

# Tennessee Market Highlights

UTEXTENSION  
INSTITUTE OF AGRICULTURE  
THE UNIVERSITY OF TENNESSEE

March 5, 2021

Number: 9

## Trends for the Week Compared to a Week Ago

### Slaughter Cows

steady

### Slaughter Bulls

steady

### Feeder Steers

less than 600 pounds: steady to \$3 higher  
600 pounds and heavier: steady to softer

### Feeder Heifers

less than 600 pounds: steady to \$2 higher  
600 pounds and heavier: steady to softer

Feeder Cattle Index: 136.07

### Fed Cattle

The 5-area live price on Thursday of \$113.76 was down \$0.36. The dressed price of \$179.79 was down \$1.90.

### Corn

May closed at \$5.45 a bushel, down 2 cents since last Friday.

### Soybeans

May closed at \$14.30 a bushel, up 26 cents since last Friday.

### Wheat

May closed at \$6.53 a bushel, down 7 cents since last Friday.

### Cotton

May closed at 87.76 cents per lb, down 1.07 cents since last Friday.

## Livestock Comments by Dr. Andrew P. Griffith

**FED CATTLE:** Fed cattle traded steady to \$1 lower compared to last week on a live basis. Prices on a live basis were primarily \$112 to \$114 while dressed prices were mainly \$178 to \$180.

The 5-area weighted average prices thru Thursday were \$113.76 live, down \$0.36 compared to last week and \$179.79 dressed, down \$1.90 from a week ago. A year ago, prices were \$113.31 live and \$181.05 dressed.

Leverage is a term that is often used when discussing the feedlot and packer relationship. The party with the leverage is generally the party that can influence prices the most. Cattle feeders have not had leverage over packers for some time now, which is largely due to supply and demand fundamentals. Due to this lack of leverage from the physical asset standpoint, cattle feeders may have to leverage themselves from a financial perspective and enter into speculative positions to make some money. This is not a suggestion to do this, but rather an illustration of how little bargaining power the cattle feeder has. The spring price advancement should be near, but that does not mean packers will be willing to pay higher prices.

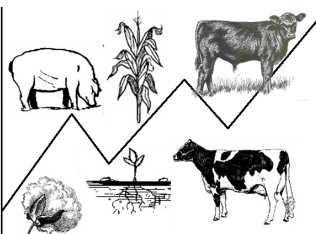
**BEEF CUTOUT:** At midday Friday, the Choice cutout was \$233.13 down \$0.75 from Thursday and down \$8.11 from a week ago. The Select cutout was \$220.73 down \$0.95 from Thursday and down \$9.05 from last week. The Choice Select spread was \$12.40 compared to \$11.46 a week ago.

Boxed beef cutout prices are determined by supply and demand for each quality grade. The three quality grades that dominate the discussion are prime, choice and select as they should since they have accounted for more than 99 percent of total beef produced dating back to 2010. Based on monthly data, more than 10 percent of

beef graded prime in 10 out of the 12 months in 2020. The monthly quantity of beef grading choice ranged from 73.8 to 75.9 percent in 2020 while the range on select beef was 13.1 to 15.6 percent. These are fairly narrow ranges but these grading percentages are vastly different from previous years. Beef quality grade has been consistently improving. Looking at 2014, the percentage of beef grading prime ranged from 3.6 to 5.5 percent, choice 67.4 to 70.9 percent, and select 24.5 to 28.8 percent. Beef grading prime has more than doubled over the past six years, and the percentage grading Select has been cut in half. If this trends continues, the availability of select beef will be thin, which will most likely result in a limited market for cattle that grade select.

