

AGRICULTURAL EXTENSION SERVICE



THE UNIVERSITY OF TENNESSEE INSTITUTE OF AGRICULTURE

---

AE 02- 33

# **FIELD CROP BUDGETS FOR 2002**

Agricultural Economics

Agricultural Extension Service

University of Tennessee

January 2002

E12-2015-00-032-02

The Agricultural Extension Service offers its programs to all eligible persons regardless of race, color, national origin, sex, age, religion, disability or veteran status and is an Equal Opportunity Employer.

**COOPERATIVE EXTENSION WORK IN AGRICULTURE AND HOME ECONOMICS**

The University of Tennessee Institute of Agriculture, U.S. Department of Agriculture and county governments cooperating in furtherance of Acts of May 8 and June 30, 1914.

Agricultural Extension Service, Charles L. Norman, Dean

**CORN - CONVENTIONAL TILLAGE, 120 BUSHEL YIELD  
ESTIMATED RETURNS AND EXPENSES PER ACRE, (8-ROW EQUIPMENT)**

ITEM	DESCRIPTION	UNIT	QUANTITY	PRICE (\$)	AMOUNT (\$)	YOUR FARM
<b>REVENUE</b>						
CORN(1)	GRAIN	BU.	120.00	2.00	240.00	
<b>VARIABLE EXPENSES</b>						
SEED KERNELS(2)	24 THOUSAND SEEDS	BAG	0.30	82.00	24.60	
FERTILIZER	N (UREA)	LB.	125.00	0.22	27.50	
	P2O5	LB.	50.00	0.24	12.00	
	K2O	LB.	50.00	0.15	7.50	
LIME	AG LIMESTONE	TON	0.60	19.00	11.40	
WEED CONTROL(3)						
BICEP II MAGNUM	5.5#/GAL.	QT.	2.10	10.58	22.22	
MACHINERY REPAIR		AC.	1.00	14.01	14.01	
MACHINERY FUEL		AC.	1.00	5.91	5.91	
OPERATING CAPITAL	6 MONTHS	AC.	125.14	9.00%	5.63	
INDEMNITY FUND		BU.	120.00	0.005	0.60	
				TOTAL VARIABLE EXPENSES	131.37	
				RETURN ABOVE VARIABLE EXPENSES	108.63	
<b>MACHINERY EXPENSES</b>						
MACHINERY DEPRECIATION		AC.	1.00	23.95	23.95	
INTEREST EXPENSE	MACHINERY & EQUIP.	AC.	1.00	12.23	12.23	
				RETURN TO LAND, LABOR, MANAGEMENT, AND RISK	72.45	
<b>LABOR EXPENSES</b>						
LABOR		HR.	1.12	7.75	8.70	
				RETURN TO LAND, MANAGEMENT, AND RISK	63.75	

--- PLEASE NOTE: THIS BUDGET DOES NOT INCLUDE GOVERNMENT PROGRAM PAYMENTS OR COSTS. ---

**FOOTNOTES**

- (1) AN IN-FURROW INSECTICIDE IS NOT INCLUDED.
- (2) ASSUMES A BAG OF 80,000 SEEDS AND A 90% GERMINATION RATE FOR A FINAL STAND COUNT OF 21,600 PLANTS PER ACRE.
- (3) IF JOHNSONGRASS IS A PROBLEM USE ACCENT OR BEACON, WHICH WOULD INCREASE HERBICIDE COSTS. COULD ADD .37 POUNDS ACTIVE INGREDIENTS OF ATRAZINE ON NON-HIGHLY ERODIBLE SOILS.

