

# Tennessee Market Highlights

**UT EXTENSION**  
INSTITUTE OF AGRICULTURE  
THE UNIVERSITY OF TENNESSEE

December 4, 2020

Number: 49

## Trends for the Week Compared to a Week Ago

### Slaughter Cows

Unevenly steady

### Slaughter Bulls

Unevenly steady

### Feeder Steers

Mostly Steady

### Feeder Heifers

Mostly Steady

Feeder Cattle Index: 139.44

### Fed Cattle

The 5-area live price on Thursday of \$109.77 was down \$0.40. The dressed price of \$172.29 was down \$1.10

### Corn

March closed at \$4.20 a bushel, down 13 cents since last Friday.

### Soybeans

January closed at \$11.63 a bushel, down 28 cents since last Friday.

### Wheat

March closed at \$5.75 a bushel, down 31 cents since last Friday.

### Cotton

March closed at 71.57 cents per lb, down 1.67 cents since last Friday.

## Livestock Comments by Dr. Andrew P. Griffith

**FED CATTLE:** Fed cattle traded steady compared to last week on a live basis. Prices on a live basis were primarily \$109 to \$111 while dressed prices were mainly \$172 to \$174.

The 5-area weighted average prices thru Thursday were \$109.77 live, down \$0.40 compared to last week and \$172.29 dressed, down \$1.10 from a week ago. A year ago, prices were \$118.95 live and \$187.74 dressed.

The hope of hitting \$115 before the end of the year is diminishing quickly for finished cattle. They have held their ground the past couple of weeks, but they could not find any traction to push higher. It is beginning to get a little late in the year for holiday beef buying to provide a significant boost to the aforementioned price level. There will most likely be a surge in beef purchases to restock the meat counter if consumers pull on beef for Christmas and New Year's, but there is no guarantee it will provide significant support to push cattle prices higher. The expectation at this point through the end of the year is for finished cattle prices to trade steady with \$1 to \$2 swings possible in either direction.

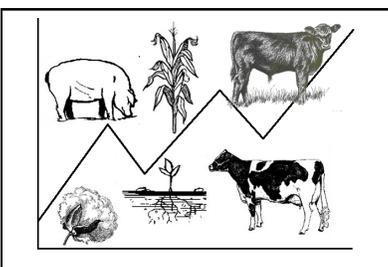
**BEEF CUTOUT:** At midday Friday, the Choice cutout was \$237.48 down \$1.71 from Thursday and down \$1.02 from last week. The Select cutout was \$213.77 up \$0.81 from Thursday and up \$6.97 from a week ago. The Choice Select spread was \$16.74 compared to \$22.91 a week ago.

A few indicators are already pointing to beef buyers turning toward their typical winter purchasing habits. The narrowing of the Choice Select spread this week with steady Choice beef prices and higher Select beef prices is a good sign of the transition from high end holiday beef purchasing to purchasing winter slow cooking cuts. What appears to be happening this week is some last-minute holiday purchases and some purchases to fulfill consumer demand when January and February arrive. There is a

good chance that there will be some good deals on Choice roasts relative to Select roasts moving into the middle of winter. Many folks in the industry have made comments about consumer demand and if it will persist. Given the past eight or nine months, one would have to assume that consumers will continue to demand beef. The relatively strong demand will support beef prices through the winter. Another round of government aid to the general public would also go a long way to promoting beef movement. Such aid simply adds to disposable income.

