bushels. Soybean export sales and commitments were 100% of the USDA estimated total annual exports for the 2020/21 marketing year (September 1 to August 31), compared to the previous 5-year average of 100%. Across Tennessee, average soybean basis weakened or remained unchanged at West, Northwest, West-Central, North-Central, and Mississippi River elevators and barge points. Basis ranged from 3 under to 60 over the July futures contract. Average basis at the end of the week was 27 over the July futures contract. July 2021 soybean futures closed at \$13.29, down 67 cents since last Friday. For the week, July 2021 soybean futures traded between \$13.25 and \$14.27. Jul/Aug and Jul/Nov future spreads were -27 and -60 cents. July 2021 soybean-to-corn price ratio was 2.09 at the end of the week. August 2021 soybean futures closed at \$13.02, down 53 cents since last Friday.

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## Crop Comments by Dr. Aaron Smith

Soybeans	Jul 21	Change	Nov 21	Change
Price	\$13.29	-\$0.67	\$12.69	-\$0.44
Support	\$12.87	-\$0.36	\$12.33	\$0.06
Resistance	\$14.05	-\$0.50	\$13.22	-\$0.42
20 Day MA	\$14.76	-\$0.36	\$13.71	-\$0.16
50 Day MA	\$15.11	-\$0.02	\$13.66	\$0.04
100 Day MA	\$14.51	\$0.02	\$12.94	\$0.07
4-Week High	\$16.23	\$0.00	\$14.80	\$0.00
4-Week Low	\$13.23	\$0.23	\$12.40	\$0.00
Technical Trend	Down	=	Down	-

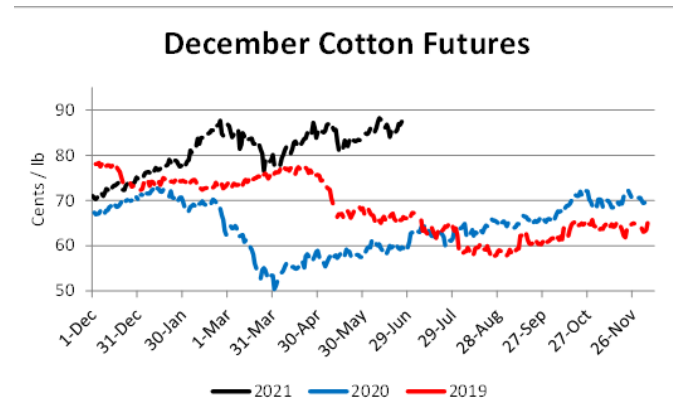


Nationally, this week's Crop Progress report estimated soybean condition at 60% good-to-excellent and 9% poor-to-very poor; soybeans planted at 97% compared to 94% last week, 96% last year, and a 5-year average of 94%; soybeans emerged at 91% compared to 86% last week, 88% last year, and a 5-year average of 85%; and soybeans blooming at 5% compared to 5% last year and a 5-year average of 5%. In Tennessee, soybean condition was 80% good-to-excellent and 4% poor-to-very poor; soybeans planted were estimated at 86% compared to 76% last week, 84% last year, and a 5-year average of 87%; soybeans emerged at 75% compared to 68% last week, 68% last year, and a 5-year average of 73%; and soybeans blooming at 2% compared to 2% last year and a 5-year average of 3%. In Tennessee, new crop cash soybean prices at elevators and barge points ranged from \$12.78 to \$13.50. November 2021 soybean futures closed at \$12.69, down 44 cents since last Friday. Downside price protection could be achieved by purchasing a \$12.80 November 2021 Put Option which would cost 87 cents and set an \$11.93 futures floor. Nov/Dec 2021 soybean-to-corn price ratio was 2.45 at the end of the week.

## Cotton

Net sales reported by exporters were up compared to last week with net sales of 74,700 bales for the 2020/21 marketing year and 148,900 bales for the 2021/22 marketing year. Exports for the same time period were down 32% compared to last week at 206,000 bales. Upland cotton export sales were 106% of the USDA estimated total annual exports for the 2020/21 marketing year (August 1 to July 31), compared to the previous 5-year average of 110%. Delta upland cotton spot price quotes for June 24 were 85.28 cents/lb (41-4-34) and 87.53 cents/lb (31-3-35). Adjusted world price decreased 0.76 cents to 73.4 cents. July 2021 cotton futures closed at 86.43, up 2.01 cents since last Friday. For the week, July 2021 cotton futures traded between 83.6 and 86.66 cents. Jul/Dec and Jul/Mar cotton futures spreads were 0.78 cents and 0.28 cents.