**OUTLOOK:** Based on Tennessee weekly auction market data, the price of steers weighing less than 600 pounds was steady to \$3 higher compared to last week while the price of steers 600 pounds and heavier were steady to softer. Similarly, the price of heifers weighing less than 600 pounds were steady to \$2 higher than a week ago while the price of 600 pound and heavier heifers was steady to softer. Slaughter cow and bull prices were steady compared to the previous week. A case of whiplash is running rampant through feeder cattle futures markets. Sometimes whiplash only results in a minor neck soreness. Other times whiplash results in major aches and pains. Lastly, if there is significant whiplash, something can break. Since the start of 2021, March feeder cattle futures prices have traded in nearly a \$15 range. The wide price swings were most evident in January followed by a much narrower trading range in February. However, futures have started March on a negative note which means there will have to be a large swing to the upside for

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## Livestock Comments by Dr. Andrew Griffith

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sellers to see any benefit on the cash market. Summer and fall feeder cattle futures contracts tend to rally out of March, but that does not mean much for the spring contracts. All eyes are on the finished cattle market to help determine where feeder cattle prices should be this spring. March placed cattle generally come off feed in the August and September time period, which means the August live cattle market is a major determinant of current feeder cattle prices. If there is a live cattle price rally this spring then that could result in cattle feeders being willing to bet on the come or bet on higher prices in the future, which may mean they will be willing to spend some of their profits to pay up for feeder cattle. The current market dynamics present a great example of why it is important to be an active cattle marketer compared to a passive marketer. Or, a person could be an eternal optimist.

**ASK ANDREW, TN THINK TANK:** The focus of a recent discussion was that the cattle business structure has changed considerably over the past several years resulting in reduced margins and more price volatility. More specifically, the discussion focused on how consolidation of the beef packing industry may or may not have contributed to the structural

change in the beef business. Speculation and opinions abound on this subject. Most of the time the speculation and opinion of a person hinges on what side of the transaction they are on. Speaking directly about volatility, volatility in a market is not detrimental to a cattle producer unless a volatile price decline occurs at the time of marketing. However, volatility in a market can be advantageous for producers who use price risk management tools such as futures and options. Volatility is generally characterized by price increases and decreases. Hedging the sale of cattle during a volatile market and when prices are increasing could result in achieving a price that is greater than what could be experienced at the time of physical sell.

Please send questions and comments to [agriff14@utk.edu](mailto:agriff14@utk.edu) or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

**FRIDAY'S FUTURES MARKET CLOSING PRICES:** Friday's closing prices were as follows: Live/fed cattle –April \$119.03 +0.48; June \$118.00 +1.03; August \$117.08 +0.85; Feeder cattle –March \$134.60 -0.50; April \$139.03 +0.05; May \$145.15 +2.50; August \$153.73 +1.78; March corn closed at \$5.62 up 16 cents from Thursday.

## Crop Comments by Dr. Aaron Smith

### Overview

Corn and cotton were mixed; soybeans were up; and wheat was down for the week.

With November soybeans at \$12.50, December corn at \$4.80, and December cotton at 84 cents, there is an incentive to increase acres for spring planted crops in 2021. Currently, the USDA projects corn planted acres at 92 million acres, soybeans at 90 million acres, and cotton at 12 million acres. To achieve the increased planted acres nationally the weather will need to cooperate. In 2019 and 2020, prevented planted acres were 16.4 million and 8.1 million acres. A return to 3-6 million prevented acres will be required to meet the current USDA planted acres projection.

In Tennessee 2021 planted acres are projected at: 1.7 million acres of soybeans, 965,000 acres of corn, and 325,000 acres of cotton. If realized this would be an increase of 190,000 planted acres over 2020. A portion of this increase would require being able to plant most of the 103,246 and 187,112 prevented planted acres for corn, cotton, and soybeans in 2019 and 2020. In Tennessee fall planted wheat had the greatest number of prevented planted acres for a commodity in 2019 and 2020 with 146,671 and 72,878 acres.

July wheat futures have traded between \$6.15 and \$6.72 since January 1. Wheat has benefited from the corn and soybean price rally, however the fundamentals in wheat markets are not as bullish. Corn and soybeans are well ahead of the export pace required to meet USDA's marketing year target. Corn is at 90% compared to a five year average of 70%; soybeans are 98% compared to a five year average of 83%. Wheat is at 90% compared to the five year average of 94%. World wheat stocks are projected at over 11 billion bushels an all-time high. If winter wheat conditions continue to improve we could see a test of the low end of the current trading range.