**OUTLOOK:** Based on Tennessee weekly auction market price averages, steer and heifer prices were mostly steady compared to last week while slaughter cow and bull prices were unevenly steady compared to last week's prices. Trends for this week compared to last week were a little tough to establish given the limited receipts for the week of Thanksgiving. However, calf and feeder cattle marketing receipts did not disappoint this week as a strong run of cattle came to market following the holiday week. Calf marketings the next two weeks are expected to be a little lighter leading up to the week of Christmas, but many producers will begin hauling calves to town in early January as that will allow them to defer income into the next year and to move the rest of the spring born calf crop prior to the 2021 calving season. Strong demand remains evident for weaned cattle as daytime and nighttime temperatures continue to have large swings. The premium on preconditioned cattle will not deteriorate moving forward, but all calf prices will strengthen moving into 2021 and the market is expected to heat up in the middle of February and moving through the end of April. The calf market naturally leads into the feeder cattle market which is also expected to strengthen in 2021. Recent yearling cattle prices have not been bad, but they have been hampered by the number

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## Livestock Comments by Dr. Andrew Griffith

(Continued from page 1)

of cattle on feed and many feedlots being full. Placements of cattle into feedlots exceeded year ago levels from June through September which left cattle on feed as of November 1st just under 12 million head. That does not mean all feedlots are at capacity, but most of them have sufficient numbers and are satisfied with the quantity of cattle on feed. The bright spot is that 3.5 to 4.0 million head of those cattle will have been marketed by the end of the year. In general terms, the cattle pipeline is working efficiently and beef is being consumed.

**ASK ANDREW, TN THINK TANK:** A question was asked a couple of weeks ago concerning if now was a good time to put cattle in the feedlot. This is a question that should be asked frequently, because it is a difficult question to answer with a general statement. The most general statement to answer this question would be to send cattle to the feedlot if one thinks feeder cattle are seriously undervalued and finished cattle prices are expected to increase. The alternative is also true. If feeder cattle appear to be overvalued and there does not appear to be any upside potential in the finished cattle market then the cattle should be sold as feeders. These scenarios may seem obvious, but many times the answer to this question is not obvious. It generally takes pen and paper to run the math if feeding cattle is going to be profitable or not. This still does not provide a guarantee, but knowing there is a chance at a profit at least provides an opportunity to make a decision. Another factor

that plays into the decision is how efficient the cattle are and how they are expected to grade.

Please send questions and comments to [agriff14@utk.edu](mailto:agriff14@utk.edu) or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

**FRIDAY'S FUTURES MARKET CLOSING PRICES:** Friday's closing prices were as follows: Live/fed cattle – December \$108.88 - 0.73; February \$112.40 -0.18; April \$116.18 -0.13; Feeder cattle –January \$139.78 -0.03; March \$139.43 +0.10; April \$140.78 +0.08; May \$141.63 +0.08; December corn closed at \$4.17 down 6 cents from Thursday.

### Overview

Corn, cotton, soybeans, and wheat were down for the week.

March corn set a new contract high on November 30 at \$4.39 ½. With export sales remaining very strong and weather concerns in South America potentially affecting production corn could continue to rally into the New Year. One caution would be ethanol, both on the policy side -- RFS uncertainty-- and demand -- production was down this week and stocks were up to their highest level since early June.

For the first time since August some weakness has crept into January soybean futures. While it is still too early to rule out another leg up in the current rally, projected improvements in Brazil's weather and a subsidence in China's import demand appear to have at least temporarily paused price increases. Ending U.S stocks below 200 million bushels and a smaller South American crop, than was anticipated, leaves the possibility of a move upward still on the table. Due to these mixed signals, we could see increased volatility enter the market for the remainder of 2020 and into 2021.

March cotton futures set a one year high on Thanksgiving week of 74.27. For cotton to run above 75 cents it will take cuts to estimated U.S. production and/or strong export sales. Large global and U.S. stocks combined with global economic uncertainty due to COVID-19 could pressure cotton prices lower as we move through the winter. December 2021 cotton futures have traded sideways between 68 and 72 cents since mid-October. Without a decline in soybean and corn prices or a substantial increase in cotton prices the U.S. could see a substantial reduction in cotton acreage in 2021, particularly in the Mississippi Delta and Atlantic regions of the cotton belt.