ECONOMIC ANALYSIS AND REVIEW PROVIDED BY:  
**JIMMY C. CASTELLAW, AREA SPECIALIST, FARM MANAGEMENT**

**CORN - CONVENTIONAL TILLAGE, 150 BUSHEL YIELD  
ESTIMATED RETURNS AND EXPENSES PER ACRE, (8-ROW EQUIPMENT)**

ITEM	DESCRIPTION	UNIT	QUANTITY	PRICE (\$)	AMOUNT (\$)	YOUR FARM
<b>REVENUE</b>						
CORN(1)	GRAIN	BU.	150.00	2.00	300.00	
<b>VARIABLE EXPENSES</b>						
SEED KERNELS(2)	26 THOUSAND SEEDS	BAG	0.325	82.00	26.65	_____
FERTILIZER	N (UREA)	LB.	170.00	0.22	37.40	_____
	P2O5	LB.	70.00	0.24	16.80	_____
	K2O	LB.	70.00	0.15	10.50	_____
LIME	AG LIMESTONE	TON	0.75	19.00	14.25	_____
WEED CONTROL(3)						
BICEP II MAGNUM	5.5#/GAL.	QT.	2.10	10.58	22.22	_____
MACHINERY REPAIR		AC.	1.00	14.01	14.01	_____
MACHINERY FUEL		AC.	1.00	5.91	5.91	_____
OPERATING CAPITAL	6 MONTHS	AC.	147.74	9.00%	6.65	_____
INDEMNITY FUND		BU.	150.00	0.005	0.75	_____
				TOTAL VARIABLE EXPENSES	155.14	_____
				RETURN ABOVE VARIABLE EXPENSES	144.86	_____
<b>MACHINERY EXPENSES</b>						
MACHINERY DEPRECIATION		AC.	1.00	23.95	23.95	_____
INTEREST EXPENSE	MACHINERY & EQUIP.	AC.	1.00	12.23	12.23	_____
				RETURN TO LAND, LABOR, MANAGEMENT, AND RISK	108.68	_____
<b>LABOR EXPENSES</b>						
LABOR		HR.	1.12	7.75	8.70	_____
				RETURN TO LAND, MANAGEMENT, AND RISK	99.98	_____

--- PLEASE NOTE: THIS BUDGET DOES NOT INCLUDE GOVERNMENT PROGRAM PAYMENTS OR COSTS. ---

**FOOTNOTES**

- (1) AN IN-FURROW INSECTICIDE IS NOT INCLUDED.
- (2) ASSUMES A BAG OF 80,000 SEEDS AND A 90% GERMINATION RATE FOR A FINAL STAND COUNT OF 23,400 PLANTS PER ACRE.
- (3) IF JOHNSONGRASS IS A PROBLEM USE ACCENT OR BEACON, WHICH WOULD INCREASE HERBICIDE COSTS. COULD ADD .37 POUNDS ACTIVE INGREDIENTS OF ATRAZINE ON NON-HIGHLY ERODIBLE SOILS.

ECONOMIC ANALYSIS AND REVIEW PROVIDED BY:  
JIMMY C. CASTELLAW, AREA SPECIALIST, FARM MANAGEMENT

**CORN - NO TILLAGE, 120 BUSHEL YIELD**  
**ESTIMATED RETURNS AND EXPENSES PER ACRE, (8-ROW EQUIPMENT)**

ITEM	DESCRIPTION	UNIT	QUANTITY	PRICE (\$)	AMOUNT (\$)	YOUR FARM
<b>REVENUE</b>						
CORN(1)	GRAIN	BU.	120.00	2.00	240.00	_____
<b>VARIABLE EXPENSES</b>						
SEED KERNELS(2)	24 THOUSAND SEEDS	BAG	0.30	82.00	24.60	_____
FERTILIZER	N (UREA)	LB.	125.00	0.22	27.50	_____
	P2O5	LB.	50.00	0.24	12.00	_____
	K2O	LB.	50.00	0.15	7.50	_____
LIME	AG LIMESTONE	TON	0.60	19.00	11.40	_____
WEED CONTROL(3)						_____
BURNDOWN						_____
	GRAMOXONE MAX	PT.	1.25	4.44	5.55	_____
	SURFACTANT (80% ACT.)	QT.	0.20	2.58	0.52	_____
PRE-EMERGE						_____
	BICEP II MAGNUM	QT.	2.10	10.58	22.22	_____
	ATRAZINE	OZ.	5.92	0.08	0.47	_____
MACHINERY REPAIR		AC.	1.00	11.29	11.29	_____
MACHINERY FUEL		AC.	1.00	3.81	3.81	_____
OPERATING CAPITAL	6 MONTHS	AC.	126.86	9.00%	5.71	_____
INDEMNITY FUND		BU.	120.00	0.005	0.60	_____
				TOTAL VARIABLE EXPENSES	133.17	_____
				RETURN ABOVE VARIABLE EXPENSES	106.83	_____
<b>MACHINERY EXPENSES</b>						
MACHINERY DEPRECIATION		AC.	1.00	20.95	20.95	_____
INTEREST EXPENSE	MACHINERY & EQUIP.	AC.	1.00	9.85	9.85	_____
				RETURN TO LAND, LABOR, MANAGEMENT, AND RISK	76.03	_____
<b>LABOR EXPENSES</b>						
LABOR		HR.	0.84	7.75	6.49	_____
				RETURN TO LAND, MANAGEMENT, AND RISK	69.54	_____

--- PLEASE NOTE: THIS BUDGET DOES NOT INCLUDE GOVERNMENT PROGRAM PAYMENTS OR COSTS. ---

**FOOTNOTES**

- (1) AN IN-FURROW INSECTICIDE IS NOT INCLUDED.
- (2) ASSUMES A BAG OF 80,000 SEEDS AND A 90% GERMINATION RATE FOR A FINAL STAND COUNT OF 21,600 PLANTS PER ACRE.
- (3) IF JOHNSONGRASS IS A PROBLEM USE ACCENT OR BEACON, WHICH WOULD INCREASE HERBICIDE COSTS.