	Previous	Current	Change
USD Index	90.88	91.98	1.10
Crude Oil	61.59	66.03	4.44
DJIA	31,205	31,436	231

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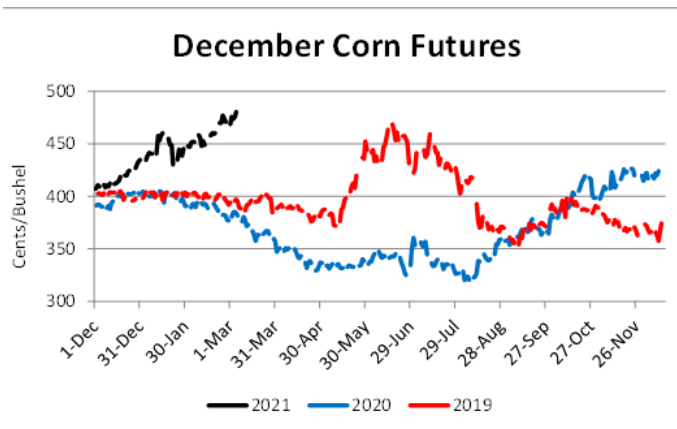
## Crop Comments by Dr. Aaron Smith

After last week's contract high of 89.28 December cotton futures dropped dramatically (5.62 cents) and has closed lower in 5 of the last 7 trading days. A correction in cotton markets was overdue, with the current rally extending back to March 24, 2020. Moving forward export sales, planted acreage estimates, and weather will dictate if prices are able to push towards 90 cents or fall back to 80 cents.

### Corn

Ethanol production for the week ending February 26 was 0.849 million barrels per day, up 191,000 barrels from the previous week. Ethanol stocks were 22.425 million barrels, down 0.360 million barrels compared to last week. Corn net sales reported by exporters for February 19-25 were down compared to last week with net sales of 4.6 million bushels (a marketing year low) for the 2020/21 marketing year and 1.5 million bushels for the 2021/22 marketing year. Exports for the same time period were up 69% from last week at 79.1 million bushels (a marketing year high). Corn export sales and commitments were 90% of the USDA estimated total exports for the 2020/21 marketing year (September 1 to August 31) compared to the previous 5-year average of 70%. Across Tennessee, average corn basis (cash price-nearby futures price) weakened or remained unchanged at Northwest, West-Central, West, and Mississippi River and strengthened at North-Central elevators and barge points. Overall, basis for the week ranged from 10 over to 41 over, with an average of 27 over the May futures at elevators and barge points. May 2021 corn futures closed at \$5.45, down 2 cents since last Friday. For the week, May 2021 corn futures traded between \$5.29 and \$5.54. May/Jul and May/Dec future spreads were -11 and -64 cents. July 2021 corn futures closed at \$5.34, down 1 cent since last Friday.

Corn	May 21	Change	Dec 21	Change
Price	\$5.45	-\$0.02	\$4.81	\$0.11
Support	\$5.22	-\$0.10	\$4.66	\$0.02
Resistance	\$5.51	-\$0.15	\$4.84	\$0.01
20 Day MA	\$5.45	-\$0.02	\$4.64	\$0.07
50 Day MA	\$5.23	\$0.11	\$4.50	\$0.06
100 Day MA	\$4.72	\$0.07	\$4.26	\$0.04
4-Week High	\$5.72	\$0.00	\$4.82	\$0.03
4-Week Low	\$5.23	\$0.00	\$4.41	\$0.06
Technical Trend	Down	-	Up	=



In Tennessee, new crop cash corn prices at elevators and barge points ranged from \$4.48 to \$4.96. December 2021 corn futures closed at \$4.81, up 11 cents since last Friday. Downside price protection could be obtained by purchasing a \$4.90 December 2021 Put Option costing 57 cents establishing a \$4.33 futures floor.