July wheat futures are now 43 ½ cents lower than the October 21 high of \$6.24 ¾. Drought concerns have diminished over the past two months and global stocks remain record high. With much of the U.S. crop entering dormancy, markets will evaluate production

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	Previous	Current	Change
USD Index	91.72	90.73	-1.00
Crude Oil	45.11	46.03	0.92
DJIA	29,910	30,171	261

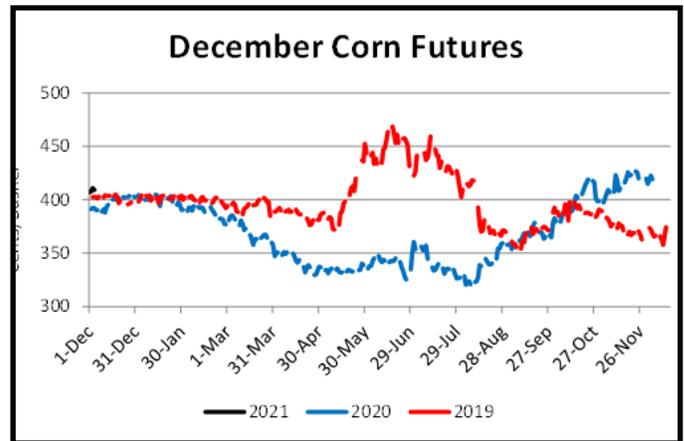
## Crop Comments by Dr. Aaron Smith

information in other countries and global demand to look for market direction.

### Corn

Ethanol production for the week ending November 27 was 0.974 million barrels per day, down 16,000 barrels from the previous week. Ethanol stocks were 21.240 million barrels, up 0.374 million barrels compared to last week. Corn net sales reported by exporters for November 20-26 were down compared to last week with net sales of 54.0 million bushels for the 2020/21 marketing year. Exports for the same time period were up 23% from last week at 42.2 million bushels. Corn export sales and commitments were 57% of the USDA estimated total exports for the 2020/21 marketing year (September 1 to August 31) compared to the previous 5-year average of 44%. Across Tennessee, average corn basis (cash price-nearby futures price) strengthened at North-Central, Mississippi River, West-Central, Northwest, and West elevators and barge points. Overall, basis for the week ranged from 21 under to 24 over, with an average of 13 over the March futures. March 2021 corn futures closed at \$4.20, down 13 cents since last Friday. For the week, March 2021 corn futures traded between \$4.14 and \$4.39. Mar/May and Mar/Dec future spreads were 3 and -10 cents. May 2021 corn futures closed at \$4.23, down 13 cents since last Friday.

Corn	Mar 21	Change	Dec 21	Change
Price	\$4.20	-\$0.13	\$4.10	-\$0.04
Support	\$4.14	-\$0.07	\$4.05	-\$0.03
Resistance	\$4.29	-\$0.12	\$4.14	-\$0.03
20 Day MA	\$4.25	\$0.04	\$4.07	\$0.05
50 Day MA	\$4.10	\$0.04	\$3.98	\$0.02
100 Day MA	\$3.84	\$0.04	\$3.86	\$0.02
4-Week High	\$4.39	\$0.04	\$4.15	\$0.01
4-Week Low	\$4.08	\$0.12	\$3.92	\$0.11
Technical Trend	Up	=	Up	=

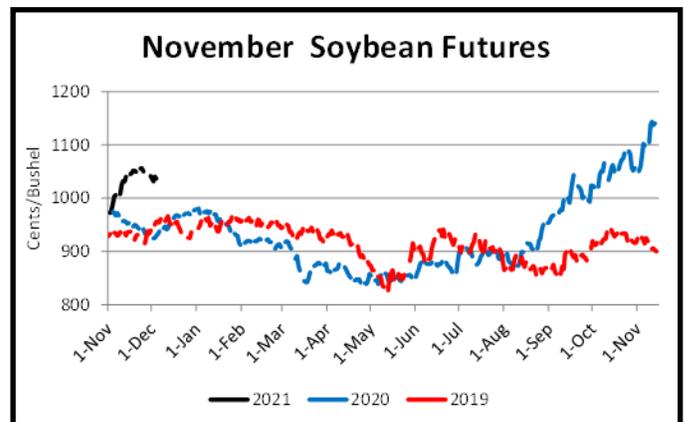


December 2021 corn futures closed at \$4.10, down 4 cents since last Friday. Downside price protection could be obtained by purchasing a \$4.20 December 2021 Put Option costing 38 cents establishing a \$3.82 futures floor.