ECONOMIC ANALYSIS AND REVIEW PROVIDED BY:  
**JIMMY C. CASTELLAW, AREA SPECIALIST, FARM MANAGEMENT**

**CORN - NO TILLAGE, 150 BUSHEL YIELD**  
**ESTIMATED RETURNS AND EXPENSES PER ACRE, (8-ROW EQUIPMENT)**

ITEM	DESCRIPTION	UNIT	QUANTITY	PRICE (\$)	AMOUNT (\$)	YOUR FARM
<b>REVENUE</b>						
CORN(1)	GRAIN	BU.	150.00	2.00	300.00	
<b>VARIABLE EXPENSES</b>						
SEED KERNELS(2)	26 THOUSAND SEEDS	BAG	0.325	82.00	26.65	
FERTILIZER	N (UREA)	LB.	170.00	0.22	37.40	
	P2O5	LB.	70.00	0.24	16.80	
	K2O	LB.	70.00	0.15	10.50	
LIME	AG LIMESTONE	TON	0.75	19.00	14.25	
WEED CONTROL(3)						
BURNDOWN						
	GRAMOXONE MAX	PT.	1.25	4.44	5.55	
	SURFACTANT (80% ACT.)	QT.	0.20	2.58	0.52	
PRE-EMERGE						
	BICEP II MAGNUM	QT.	2.10	10.58	22.22	
	ATRAZINE	OZ.	5.92	0.08	0.47	
MACHINERY REPAIR		AC.	1.00	11.29	11.29	
MACHINERY FUEL		AC.	1.00	3.81	3.81	
OPERATING CAPITAL	6 MONTHS	AC.	149.46	9.00%	6.73	
INDEMNITY FUND		BU.	150.00	0.005	0.75	
					<b>TOTAL VARIABLE EXPENSES</b>	
						<b>156.94</b>
					<b>RETURN ABOVE VARIABLE EXPENSES</b>	<b>143.06</b>
<b>MACHINERY EXPENSES</b>						
MACHINERY DEPRECIATION		AC.	1.00	20.95	20.95	
INTEREST EXPENSE	MACHINERY & EQUIP.	AC.	1.00	9.85	9.85	
					<b>RETURN TO LAND, LABOR, MANAGEMENT, AND RISK</b>	<b>112.26</b>
<b>LABOR EXPENSES</b>						
LABOR		HR.	0.84	7.75	6.49	
					<b>RETURN TO LAND, MANAGEMENT, AND RISK</b>	<b>105.77</b>

--- PLEASE NOTE: THIS BUDGET DOES NOT INCLUDE GOVERNMENT PROGRAM PAYMENTS OR COSTS. ---

**FOOTNOTES**

- (1) AN IN-FURROW INSECTICIDE IS NOT INCLUDED.
- (2) ASSUMES A BAG OF 80,000 SEEDS AND A 90% GERMINATION RATE FOR A FINAL STAND COUNT OF 23,400 PLANTS PER ACRE.
- (3) IF JOHNSONGRASS IS A PROBLEM USE ACCENT OR BEACON, WHICH WOULD INCREASE HERBICIDE COSTS.

ECONOMIC ANALYSIS AND REVIEW PROVIDED BY:  
**JIMMY C. CASTELLAW, AREA SPECIALIST, FARM MANAGEMENT**

**SOYBEANS - CONVENTIONAL TILLAGE - 36" ROWS, 40 BUSHEL YIELD  
ESTIMATED RETURNS AND EXPENSES PER ACRE, (8-ROW EQUIPMENT)**