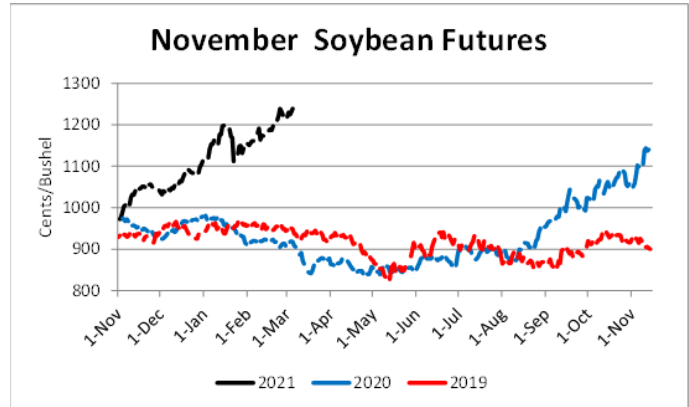
### Soybeans

Net sales reported by exporters were up compared to last week with net sales of 12.3 million bushels for the 2020/21 marketing year and 7.3 million bushels for the 2021/22 marketing year. Exports for the same period were up 18% compared to last week at 42.7 million bushels. Soybean export sales and commitments were 98% of the USDA estimated total annual exports for the 2020/21 marketing year (September 1 to August 31), compared to the previous 5-year average of 83%. Across Tennessee, average soybean basis weakened or remained unchanged at West, West-Central, North-Central, Northwest, and Mississippi River elevators and barge points. Basis ranged from 5 over to 34 over the May futures contract. Average basis at the end of the week was 19 over the May futures contract. May 2021 soybean futures closed at \$14.30, up 26 cents since last Friday. For the week, May 2021 soybean futures traded between \$13.80 and \$14.38. May/Jul and May/Nov future spreads were -17 and -183 cents. May 2021 soybean-to-corn price ratio was 2.62 at the end of the week. July 2021 soybean futures closed at \$14.13, up 22 cents since last Friday.

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## Crop Comments by Dr. Aaron Smith

Soybeans	May 21	Change	Nov 21	Change
Price	\$14.30	\$0.26	\$12.47	\$0.24
Support	\$13.82	\$0.19	\$12.11	\$0.12
Resistance	\$14.51	-\$0.16	\$12.47	\$0.05
20 Day MA	\$13.92	\$0.11	\$12.03	\$0.19
50 Day MA	\$13.64	\$0.20	\$11.66	\$0.15
100 Day MA	\$12.44	\$0.20	\$10.93	\$0.13
4-Week High	\$14.45	\$0.00	\$12.52	\$0.00
4-Week Low	\$13.36	\$0.03	\$11.51	\$0.24
Technical Trend	Up	=	Up	=

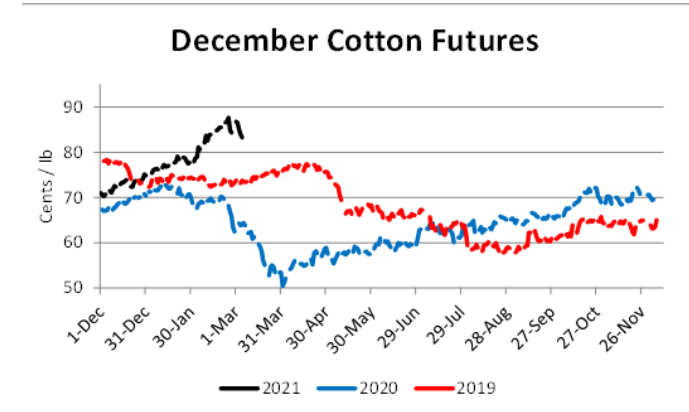


In Tennessee, new crop cash soybean prices at elevators and barge points ranged from \$12.15 to \$12.67. November 2021 soybean futures closed at \$12.47, up 24 cents since last Friday. Downside price protection could be achieved by purchasing a \$12.60 November 2021 Put Option which would cost 112 cents and set an \$11.48 futures floor. Nov/Dec 2021 soybean-to-corn price ratio was 2.59 at the end of the week.