### Soybeans

In Tennessee, the Crop Progress report estimated soybeans harvested at 95% compared to 87% last week, 94% last year, and a 5-year average of 94%. Net sales reported by exporters were down compared to last week with net sales of 15.0 million bushels for the 2020/21 marketing year – a marketing year low. Exports for the same period were up 3% compared to last week at 91.6 million bushels. Soybean export sales and commitments were 87% of the USDA estimated total annual exports for the 2020/21 marketing year (September 1 to August 31), compared to the previous 5-year average of 62%. Across Tennessee, average soybean basis strengthened at Mississippi River, West, West-Central, North-Central, and Northwest elevators and barge points. Basis ranged from 25 under to 23 over the January futures contract. Average basis at the end of the week was 10 over the January futures contract. January 2021 soybean futures closed at \$11.63, down 28 cents since last Friday. For the week, January 2021 soybean futures traded between \$11.42 and \$11.99. Jan/Mar and Jan/Nov future spreads were 2 and -125 cents. March 2021 soybean futures closed at \$11.65, down 27 cents since last Friday. March 2021 soybean-to-corn price ratio was 2.77 at the end of the week.

Soybeans	Jan 21	Change	Nov 21	Change
Price	\$11.63	-\$0.28	\$10.38	-\$0.19
Support	\$11.49	-\$0.24	\$10.30	-\$0.11
Resistance	\$11.79	-\$0.24	\$10.46	-\$0.20
20 Day MA	\$11.61	\$0.22	\$10.39	\$0.13
50 Day MA	\$10.95	\$0.14	\$9.99	\$0.08
100 Day MA	\$10.16	\$0.13	\$9.60	\$0.07
4-Week High	\$12.00	\$0.00	\$10.60	\$0.00
4-Week Low	\$10.83	\$0.38	\$9.87	\$0.26
Technical Trend	Up	=	Up	=



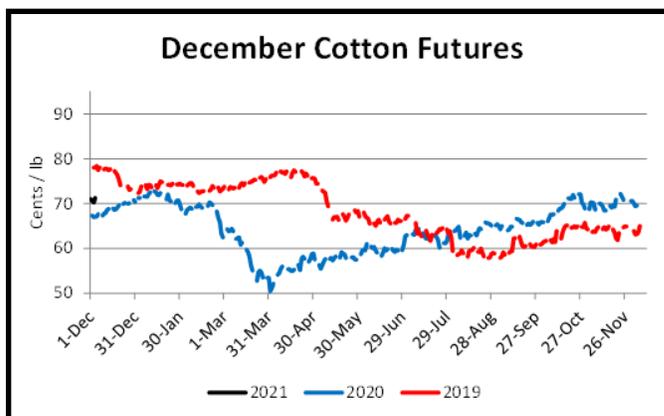
## Crop Comments by Dr. Aaron Smith

November 2021 soybean futures closed at \$10.38, down 19 cents since last Friday. Downside price protection could be achieved by purchasing a \$10.40 November 2021 Put Option which would cost 65 cents and set a \$9.75 futures floor. Nov/Dec 2021 soybean-to-corn price ratio was 2.53 at the end of the week.