ITEM	DESCRIPTION	UNIT	QUANTITY	PRICE (S)	AMOUNT (S)	YOUR FARM
<b>REVENUE</b>						
SOYBEANS	BEANS	BU.	40.00	5.40	216.00	_____
REVENUE ADJUSTMENT	SPARC ASSESSMENT	BU.	40.00	-0.027	-1.08	_____
<b>VARIABLE EXPENSES</b>						
SEED	8-10 PLANTS/FT.	LB.	40.00	0.28	11.20	_____
SEED TREATMENT	VITAVAX-M	BU.	0.66	2.62	1.73	_____
FERTILIZER	P2O5	LB.	20.00	0.24	4.80	_____
	K2O	LB.	40.00	0.15	6.00	_____
LIME	2 TONS EVERY 4 YRS.	TON	0.50	19.00	9.50	_____
WEED CONTROL (1)						_____
PRE-PLANT	TREFLAN 4#/GAL.	PT.	1.50	3.35	5.03	_____
						_____
POST-EMERGE	STORM	PT.	1.50	9.98	14.97	_____
	CROP OIL CONC.	PT.	1.00	0.75	0.75	_____
MACHINERY REPAIR		AC.	1.00	14.08	14.08	_____
MACHINERY FUEL		AC.	1.00	6.67	6.67	_____
OPERATING CAPITAL	6 MONTHS	AC.	74.73	9.00%	3.36	_____
INDEMNITY FUND		BU.	40.00	0.01	0.40	_____
						_____
				TOTAL VARIABLE EXPENSES	78.49	_____
				RETURN ABOVE VARIABLE EXPENSES	136.43	_____
<b>MACHINERY EXPENSES</b>						
MACHINERY DEPRECIATION		AC.	1.00	22.86	22.86	_____
INTEREST EXPENSE	MACHINERY & EQUIP.	AC.	1.00	12.93	12.93	_____
				RETURN TO LAND, LABOR, MANAGEMENT, AND RISK	100.64	_____
<b>LABOR EXPENSES</b>						
LABOR		HR.	1.26	7.75	9.77	_____
				RETURN TO LAND, MANAGEMENT, AND RISK	90.87	_____

-- PLEASE NOTE. THIS BUDGET DOES NOT INCLUDE GOVERNMENT PROGRAM PAYMENTS OR COSTS

**FOOTNOTES**

(1) IF JOHNSONGRASS IS A PROBLEM THEN USE FUSILADE DX, SELECT, OR ASSURE II.

ECONOMIC ANALYSIS AND REVIEW PROVIDED BY:  
JIMMY C. CASTELLAW, AREA SPECIALIST, FARM MANAGEMENT

**SOYBEANS - NO TILLAGE - 20" ROWS, 40 BUSHEL YIELD**  
**ESTIMATED RETURNS AND EXPENSES PER ACRE, (8-ROW EQUIPMENT)**

ITEM	DESCRIPTION	UNIT	QUANTITY	PRICE (\$)	AMOUNT (\$)	YOUR FARM
<b>REVENUE</b>						
SOYBEANS	BEANS	BU.	40.00	5.40	216.00	_____
REVENUE ADJUSTMENT	SPARC ASSESSMENT	BU.	40.00	-0.027	-1.08	_____
<b>VARIABLE EXPENSES (4)</b>						
SEED	6-8 PLANTS/FT.	LB.	50.00	0.28	14.00	_____
SEED TREATMENT	VITAVAX-M	BU.	0.83	2.62	2.17	_____
FERTILIZER	P2O5	LB.	20.00	0.24	4.80	_____
	K2O	LB.	40.00	0.15	6.00	_____
LIME	2 TONS EVERY 4 YRS.	TON	0.50	19.00	9.50	_____
WEED CONTROL (1) (3)						_____
PRE-EMERGE (2)	GRAMOXONE MAX	PT.	1.50	4.44	6.66	_____
	PROWL +	QT.	1.00	5.60	5.60	_____
	SURFACTANT	QT.	0.20	2.58	0.52	_____
	CANOPY SP	OZ.	5.20	2.19	11.39	_____
	POST-EMERGE	STORM	PT.	1.50	9.98	14.97
	CROP OIL CONC.	PT.	1.00	0.75	0.75	_____
MACHINERY REPAIR		AC.	1.00	10.24	10.24	_____
MACHINERY FUEL		AC.	1.00	4.29	4.29	_____
OPERATING CAPITAL	6 MONTHS	AC.	90.89	9.00%	4.09	_____
INDEMNITY FUND		BU.	40.00	0.01	0.40	_____
TOTAL VARIABLE EXPENSES					95.38	_____
RETURN ABOVE VARIABLE EXPENSES					119.54	_____
<b>MACHINERY EXPENSES</b>						
MACHINERY DEPRECIATION		AC.	1.00	17.81	17.81	_____
INTEREST EXPENSE	MACHINERY & EQUIP.	AC.	1.00	9.20	9.20	_____
RETURN TO LAND, LABOR, MANAGEMENT, AND RISK					92.53	_____
<b>LABOR EXPENSES</b>						
LABOR		HR.	0.82	7.75	6.32	_____
RETURN TO LAND, MANAGEMENT, AND RISK					86.21	_____