### Cotton

Net sales reported by exporters were down compared to last week with net sales of 169,000 bales for the 2020/21 marketing year and 40,600 bales for the 2021/22 marketing year. Exports for the same time period were up 29% compared to last week at 377,400 bales. Upland cotton export sales were 95% of the USDA estimated total annual exports for the 2020/21 marketing year (August 1 to July 31), compared to the previous 5-year average of 88%. Delta upland cotton spot price quotes for March 4 were 84.39 cents/lb (41-4-34) and 86.64 cents/lb (31-3-35). Adjusted World Price (AWP) decreased 1.81 cents to 73.95 cents. May 2021 cotton futures closed at 87.76, down 1.07 cents since last Friday. For the week, May 2021 cotton futures traded between 85.67 and 92.8 cents. May/Jul and May/Dec cotton futures spreads were 0.91 cents and -3.22 cents. July 2021 cotton futures closed at 88.67 cents, down 1.04 cents since last Friday.

Cotton	May 21	Change	Dec 21	Change
Price	87.76	-1.07	84.54	0.21
Support	84.96	-1.27	81.93	-0.33
Resistance	90.48	-0.45	86.89	0.85
20 Day MA	89.19	1.63	84.69	1.62
50 Day MA	84.19	1.24	79.93	1.21
100 Day MA	78.55	1.03	75.23	0.91
4-Week High	95.60	0.00	89.28	0.00
4-Week Low	84.05	3.10	80.58	3.32
Technical Trend	Down	-	Up	=



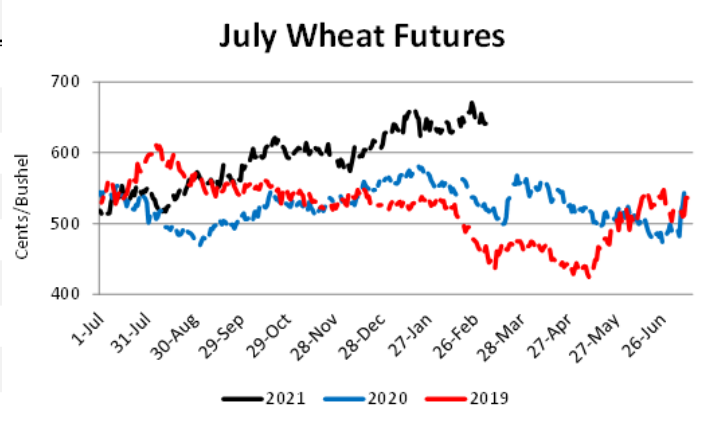
December 2021 cotton futures closed at 84.54 cents, up 0.21 cents since last Friday. Downside price protection could be obtained by purchasing an 85 cent December 2021 Put Option costing 7.4 cents establishing a 77.6 cent futures floor.

### Wheat

Wheat net sales reported by exporters were up compared to last week with net sales of 8.1 million bushels for the 2020/21 marketing year and 0.9 million bushels for the 2021/22 marketing year. Exports for the same time period were up 4% from last week at 15.0 million bushels. Wheat export sales were 90% of the USDA estimated total annual exports for the 2020/21 marketing year (June 1 to May 31), compared to the previous 5-year average of 94%. In Tennessee, spot wheat prices ranged from \$6.85 to \$7.02. May 2021 wheat futures closed at \$6.53, down 7 cents since last Friday. May 2021 wheat futures traded between \$6.45 and \$6.68 this week. May wheat-to-corn price ratio was 1.20. May/Jul and May/Sep future spreads were -10 and -11 cents.

## Crop Comments by Dr. Aaron Smith

Wheat	May 21	Change	Jul 21	Change
Price	\$6.53	-\$0.07	\$6.43	-\$0.07
Support	\$6.39	-\$0.09	\$6.30	-\$0.09
Resistance	\$6.67	-\$0.12	\$6.55	-\$0.12
20 Day MA	\$6.57	\$0.01	\$6.45	\$0.03
50 Day MA	\$6.51	\$0.05	\$6.38	\$0.04
100 Day MA	\$6.28	\$0.02	\$6.19	\$0.02
4-Week High	\$6.88	\$0.00	\$6.72	\$0.00
4-Week Low	\$6.31	\$0.03	\$6.21	\$0.05
Technical Trend	Up	=	Up	=



In Tennessee, new crop wheat cash contracts ranged from \$6.28 to \$6.79. July 2021 wheat futures closed at \$6.43, down 7 cents since last Friday. Downside price protection could be obtained by purchasing a \$6.50 July 2021 Put Option costing 47 cents establishing a \$6.03 futures floor. September 2021 wheat futures closed at \$6.42, down 4 cents since last Friday.

### Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - [https://www.eia.gov/dnav/pet/pet\\_pnp\\_wprode\\_s1\\_w.htm](https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm)

EIA: Weekly Supply Estimates - [https://www.eia.gov/dnav/pet/pet\\_sum\\_sndw\\_a\\_EPOOXE\\_sae\\_mdbl\\_w.htm](https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mdbl_w.htm)

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

Tennessee Crop Progress - [https://www.nass.usda.gov/Statistics\\_by\\_State/Tennessee/Publications/Crop\\_Progress\\_&Condition/](https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/Crop_Progress_&Condition/)

U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

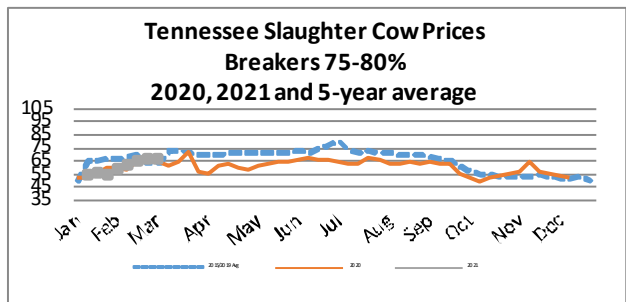
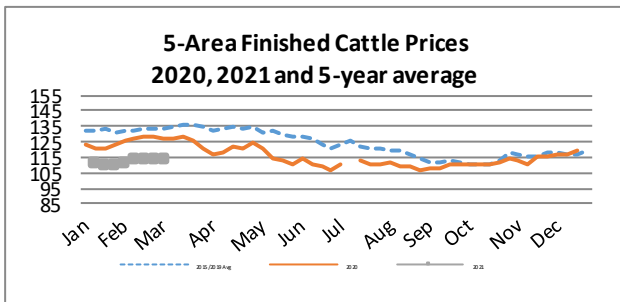
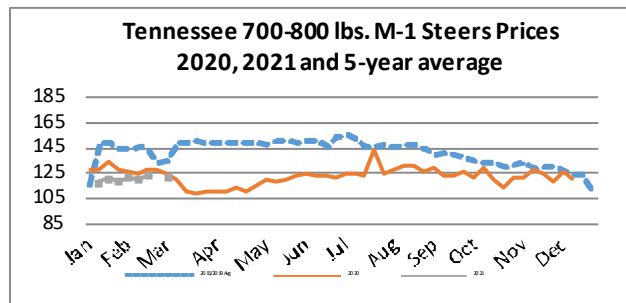
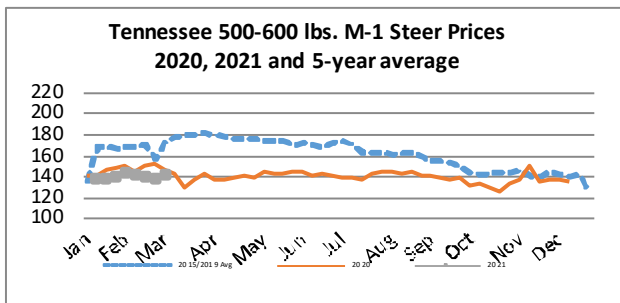
USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at [aaron.smith@utk.edu](mailto:aaron.smith@utk.edu).