### Cotton

Nationally, the Crop Progress report estimated cotton harvested at 84% compared to 77% last week, 82% last year, and a 5-year average of 79%. In Tennessee, cotton harvested was estimated at 96% compared to 90% last week, 93% last year, and a 5-year average 95%. Net sales reported by exporters were down compared to last week with net sales of 277,900 bales for the 2020/21 marketing year and 21,800 for the 2021/22 marketing year. Exports for the same time period were down 1% compared to last week at 180,800 bales. Upland cotton export sales were 73% of the USDA estimated total annual exports for the 2020/21 marketing year (August 1 to July 31), compared to the previous 5-year average of 64%. Delta upland cotton spot price quotes for December 3 were 68.36 cents/lb (41-4-34) and 70.61 cents/lb (31-3-35). Adjusted World Price (AWP) decreased 0.21 cents to 58.42 cents. March 2021 cotton futures closed at 71.57, down 1.67 cents since last Friday. For the week, March 2021 cotton futures traded between 71.07 and 73.48 cents. Mar/May and Mar/Dec cotton futures spreads were 0.88 cents and -0.87 cents. May 2021 cotton futures closed at 72.45 cents, down 1.61 cents since last Friday

Cotton	Mar 21	Change	Dec 21	Change
Price	71.57	-1.67	70.70	-0.74
Support	70.48	-1.47	69.88	-0.48
Resistance	72.30	-1.85	71.02	-1.10
20 Day MA	71.81	0.27	70.28	0.37
50 Day MA	70.48	0.54	69.17	0.47
100 Day MA	67.65	0.39	66.72	0.36
4-Week High	74.27	0.00	71.81	0.00
4-Week Low	70.07	1.16	68.60	0.60
Technical Trend	Up	=	Up	=



December 2021 cotton futures closed at 70.7 cents, down 0.74 cents since last Friday. Downside price protection could be obtained by purchasing a 71 cent December 2021 Put Option costing 5.4 cents establishing a 65.6 cent futures floor.

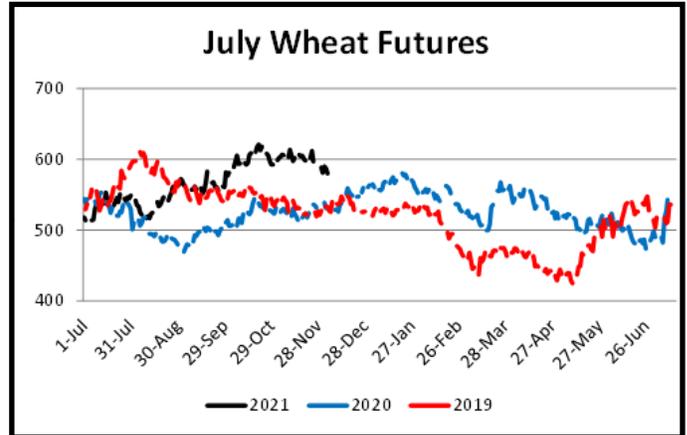
### Wheat

Wheat net sales reported by exporters were down compared to last week with net sales of 16.4 million bushels for the 2020/21 marketing year. Exports for the same time period were up 32% from last week at 16.6 million bushels. Wheat export sales were 70% of the USDA estimated total annual exports for the 2020/21 marketing year (June 1 to May 31), compared to the previous 5-year average of 70%. Nationally the Crop Progress report estimated winter wheat condition at 46% good-to-excellent and 18% poor-to-very poor; and winter wheat emerged at 92% compared to 89% last week, 89% last year, and a 5-year average of 91%. In Tennessee, winter wheat condition was estimated at 68% good-to-excellent and 3% poor-to-very poor; winter wheat planted was estimated at 96% compared to 91% last week; and winter wheat emerged at 86% compared to 78% last week. March 2021 wheat futures closed at \$5.75, down 31 cents since last Friday. March 2021 wheat futures traded between \$5.74 and \$6.09 this week. March wheat-to-corn price ratio was 1.37. Mar/May and Mar/Jul future spreads were 3 and 4 cents. May 2021 wheat futures closed at \$5.78, down 31 cents since last Friday.