.. PLEASE NOTE THIS BUDGET DOES NOT INCLUDE GOVERNMENT PROGRAM PAYMENTS OR COSTS

**FOOTNOTES**

- (1) WEED CONTROL CHEMICALS SHOULD BE SELECTED FOR SPECIFIC WEED OR GRASS PROBLEMS WHICH ARE PRESENT. USE 1.67 PINTS OF GRAMOXONE MAX FOR HEAVY INFESTATIONS.
- (2) SURFACTANT APPLIED AT A RATE OF 1 QT/100 GALLONS OF WATER NORMALLY COVERS 5 ACRES. IF PLANTED IN HEAVY SOD, USE TWO PINTS OF GRAMOXONE EXTRA. IF MARESTAIL OR RHIZOME JOHNSONGRASS IS A PROBLEM USE ROUNDUP ULTRA OR TOUCHDOWN.
- (3) IF SELECT USED FOR RHYZOME JOHNSON GRASS ADD IN APPROPRIATE COST.
- (4) ASSUMES NORMAL CROP ROTATION WITH MINIMUM WEED INFESTATION. A CONTINUOUS SOYBEAN SYSTEM MAY REQUIRE ADDITIONAL COSTS FOR CHEMICAL OR LAND PREPARATION.

ECONOMIC ANALYSIS AND REVIEW PROVIDED BY:  
 JIMMY C. CASTELLAW, AREA SPECIALIST, FARM MANAGEMENT

**SOYBEANS - ROUNDUP READY, NO TILLAGE - 20" ROWS, 40 BUSHEL YIELD  
ESTIMATED RETURNS AND EXPENSES PER ACRE, (8-ROW EQUIPMENT)**

ITEM	DESCRIPTION	UNIT	QUANTITY	PRICE (\$)	AMOUNT (\$)	YOUR FARM
<b>REVENUE</b>						
SOYBEANS	BEANS	BU.	40.00	5.40	216.00	_____
REVENUE ADJUSTMENT	SPARC ASSESSMENT	BU.	40.00	-0.027	-1.08	_____
<b>VARIABLE EXPENSES (1)</b>						
SEED	6-8 PLANTS/FT.	LB.	50.00	0.36	18.00	_____
SEED TREATMENT	VITAVAX-M	BU.	0.83	2.62	2.17	_____
TECHNOLOGY FEE		LB.	50.00	0.13	6.50	_____
FERTILIZER	P2O5	LB.	20.00	0.24	4.80	_____
	K2O	LB.	40.00	0.15	6.00	_____
LIME	2 TONS EVERY 4 YRS.	TON	0.50	19.00	9.50	_____
WEED CONTROL (2)						_____
BURNDOWN (3) (4)	ROUNDUP ULTRA MAX	PT.	1.60	5.94	9.50	_____
POST-EMERGE	ROUNDUP ULTRA MAX	PT.	1.20	5.94	7.13	_____
POST-EMERGE	ROUNDUP ULTRA MAX	PT.	0.80	5.94	4.75	_____
MACHINERY REPAIR		AC.	1.00	10.78	10.78	_____
MACHINERY FUEL		AC.	1.00	4.72	4.72	_____
OPERATING CAPITAL	6 MONTHS	AC.	83.85	9.00%	3.77	_____
INDEMNITY FUND		BU.	40.00	0.01	0.40	_____
					<b>TOTAL VARIABLE EXPENSES</b>	88.02
					<b>RETURN ABOVE VARIABLE EXPENSES</b>	126.90
<b>MACHINERY EXPENSES</b>						
MACHINERY DEPRECIATION		AC.	1.00	18.39	18.39	_____
INTEREST EXPENSE	MACHINERY & EQUIP.	AC.	1.00	9.64	9.64	_____
					<b>RETURN TO LAND, LABOR, MANAGEMENT, AND RISK</b>	98.87
<b>LABOR EXPENSES</b>						
LABOR		HR.	0.90	7.75	6.95	_____
					<b>RETURN TO LAND, MANAGEMENT, AND RISK</b>	91.92