Cotton	Jul 21	Change	Dec 21	Change
Price	86.43	2.01	87.18	2.00
Support	85.40	1.91	86.24	2.90
Resistance	86.43	0.76	88.02	1.42
20 Day MA	85.10	0.69	85.91	0.77
50 Day MA	85.63	0.14	84.85	0.44
100 Day MA	86.07	0.14	83.73	0.41
4-Week High	87.74	0.00	88.50	0.00
4-Week Low	81.65	0.15	82.27	0.57
Technical Trend	Up	=	Up	=



Nationally, this week's Crop Progress report estimated cotton condition at 52% good-to-excellent and 6% poor-to-very poor; cotton planted at 96% compared to 90% last week, 95% last year, and a 5-year average of 95%; cotton squaring at 21% compared to 13% last week, 25% last year, and a 5-year average of 25%; and cotton setting bolls at 4% compared to 5% last year and a 5-year average of 4%. In Tennessee, cotton condition was 65% good-to-excellent and 14% poor-to-very poor; cotton planted was estimated at 97% compared to 97% last week, 96% last year, and a 5-year average of 99%; and cotton squaring at 26% com-

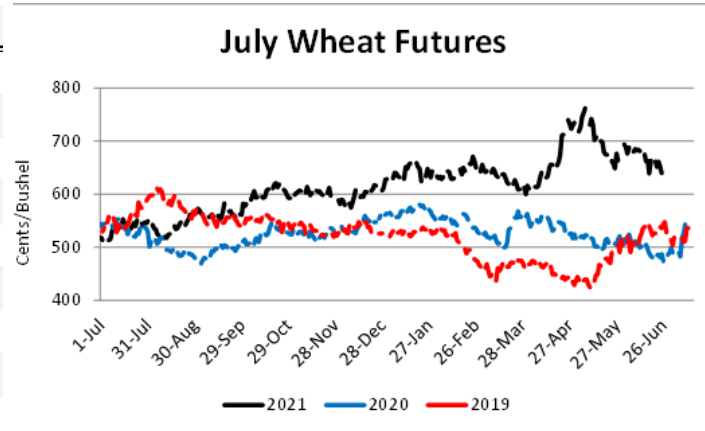
## Crop Comments by Dr. Aaron Smith

pared to 19% last week, 16% last year, and a 5-year average of 29%. December 2021 cotton futures closed at 87.18 cents, up 2 cents since last Friday. Downside price protection could be obtained by purchasing an 88 cent December 2021 Put Option costing 6.5 cents establishing an 81.5 cent futures floor. March 2022 cotton futures closed at 86.71 cents, up 1.65 cents since last Friday.

### Wheat

Wheat net sales reported by exporters were up compared to last week with net sales of 13.7 million bushels for the 2021/22 marketing year. Exports for the same time period were up 98% from last week at 21.7 million bushels. Wheat export sales were 25% of the USDA estimated total annual exports for the 2021/22 marketing year (June 1 to May 31), compared to the previous 5-year average of 27%. In Tennessee, spot wheat prices at elevators and barge points ranged from \$6.31 to \$6.80.

Wheat	Jul 21	Change	Sep 21	Change
Price	\$6.37	-\$0.25	\$6.40	-\$0.25
Support	\$6.20	-\$0.07	\$6.24	-\$0.06
Resistance	\$6.65	-\$0.21	\$6.66	-\$0.22
20 Day MA	\$6.69	-\$0.02	\$6.73	-\$0.03
50 Day MA	\$6.89	\$0.01	\$6.92	\$0.02
100 Day MA	\$6.62	\$0.01	\$6.62	\$0.01
4-Week High	\$7.04	\$0.00	\$7.08	\$0.00
4-Week Low	\$6.34	-\$0.03	\$6.37	-\$0.03
Technical Trend	Down	=	Down	=



Nationally, the Crop Progress report estimated winter wheat condition at 49% good-to-excellent and 20% poor-to-very poor; winter wheat headed at 96% compared to 92% last week, 95% last year, and a 5-year average of 96%; winter wheat harvested at 17% compared to 4% last week, 27% last year, and a 5-year average of 26%; spring wheat condition was estimated at 27% good-to-excellent and 37% poor-to-very poor; and spring wheat headed at 27% compared to 8% last week, 11% last year, and a 5-year average of 18%. In Tennessee, winter wheat condition was estimated at 83% good-to-excellent and 2% poor-to-very poor; winter wheat mature at 91% compared to 47% last week, 91% last year, and a 5-year average of 92%; and winter wheat harvested at 53% compared to 14% last week; 56% last year, and a 5-year average of 65%. July 2021 wheat futures closed at \$6.37, down 25 cents since last Friday. July 2021 wheat futures traded between \$6.34 and \$6.73 this week. July wheat-to-corn price ratio was 1.00. Jul/Sep and Jul/Jul future spreads were 3 and 15 cents. September wheat-to-corn futures price ratio was 1.21. September 2021 wheat futures closed at \$6.40, down 25 cents since last Friday. July 2022 wheat futures closed at \$6.52, down 17 cents since last Friday. Downside price protection could be obtained by purchasing a \$6.60 July 2022 Put Option costing 74 cents establishing a \$5.86 futures floor.

### Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - [https://www.eia.gov/dnav/pet/pet\\_pnp\\_wprode\\_s1\\_w.htm](https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm)

EIA: Weekly Supply Estimates - [https://www.eia.gov/dnav/pet/pet\\_sum\\_sndw\\_a\\_EPOQXE\\_sae\\_mbb1\\_w.htm](https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOQXE_sae_mbb1_w.htm)

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

Tennessee Crop Progress - [https://www.nass.usda.gov/Statistics\\_by\\_State/Tennessee/Publications/](https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/)

[Crop Progress & Condition/](#)

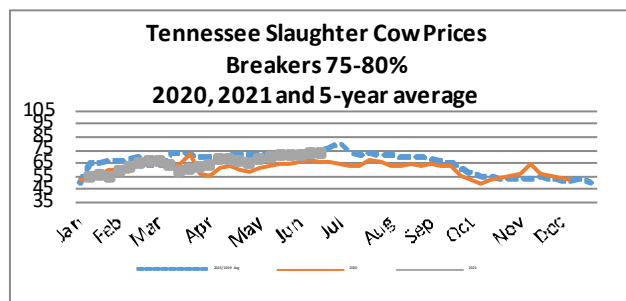
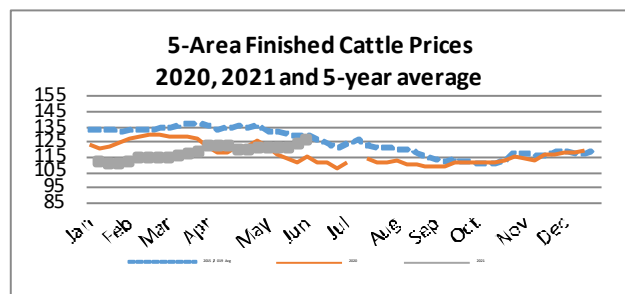
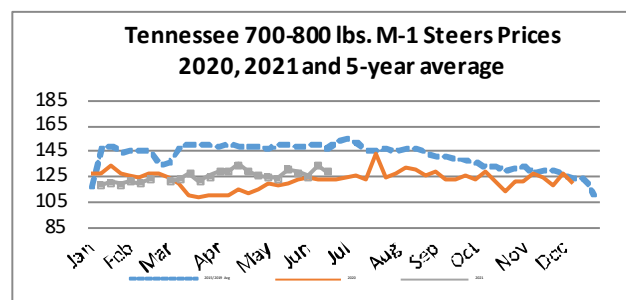
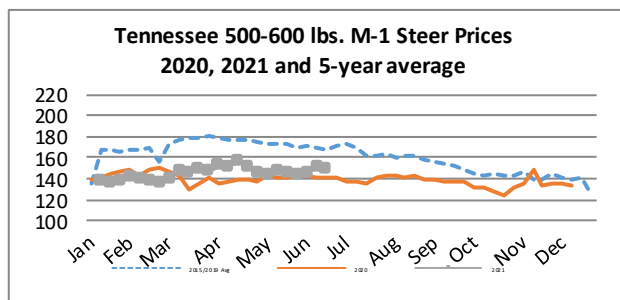
U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at [aaron.smith@utk.edu](mailto:aaron.smith@utk.edu).



Prices Paid to Farmers by Elevators					
Friday, June 18, 2021---Thursday, June 24, 2021					
	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
<b>No. 2 Yellow Soybeans</b>	-----\$/bushel-----				
Northwest		14.11	13.91	13.81	13.68
North Central		14.25	14.05	13.95	13.81
West Central					
West		14.75	14.55	14.45	14.31
Mississippi River		14.55	14.35	14.25	14.11
<b>Yellow Corn</b>					
Northwest		6.83	6.79	6.84	6.73
North Central		6.69	6.70	6.74	6.63
West Central					
West		7.09	7.10	7.14	7.03
Mississippi River		6.84	6.85	6.89	6.78
<b>Wheat</b>					
Northwest		6.46	6.35	6.45	6.31
North Central		6.57	6.46	6.56	6.41
West		6.80	6.69	6.64	6.52
Mississippi River		6.77	6.67	6.71	6.57
<b>Cotton</b>	-----\$/pound-----				
Memphis	83.86-86.11	83.71-85.96	84.31-86.56	85.38-87.63	85.28-87.53