In Tennessee, new crop wheat cash contracts ranged from \$5.68 to \$6.00. July 2021 wheat futures closed at \$5.79, down 27 cents since last Friday. Downside price protection could be obtained by purchasing a \$5.80 July 2021 Put Option costing 34 cents establishing a \$5.46 futures floor.

## Crop Comments by Dr. Aaron Smith

Wheat	Mar 21	Change	Jul 21	Change
Price	\$5.75	-\$0.31	\$5.79	-\$0.27
Support	\$5.68	-\$0.26	\$5.72	-\$0.21
Resistance	\$5.89	-\$0.24	\$5.91	-\$0.23
20 Day MA	\$5.99	-\$0.06	\$5.99	-\$0.04
50 Day MA	\$6.01	\$0.02	\$5.97	\$0.02
100 Day MA	\$5.72	\$0.02	\$5.72	\$0.02
4-Week High	\$6.28	\$0.00	\$6.19	\$0.00
4-Week Low	\$5.74	-\$0.15	\$5.78	-\$0.08
Technical Trend	Down	=	Down	=



### Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - [https://www.eia.gov/dnav/pet/pet\\_pnp\\_wprode\\_s1\\_w.htm](https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm)

EIA: Weekly Supply Estimates - [https://www.eia.gov/dnav/pet/pet\\_sum\\_sndw\\_a\\_EPOOXE\\_sae\\_mbbl\\_w.htm](https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mbbl_w.htm)

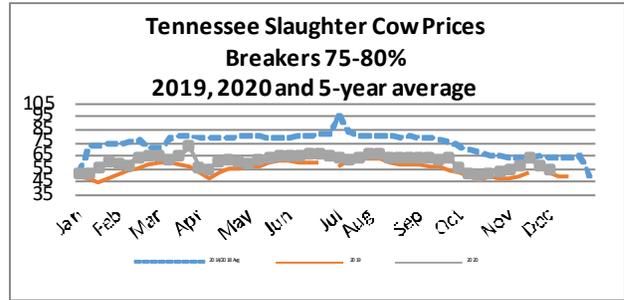
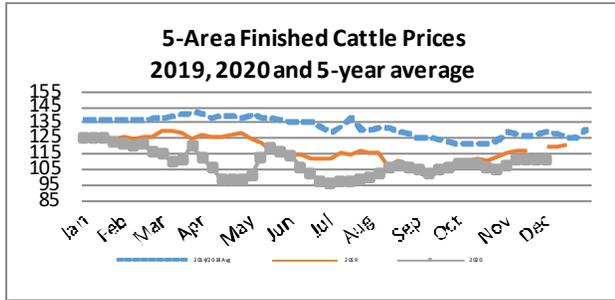
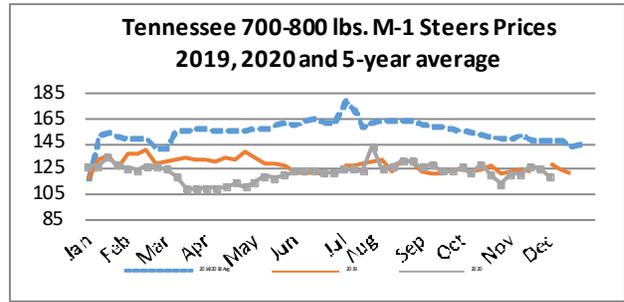
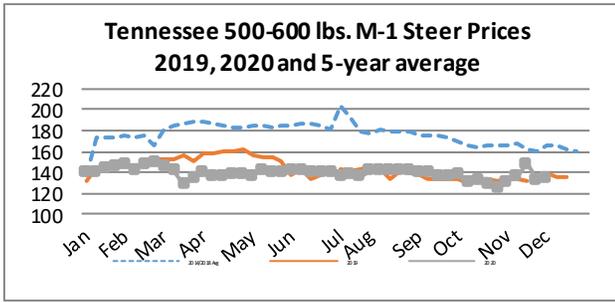
Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

Tennessee Crop Progress - [https://www.nass.usda.gov/Statistics\\_by\\_State/Tennessee/Publications/Crop\\_Progress\\_&\\_Condition/](https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/Crop_Progress_&_Condition/)

U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at [aaron.smith@utk.edu](mailto:aaron.smith@utk.edu).