-- PLEASE NOTE THIS BUDGET DOES NOT INCLUDE GOVERNMENT PROGRAM PAYMENTS OR COSTS. --

**FOOTNOTES**

- (1) ASSUMES NORMAL CROP ROTATION WITH MINIMUM WEED INFESTATION. A CONTINUOUS SOYBEAN SYSTEM MAY REQUIRE ADDITIONAL COSTS FOR CHEMICAL OR LAND PREPARATION.
- (2) WEED CONTROL CHEMICALS SHOULD BE SELECTED FOR SPECIFIC WEED OR GRASS PROBLEMS WHICH ARE PRESENT. (FOR HEAVY INFESTATIONS, USE 1.67 PINTS OF GRAMOXONE MAX).
- (3) FOR AN ALTERNATE CONTROL, USE GRAMOXONE MAX (1.25 PTS., COST OF \$5.55/ACRE) PLUS A SURFACTANT (\$0.48/ACRE), AND PROWL (2.0 PTS., COST OF \$5.60/ACRE), DEPENDING ON WEED SPECIES - SEE PB1580, "2001 WEED CONTROL MANUAL FOR TENNESSEE", PAGE 6.
- (4) SEVERAL OTHER VERSIONS OF GLYPHOSPHATE, THE ACTIVE INGREDIENT IN ROUNDUP ULTRAMAX ARE AVAILABLE. CHECK LABEL FOR CONCENTRATION, RATES, AND REGISTRATION ON ROUNDUP READY SOYBEANS.



**WHEAT, 45 BUSHEL YIELD**  
**ESTIMATED RETURNS AND EXPENSES PER ACRE, (8-ROW EQUIPMENT)**

ITEM	DESCRIPTION	UNIT	QUANTITY	PRICE (\$)	AMOUNT (\$)	YOUR FARM
<b>REVENUE</b>						
WHEAT(1)	GRAIN	BU.	45.00	2.70	121.50	_____
<b>VARIABLE EXPENSES</b>						
SEED	TREATED/FUNGICIDE	BU.	1.50	10.00	15.00	_____
FERTILIZER	N (AN)	LB.	80.00	0.29	23.20	_____
	P2O5	LB.	40.00	0.24	9.60	_____
	K2O	LB.	20.00	0.15	3.00	_____
LIME		TON	0.40	19.00	7.60	_____
HERBICIDE	HARMONY-EXTRA	OZ.	0.50	12.15	6.08	_____
	SURFACTANT	QT.	0.10	2.58	0.26	_____
FUNGICIDE	TILT	OZ.	4.00	2.38	9.52	_____
MACHINERY REPAIR		AC.	1.00	12.45	12.45	_____
MACHINERY FUEL		AC.	1.00	5.96	5.96	_____
OPERATING CAPITAL	8 MONTHS	AC.	92.67	9.00%	5.56	_____
INDEMNITY FUND		BU.	45.00	0.005	0.23	_____
					TOTAL VARIABLE EXPENSES	98.46
					RETURN ABOVE VARIABLE EXPENSES	23.04
<b>MACHINERY EXPENSES</b>						
MACHINERY DEPRECIATION		AC.	1.00	20.55	20.55	_____
INTEREST EXPENSE	MACHINERY & EQUIP.	AC.	1.00	11.33	11.33	_____
					RETURN TO LAND, LABOR, MANAGEMENT, AND RISK	-8.84
<b>LABOR EXPENSES</b>						
LABOR		HR.	1.13	7.75	8.75	_____
					RETURN TO LAND, MANAGEMENT, AND RISK	-17.59

---PLEASE NOTE: THIS BUDGET DOES NOT INCLUDE GOVERNMENT PROGRAM PAYMENTS OR COSTS. ---

**FOOTNOTES**

(1) IF A MARKET FOR STRAW IS AVAILABLE, ADD AN APPROPRIATE AMOUNT TO RETURN TO LAND, MANAGEMENT, AND RISK, BASED ON THE EXPECTED YIELD AND PRICE OF THE STRAW, LESS HARVEST AND MARKETING COSTS.

**WHEAT, 60 BUSHEL YIELD**  
**ESTIMATED RETURNS AND EXPENSES PER ACRE, (8-ROW EQUIPMENT)**

ITEM	DESCRIPTION	UNIT	QUANTITY	PRICE (S)	AMOUNT (S)	YOUR FARM
<b>REVENUE</b>						
WHEAT(1)	GRAIN	BU.	60.00	2.70	162.00	_____
<b>VARIABLE EXPENSES</b>						
SEED	TREATED/FUNGICIDE	BU.	2.00	10.00	20.00	_____
FERTILIZER	N (AN)	LB.	80.00	0.29	23.20	_____
	P2O5	LB.	40.00	0.24	9.60	_____
	K2O	LB.	20.00	0.15	3.00	_____
LIME		TON	0.40	19.00	7.60	_____
HERBICIDE	HARMONY-EXTRA	OZ.	0.50	12.15	6.08	_____
	SURFACTANT	QT.	0.10	2.58	0.26	_____
FUNGICIDE	TILT	OZ.	4.00	2.38	9.52	_____
MACHINERY REPAIR		AC.	1.00	12.45	12.45	_____
MACHINERY FUEL		AC.	1.00	5.96	5.96	_____
OPERATING CAPITAL	8 MONTHS	AC.	97.67	9.00%	5.86	_____
INDEMNITY FUND		BU.	60.00	0.005	0.30	_____
TOTAL VARIABLE EXPENSES					103.83	_____
RETURN ABOVE VARIABLE EXPENSES					58.17	_____
<b>MACHINERY EXPENSES</b>						
MACHINERY DEPRECIATION		AC.	1.00	20.55	20.55	_____
INTEREST EXPENSE	MACHINERY & EQUIP.	AC.	1.00	11.33	11.33	_____
RETURN TO LAND, LABOR, MANAGEMENT, AND RISK					26.29	_____
<b>LABOR EXPENSES</b>						
LABOR		HR.	1.13	7.75	8.75	_____
RETURN TO LAND, MANAGEMENT, AND RISK					17.54	_____