**Prices Paid to Farmers by Elevators**

**Friday, February 26, 2021---Thursday, March 4, 2021**

	<b>Friday Average</b>	<b>Monday Average</b>	<b>Tuesday Average</b>	<b>Wednesday Average</b>	<b>Thursday Average</b>
<b>No. 2 Yellow Soybeans</b>	-----\$/bushel-----				
Northwest	14.10	13.96	14.18	14.13	14.16
North Central	14.14	14.01	14.23	14.18	14.21
West Central	14.21	14.11	14.33	14.28	14.28
West	14.38	14.25	14.47	14.42	14.45
Mississippi River	14.36	14.22	14.44	14.38	14.41
<b>Yellow Corn</b>					
Northwest	5.76	5.66	5.75	5.63	5.60
North Central	5.53	5.48	5.55	5.45	5.43
West Central	5.71	5.61	5.68	5.58	5.56
West	5.91	5.76	5.86	5.76	5.73
Mississippi River	5.85	5.77	5.86	5.72	5.68
<b>Wheat</b>					
Northwest					
North Central	6.95	6.85	7.01	6.91	6.86
West					
Mississippi River					
<b>Cotton</b>	-----\$/pound-----				
Memphis	86.08-88.33	88.82-91.07	88.24-90.49	85.70-87.95	84.39-86.64



**Futures Settlement Prices: Crops & Livestock**

- Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>
- Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>
- Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>
- Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>
- Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>
- Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>
- Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>
- Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>
- Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

**Prices on Tennessee Reported Livestock Auctions for the week ending Monday, March 1, 2021**

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
<b>Steers: Medium/Large Frame #1-2</b>					
300-400 lbs	146.00	183.00	163.60	160.14	178.11
400-500 lbs	139.00	174.00	156.89	139.23	164.60
500-600 lbs	130.00	155.00	140.73	136.90	150.11
600-700 lbs	118.00	141.00	130.77	131.66	135.78
700-800 lbs	113.00	125.50	120.27	---	126.31
<b>Steers: Small Frame #1-2</b>					
300-400 lbs	137.50	155.00	146.66	---	---
400-500 lbs	140.00	155.00	145.81	---	140.01
500-600 lbs	---	---	---	---	---
600-700 lbs	86.00	111.00	93.07	---	---
<b>Steers: Medium/Large Frame #3</b>					
300-400 lbs	127.50	170.00	148.47	---	155.71
400-500 lbs	123.00	160.00	142.47	---	146.18
500-600 lbs	114.00	138.00	126.93	---	133.78
600-700 lbs	115.00	125.00	118.91	---	133.77
700-800 lbs	105.00	110.00	108.41	---	110.99
<b>Holstein Steers</b>					
300-400 lbs	---	---	---	---	---
500-600 lbs	---	---	---	---	---
700-800 lbs	---	---	---	---	---
<b>Slaughter Cows &amp; Bulls</b>					
Breakers 75-80%	57.00	72.00	65.80	65.62	63.33
Boners 80-85%	57.00	70.00	63.62	67.24	61.87
Lean 85-90%	45.00	63.00	54.36	56.77	49.98
Bulls YG 1	80.00	101.00	92.73	88.71	85.20
<b>Heifers: Medium/Large Frame #1-2</b>					
300-400 lbs	122.00	148.00	133.89	128.43	141.63
400-500 lbs	119.00	145.00	131.11	120.67	136.47
500-600 lbs	110.00	136.50	120.82	114.89	128.59
600-700 lbs	100.00	123.00	111.23	106.72	120.14
<b>Heifers: Small Frame #1-2</b>					
300-400 lbs	117.50	132.50	123.51	---	---
400-500 lbs	112.50	120.00	116.25	---	121.28
500-600 lbs	---	---	---	---	115.39
600-700 lbs	---	---	---	---	---
<b>Heifers: Medium/Large Frame #3</b>					
300-400 lbs	115.00	145.00	127.03	124.79	132.33
400-500 lbs	103.00	125.00	119.55	---	126.67
500-600 lbs	100.00	118.50	108.96	---	117.59
600-700 lbs	100.00	110.00	103.41	---	108.76

**Cattle Receipts**

This week: 4,875

Week ago: 412

Year ago: 7,262

Link to report: [https://www.ams.usda.gov/mnreports/ams\\_2063.pdf](https://www.ams.usda.gov/mnreports/ams_2063.pdf)