Prices Paid to Farmers by Elevators					
Friday, November 27, 2020---Thursday, December 3, 2020					
	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
<b>No. 2 Yellow Soybeans</b>	-----\$/bushel-----				
Northwest		11.44	11.45	11.40	11.59
North Central		11.54	11.47	11.38	11.63
West Central		11.85	11.78	11.69	11.84
West		11.88	11.84	11.79	11.94
Mississippi River		11.85	11.83	11.75	11.93
<b>Yellow Corn</b>					
Northwest		4.30	4.27	4.33	4.37
North Central		4.05	4.06	4.09	4.17
West Central		4.40	4.35	4.44	4.47
West		4.47	4.44	4.46	4.50
Mississippi River		4.43	4.42	4.44	4.49
<b>Wheat</b>					
Northwest					
North Central					
West					
Mississippi River					
<b>Cotton</b>	-----\$/pound-----				
Memphis	70.24-72.49	69.4-71.65	69.44-71.69	68.85-71.1	68.36-70.61

**Futures Settlement Prices: Crops & Livestock**

- Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>
- Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>
- Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>
- Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>
- Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>
- Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>
- Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>
- Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>
- Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

**Prices on Tennessee Reported Livestock Auctions for the week ending Friday, December 4, 2020**

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
<b>Steers: Medium/Large Frame #1-2</b>					
300-400 lbs	135.00	177.50	155.47	151.76	151.13
400-500 lbs	130.00	167.50	145.18	142.30	143.84
500-600 lbs	120.00	148.00	134.85	133.26	140.04
600-700 lbs	117.00	135.00	126.52	129.72	131.72
700-800 lbs	100.00	127.50	117.03	123.64	127.57
<b>Steers: Small Frame #1-2</b>					
300-400 lbs	127.50	142.50	135.01	---	---
400-500 lbs	---	---	---	---	128.71
500-600 lbs	---	---	---	---	111.07
600-700 lbs	---	---	---	---	---
<b>Steers: Medium/Large Frame #3</b>					
300-400 lbs	118.00	162.50	138.11	133.52	139.47
400-500 lbs	111.00	147.50	133.81	139.94	138.00
500-600 lbs	105.00	135.00	121.37	123.18	131.80
600-700 lbs	100.00	127.50	114.10	---	125.31
700-800 lbs	100.00	115.00	104.78	---	112.42
<b>Holstein Steers</b>					
300-400 lbs	---	---	---	---	---
500-600 lbs	---	---	---	---	---
700-800 lbs	---	---	---	---	---
<b>Slaughter Cows &amp; Bulls</b>					
Breakers 75-80%	45.00	63.50	53.57	55.50	50.44
Boners 80-85%	40.00	63.50	51.20	53.78	49.80
Lean 85-90%	35.00	57.50	42.07	44.05	40.30
Bulls YG 1	70.00	86.00	76.62	75.03	70.24
<b>Heifers: Medium/Large Frame #1-2</b>					
300-400 lbs	110.00	147.50	129.82	126.03	127.69
400-500 lbs	110.00	141.00	124.86	120.34	124.99
500-600 lbs	105.00	125.50	118.40	115.17	118.44
600-700 lbs	97.00	121.00	108.75	111.05	117.88
<b>Heifers: Small Frame #1-2</b>					
300-400 lbs	---	---	---	---	117.37
400-500 lbs	110.00	116.00	113.22	---	109.24
500-600 lbs	100.00	112.50	107.47	102.04	---
600-700 lbs	---	---	---	---	---
<b>Heifers: Medium/Large Frame #3</b>					
300-400 lbs	110.00	132.00	118.95	116.38	109.11
400-500 lbs	105.00	124.00	115.70	114.16	110.81
500-600 lbs	91.00	121.00	109.31	101.74	98.64
600-700 lbs	90.00	104.00	98.04	100.66	---