---PLEASE NOTE: THIS BUDGET DOES NOT INCLUDE GOVERNMENT PROGRAM PAYMENTS OR COSTS.---

**FOOTNOTES**

(1) IF A MARKET FOR STRAW IS AVAILABLE, ADD AN APPROPRIATE AMOUNT TO RETURN TO LAND, MANAGEMENT, AND RISK, BASED ON THE EXPECTED YIELD AND PRICE OF THE STRAW, LESS HARVEST AND MARKETING COSTS.

**WHEAT - SOYBEANS - NO TILLAGE**  
**ESTIMATED RETURNS AND EXPENSES PER ACRE, (8-ROW EQUIPMENT)**

ITEM	DESCRIPTION	UNIT	QUANTITY	PRICE (\$)	AMOUNT (\$)	YOUR FARM
<b>REVENUE</b>						
WHEAT	GRAIN	BU.	45.00	2.70	121.50	_____
SOYBEANS	BEANS	BU.	30.00	5.40	162.00	_____
REVENUE ADJUSTMENT	SPARC ASSESSMENT	BU.	30.00	-0.027	-0.81	_____
<b>TOTAL REVENUE</b>					<b>282.69</b>	_____
<b>VARIABLE EXPENSES</b>						
SEED, WHEAT	TREATED/FUNGICIDE	BU.	1.50	10.00	15.00	_____
SEED	SOYBEANS	LB.	50.00	0.28	14.00	_____
SEED TREATMENT	VITAVAX M	BU.	0.83	2.62	2.17	_____
FERTILIZER	N(AN)	LB.	80.00	0.29	23.20	_____
	P205	LB.	60.00	0.24	14.40	_____
	K20	LB.	60.00	0.15	9.00	_____
LIME	3 TONS EVERY 4 YRS.	TON	0.75	19.00	14.25	_____
WEED CONTROL(1) PRE-PLANT						_____
	GRAMOXONE MAX	PT.	1.25	4.44	5.55	_____
	PROWL +	QT.	1.00	5.60	5.60	_____
	SURFACTANT(2)	AC.	0.20	2.58	0.52	_____
POST-EMERGE	STORM	PT.	1.50	9.98	14.97	_____
	CROP OIL CONC.	PT.	1.00	0.75	0.75	_____
HERBICIDE - WHEAT	HARMONY EXTRA	OZ.	0.50	12.15	6.08	_____
	SURFACTANT	QT.	0.10	2.58	0.26	_____
FUNGICIDE - WHEAT	TILT	OZ.	4.00	2.38	9.52	_____
MACHINERY REPAIR		AC.	1.00	22.13	22.13	_____
MACHINERY FUEL		AC.	1.00	9.47	9.47	_____
OPERATING CAPITAL	8 MONTHS	AC.	166.87	9.00%	10.02	_____
INDEMNITY FUND	SOYBEANS	BU.	30.00	0.01	0.30	_____
INDEMNITY FUND	WHEAT	BU.	45.00	0.005	0.23	_____
<b>TOTAL VARIABLE EXPENSES</b>					<b>177.42</b>	_____
<b>RETURN ABOVE VARIABLE EXPENSES</b>					<b>105.27</b>	_____
<b>MACHINERY EXPENSES</b>						
MACHINERY DEPRECIATION		AC.	1.00	38.06	38.06	_____
INTEREST EXPENSE	MACHINERY & EQUIP.	AC.	1.00	20.23	20.23	_____
<b>RETURN TO LAND, LABOR, MANAGEMENT, AND RISK</b>					<b>46.98</b>	_____
<b>LABOR EXPENSES</b>						
LABOR		HR.	1.80	7.75	13.94	_____
<b>RETURN TO LAND, MANAGEMENT, AND RISK</b>					<b>33.04</b>	_____