## Futures Settlement Prices: Crops & Livestock

Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>

Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>

Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>

Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>

Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>

Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>

Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>

Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>

Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

## Prices on Tennessee Reported Livestock Auctions for the week ending Monday, June 21, 2021

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
<b>Steers: Medium/Large Frame #1-2</b>					
300-400 lbs	144.50	180.00	164.77	165.59	162.25
400-500 lbs	136.00	170.00	159.09	161.99	149.65
500-600 lbs	130.00	162.50	149.34	150.97	140.30
600-700 lbs	122.00	155.00	139.32	136.43	130.15
700-800 lbs	119.50	138.00	127.89	132.58	122.01
<b>Steers: Small Frame #1-2</b>					
300-400 lbs	148.00	150.00	148.98	---	138.88
400-500 lbs	130.00	155.00	145.69	---	---
500-600 lbs	---	---	---	96.14	---
600-700 lbs	102.50	---	102.50	---	---
<b>Steers: Medium/Large Frame #3</b>					
300-400 lbs	130.00	164.00	150.27	147.67	144.49
400-500 lbs	125.00	160.00	142.86	145.84	142.06
500-600 lbs	123.00	150.00	137.91	137.64	129.07
600-700 lbs	110.00	138.00	123.29	128.65	116.80
700-800 lbs	113.00	130.00	121.53	112.23	115.57
<b>Holstein Steers</b>					
300-400 lbs	---	---	---	---	83.81
500-600 lbs	---	---	---	---	---
700-800 lbs	---	---	---	---	---
<b>Slaughter Cows &amp; Bulls</b>					
Breakers 75-80%	62.00	78.00	70.86	70.79	65.87
Boners 80-85%	60.00	79.00	71.06	69.00	64.75
Lean 85-90%	53.00	75.00	64.57	61.84	56.30
Bulls YG 1	90.00	105.50	97.19	96.30	95.32
<b>Heifers: Medium/Large Frame #1-2</b>					
300-400 lbs	130.00	170.00	140.14	142.81	138.51
400-500 lbs	122.00	146.00	138.08	140.69	132.15
500-600 lbs	116.00	142.00	130.97	130.48	124.89
600-700 lbs	107.50	133.00	121.53	121.10	115.27
<b>Heifers: Small Frame #1-2</b>					
300-400 lbs	---	---	---	---	0.00
400-500 lbs	---	---	---	119.88	0.00
500-600 lbs	---	---	---	93.75	0.00
600-700 lbs	---	---	---	---	0.00
<b>Heifers: Medium/Large Frame #3</b>					
300-400 lbs	110.00	142.00	133.15	136.08	127.51
400-500 lbs	114.00	138.00	127.48	127.97	123.73
500-600 lbs	110.00	133.00	118.66	118.01	115.17
600-700 lbs	103.00	125.00	116.59	106.63	107.65

### Cattle Receipts

This week:6,306

Week ago:7,038

Year ago:8,076

Link to report: [https://www.ams.usda.gov/mnreports/ams\\_2063.pdf](https://www.ams.usda.gov/mnreports/ams_2063.pdf)

## Graded Sales, Video Board Sales, Video Sales & Loads

### East Tennessee Livestock Center Graded Holstein Steer Sale-Sweetwater, TN

Weighted Average Report for 06/18/2021

Total Receipts: 434

For complete report:

[https://www.ams.usda.gov/mnreports/ams\\_2072.pdf](https://www.ams.usda.gov/mnreports/ams_2072.pdf)

### Hardin County Stockyard-Savannah, TN

Report for 06/24/2021

1 load of heifers, est. wt. 603 lbs., M&L 1&2, 77-Black/BWF

7-Red/RWF 10-ChX, 5-6 Flesh, \$148.00

2 load of steers, est. wt. 832 lbs., M&L 1&2, 81-Black/BWF

24-Red/RWF 21-ChX, 5-6 Flesh, \$139.75

1 load of steers, est. wt. 901 lbs., M&L 1&2, 42-Black/BWF 9-

Red/RWF 9-ChX, 5-6 Flesh, \$136.50

## Graded Sheep & Goat Sale

### Columbia Graded Sheep and Goat Sale-Columbia, TN

Weighted Average Report for 6/21/21

Total Receipts: 1,427

For complete report:

[https://www.ams.usda.gov/mnreports/ams\\_2081.pdf](https://www.ams.usda.gov/mnreports/ams_2081.pdf)

## Department of Agricultural and Resource Economics

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