Cattle Receipts

This week:7,230

Week ago:5,070

Year ago:11,008

## Graded Sales, Video Board Sales, Video Sales & Loads

### Hodge Livestock Network-December 3, 2020

1 load of steers; est. wt. 835 lbs. Range 775-900 lbs.; All Black & BWF; 80% #1s and 20% #1 1/2; Medium to Large; Medium flesh; \$134.50

1 load of heifers; est. wt. 810 lbs. Range 735-870 lbs.; 85% Black & BWF, 10% Char-X and 5% Reds; 80% #1s and 20% #1 1/2; Medium to Large; Medium flesh; \$125.00

1 load of steers; est. wt. 750 lbs. Range 700-850 lbs.; 80% Black & BWF, 20% Char-X and possibly 1 to 2 good Whites; 80% #1s and 20% #1 1/2; 80% Medium and 20% Large; Medium grass flesh; \$130.50

1 load of steers; est. wt. 800 lbs. Range 750-900 lbs.; 70% Black & BWF, 20% Char-X and 10% Reds; 70% #1s, 20% #1 1/2, and 10% good #2s; 80% Medium and 20% Large; Light Medium to Medium; \$124.00

1 load of steers; est. wt. 700 lbs. Range 600-750 lbs.; 70% Black & BWF, 20% Char-X and 10% Reds; 70% #1s, 20% #1 1/2, and 10% good #2s; 80% Medium and 20% Large; Light Medium to Medium; \$123.00

1 load of heifers; est. wt. 700 lbs. Range 600-800 lbs.; 70% Black & BWF, 20% Char-X and 10% Reds, 4 to 5 very light ear; 70% #1s, 20% #1 1/2, and 10% good #2s; 80% Medium and 20% Large; Light Medium to Medium; \$114.50

### Browning Livestock Market-Lafayette, TN

Weighted Average Report for 12/2/2020

\*Offerings also included the following load lots sold on video\*

1 Load 77 Heifers Medium-Large 1-2 weighing 650 lbs.; \$128.25

1 Load 78 Steers Medium-Large 1-2 weighing 650 lbs.; \$138.00

1 Load 75 Steers Medium-large 1-2 weighing 750 lbs.; \$135.00

1 Load 64 Steers Medium-Large 1-2 weighing 800 lbs.; \$134.50

1 Load 65 Steers Medium-Large 1-2 weighing 785 lbs.; \$135.00

1 Load 57 Steers Medium-Large 1-2 weighing 850 lbs.; \$130.75

1 Load 57 Steers Medium-Large 1-2 weighing 875 lbs.; \$128.00

\*473 Head sold on video + 915 regular sale = 1388 Total head\*

### Hardin County Stockyard-Savannah, TN

Weighted Average Report for 12/2/20

1load of 59 heifers; avg. wt. 803lbs., M&L 1, 48 Black/BWF 11 Red/RWF, 5-6 flesh; \$122.60

## Graded Sales, Video Board Sales, Video Sales & Loads

### United Producers Inc Special Graded Feeder & Replacement Cattle Sale-Columbia, TN

Weighted Average Report for 12/1/20

Total Receipts: 1,386

For complete report:

[https://www.ams.usda.gov/mnreports/ams\\_3460.pdf](https://www.ams.usda.gov/mnreports/ams_3460.pdf)

## Graded Sheep & Goat Sale

## Department of Agricultural and Resource Economics

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USDA / Tennessee Department of Agriculture Market News Service

<http://www.tennessee.gov/agriculture/article/ag-farms-market-news>

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