-- PLEASE NOTE: THIS BUDGET DOES NOT INCLUDE GOVERNMENT PROGRAM PAYMENTS OR COSTS--

**FOOTNOTES**

- (1) WEED CONTROL CHEMICALS SHOULD BE SELECTED FOR SPECIFIC WEED OR GRASS PROBLEMS WHICH ARE PRESENT. HARMONY EXTRA MAY BE NEEDED FOR WILD GARLIC CONTROL. PROWL RATE IS FOR MEDIUM TEXTURE SOILS - USE LOWER RATE FOR SANDY SOILS AND HIGHER RATE FOR FINE TEXTURED OR CLAY SOILS - CHECK LABELS.
- (2) SURFACTANT APPLIED AT A RATE OF 1 QT/100 GALLONS OF WATER.

ECONOMIC ANALYSIS AND REVIEW PROVIDED BY:  
 JIMMY C. CASTELLAW, AREA SPECIALIST, FARM MANAGEMENT

**WHEAT - ROUNDUP READY SOYBEANS - NO TILLAGE**  
**ESTIMATED RETURNS AND EXPENSES PER ACRE, (8-ROW EQUIPMENT)**

ITEM	DESCRIPTION	UNIT	QUANTITY	PRICE (\$)	AMOUNT (\$)	YOUR FARM
<b>REVENUE</b>						
WHEAT	GRAIN	BU.	45.00	2.70	121.50	_____
SOYBEANS	BEANS	BU.	30.00	5.40	162.00	_____
REVENUE ADJUSTMENT	SPARC ASSESSMENT	BU.	30.00	-0.027	-0.81	_____
			TOTAL REVENUE		282.69	_____
<b>VARIABLE EXPENSES</b>						
SEED, WHEAT	TREATED/FUNGICIDE	BU.	1.50	10.00	15.00	_____
SEED	SOYBEANS	LB.	50.00	0.28	14.00	_____
SEED TREATMENT	VITAVAX M	BU.	0.83	2.62	2.17	_____
TECHNOLOGY FEE		LB.	50.00	0.13	6.50	_____
FERTILIZER	N(AN)	LB.	80.00	0.29	23.20	_____
	P205	LB.	60.00	0.24	14.40	_____
	K20	LB.	60.00	0.15	9.00	_____
LIME	3 TONS EVERY 4 YRS.	TON	0.75	19.00	14.25	_____
WEED CONTROL (1)						_____
POST-EMERGE						_____
	ROUNDUP ULTRAMAX	PT.	1.60	5.94	9.50	_____
	ROUNDUP ULTRAMAX	PT.	0.80	5.94	4.75	_____
HERBICIDE - WHEAT	HARMONY EXTRA	OZ.	0.50	12.15	6.08	_____
	SURFACTANT	QT.	0.10	2.58	0.26	_____
FUNGICIDE - WHEAT	TILT	OZ.	4.00	2.38	9.52	_____
MACHINERY REPAIR		AC.	1.00	22.13	22.13	_____
MACHINERY FUEL		AC.	1.00	9.47	9.47	_____
OPERATING CAPITAL	8 MONTHS	AC.	160.23	9.00%	9.62	_____
INDEMNITY FUND	SOYBEANS	BU.	30.00	0.01	0.30	_____
INDEMNITY FUND	WHEAT	BU.	45.00	0.005	0.23	_____
			TOTAL VARIABLE EXPENSES		170.38	_____
			RETURN ABOVE VARIABLE EXPENSES		112.31	_____
<b>MACHINERY EXPENSES</b>						
MACHINERY DEPRECIATION		AC.	1.00	38.06	38.06	_____
INTEREST EXPENSE	MACHINERY & EQUIP.	AC.	1.00	20.23	20.23	_____
			RETURN TO LAND, LABOR, MANAGEMENT, AND RISK		54.02	_____
<b>LABOR EXPENSES</b>						
LABOR		HR.	1.80	7.75	13.94	_____
			RETURN TO LAND, MANAGEMENT, AND RISK		40.08	_____

-- PLEASE NOTE: THIS BUDGET DOES NOT INCLUDE GOVERNMENT PROGRAM PAYMENTS OR COSTS--

**FOOTNOTES**

(1) SEVERAL OTHER VERSIONS OF GLYPHOSPHATE, THE ACTIVE INGREDIENT IN ROUNDUP ULTRAMAX ARE AVAILABLE. CHECK LABEL FOR CONCENTRATION, RATES, AND REGISTRATION ON ROUNDUP READY SOYBEANS.

ECONOMIC ANALYSIS AND REVIEW PROVIDED BY:  
**JIMMY C. CASTELLAW, AREA SPECIALIST, FARM MANAGEMENT**