## Graded Sales, Video Board Sales, Video Sales & Loads

### East Tennessee Livestock Center Graded Feeder Cattle Sale-Sweetwater, TN

Weighted Average Report for 02/26/2021

Total Receipts: 1,007

For complete report:

[https://www.ams.usda.gov/mnreports/ams\\_2073.pdf](https://www.ams.usda.gov/mnreports/ams_2073.pdf)

### Browning Livestock Market Video/Internet Auction-Lafayette, TN

Weighted Average Report for 03/3/2021

Total Receipts: 366

For complete report:

[https://www.ams.usda.gov/mnreports/ams\\_3467.pdf](https://www.ams.usda.gov/mnreports/ams_3467.pdf)

### Hardin County Stockyard-Savannah, TN

Weighted Average Report for 03/3/2021

Total Receipts: 1,690

2 load of steers, 589 lbs., M&L 1-2, 113-Black/BWF 27-ChX 18-Red/RWF, 4-5 Flesh, \$154.25

1 load of steers, 612 lbs., M&L 1-2, 67-Black/BWF 12-ChX 4-Red/RWF, 4-5 Flesh, \$144.50

1 load of steers, 834 lbs., M&L 1, 60-Black/BWF 2-RWF, 6 Flesh, \$126.50

1 load of heifers, 603 lbs., M&L 1-2, 62-Black/BWF 12-Red/RWF 9-ChX, 4-5 Flesh, \$132.25

For complete report:

[https://www.ams.usda.gov/mnreports/ams\\_2068.pdf](https://www.ams.usda.gov/mnreports/ams_2068.pdf)

## Graded Sales, Video Board Sales, Video Sales & Loads

### Hodge Livestock Network-March 4, 2021

1 load of steers; est. wt. 850 lbs. Range 800-950 lbs.; Approx. 90% Black & BWF and 10% Char-X; 80% #1s and 20% #1 1/2; 80% Medium to 20% Large; Medium flesh; \$130.25

1 load of steers; est. wt. 755 lbs. Range 700-850 lbs.; All Black & BWF; 80% #1s and 20% #1 1/2; Medium to Large; Medium flesh; \$129.50

1 load of steers; est. wt. 850 lbs. Range 750-900 lbs.; Approx. 70% Black & BWF, 20% Char-X, and 10% Reds; 70% #1, 20% #1 1/2, and 10% good #2s; 80% Medium to 20% Large; Light Medium to Medium flesh; \$118.25

1 load of steers; est. wt. 725 lbs. Range 675-800 lbs.; Approx. 70% Black & BWF, 20% Char-X, and 10% Reds; 70% #1, 20% #1 1/2, and 10% good #2s; 80% Medium to 20% Large; Light Medium to Medium flesh; \$123.00

1 load of heifers; est. wt. 750 lbs. Range 600-800 lbs.; Approx. 70% Black & BWF, 20% Char-X, and 10% Reds; 70% #1, 20% #1 1/2, and 10% good #2s; 80% Medium to 20% Large; Light Medium to Medium flesh; \$113.50

1 load of heifers; est. wt. 675 lbs. Range 600-800 lbs.; Approx. 70% Black & BWF, 20% Char-X, and 10% Reds; 70% #1, 20% #1 1/2, and 10% good #2s; 80% Medium to 20% Large; Light Medium to Medium flesh; \$116.00

1 load of steers; est. wt. 850 lbs. Range 800-950 lbs.; Approx. 80% Black & BWF, 15% Char-X, and 5% Reds; 80% #1, 20% #1 1/2; 80% Medium to 20% Large; Medium flesh; \$128.75

### Lower Middle Tennessee Cattlemen's Association-Video Board Sale-Columbia, TN

Weighted Average Report for 03/05/2021

Total Receipts: 476

For complete report:

[https://www.ams.usda.gov/mnreports/ams\\_3340.pdf](https://www.ams.usda.gov/mnreports/ams_3340.pdf)

## Department of Agricultural and Resource Economics

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